Investor Briefing

English Version
July 2026

100 Part of your Life

Disclaimer

This presentation contains forward looking statements. The statements are based on current assumptions and estimates made by the executive board and information currently available to its members. The forward looking statements are not to be viewed as guarantees of the future developments and results presented therein. Future developments and results are in fact dependent on a variety of factors and are subject to various risks and imponderables. They are based on assumptions that could in fact prove to be invalid. The risk and opportunity report in the 2025/26 annual report on pages 64 to 74 presents an overview of the risks. We assume no obligation to update the forward-looking statements made in this presentation.

This presentation includes percentage and number rounding. Typing and printing errors reserved.
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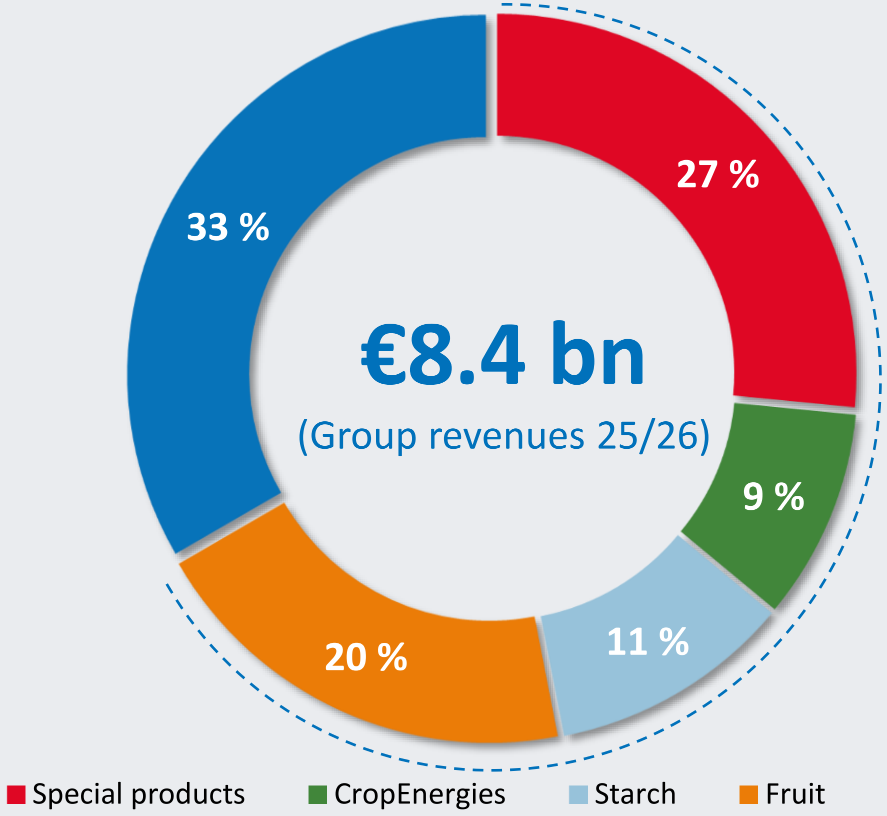
Written and visual value statements are standardized as follows:

→	↘/↗	↘↘/↗↗	↘↘↘/↗↗↗
± 1 %	± 1-4 %	± 4-10 %	> ± 10 %
stable	slight	moderate	significant

Overview

100 years of tradition and future – As a diversified and multinational corporation

A diversified portfolio ensures profitability and resilience



~ 70% of

Group Revenues

generated by non-sugar activities

Global, diversified with 100 years of company history:

- **1837** Founding of the first sugar company
- **1926** Founding of Süddeutsche Zucker-AG
- ~ 90 production locations across 31 countries
- ~ 18,200 employees worldwide
- Largest supplier of sugar products in Europe and leader in the food industry and renewable ethanol

Majority shareholder & key shareholders:

- Süddeutsche Zuckerrübenverwertungs-Genossenschaft eG (SZVG) : 64.93 %
- Zucker Invest GmbH: 10.24 %

Stock exchange listing in Germany:
Member of the SDAX

Commitment to investment grade rating

We have been shaping change for a century…

From being a regional sugar producer …

1837 – Formation of the 1st sugar company: Badische Gesell-schaft für Zucker-fabrikation, Waghäusel

1926 – **Foundation of the "Süddeutsche Zucker-Aktiengesellschaft", Mannheim**
(Merger of 5 sugar factories)

AGRANA

1989 – Investment in **AGRANA** Beteiligungs-AG (serving Austrian and Hungarian sugar and starch markets)

Freiberger

1996 – Acquisition of majority interest in **Freiberger**, Berlin (1998: 100% shareholding)

PORTIONPACK GROUP

1998 – Foundation of the **PortionPack Group**

2003 – Beginning of investment in fruit juice concentrates & fruit preparations by **AGRANA**

cropenergies

2005 – Start of production of sustainably produced ethanol in Zeitz;
2006: Founding of **CropEnergies**

beneo
connecting nutrition and health

2007 – Founding of the **BENEO Group**

AUSTRIA JUICE

2012 – AGRANA: Joint Venture with **AUSTRIA JUICE** GmbH

2020 – **Südzucker Group Strategy 2026 PLUS**

Get the Power of Plants

2026 – **Südzucker Group Strategy 2030**

100 SÜDZUCKER GROUP Part of your Life

… to a globally operating group of companies

… and are setting new impulses for the future

From heritage to progress – Part of your life

We are sugar – and much more. The 100-year history of Südzucker reflects our continuous evolution from a regional sugar producer to a global player in food and energy. Sugar is still a key business area for our group, but we have expanded our activities and are part of the everyday life of millions of people.

Clear group strategy *„Get the Power of Plants“*

With the power of plants, we aim to further expand our expertise in the areas of nutrition, energy, and beyond, and strengthen the position as a diversified company – for sustainable and profitable growth.

Our contribution to the future

Through our products, we bring the *power of plants* into everyday life and take responsibility for our society and nature. We aim to find a balance between economic, ecological and social aspects as well as the expectations of our stakeholders.

Group Strategy 2030 Vision & Purpose

Get the Power of Plants
SÜDZUCKER GROUP STRATEGY 2030

VISION
We will become the leading partner for plant-based solutions in nutrition, energy and beyond – along the entire value chain.

PURPOSE
Creating value from plants – for an enjoyable, healthy and sustainable world.

OUR VALUES

- RESPONSIBILITY
- CREATIVITY
- APPRECIATION
- COLLABORATION

"From Vision to Value" – Group Strategy 2030 as our next strategic step

Get the Power of Plants
SÜDZUCKER GROUP STRATEGY 2030

Südzucker Group Strategy 2030 aims to strengthen the company's ability to respond effectively to future challenges and to secure its long-term competitiveness.

The strategic guiding principle **"Get the Power of Plants"** remains a central element and emphasizes the Group's ambition to leverage the potential of plant-based raw materials to provide innovative and sustainable solutions in nutrition, energy and beyond.

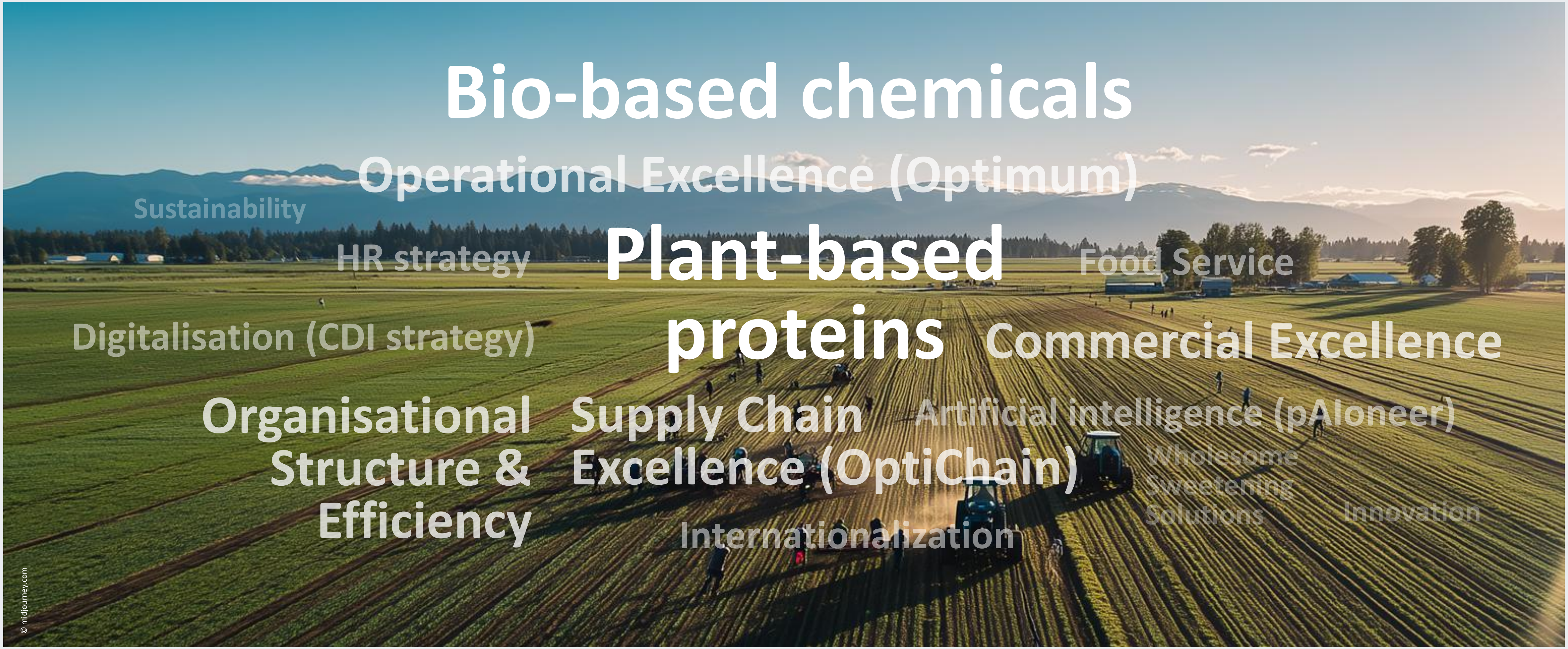
Our **five strategic directions** define the key areas for our future development. They form the core of our strategy and are underpinned by strategic objectives.

Our five strategic directions

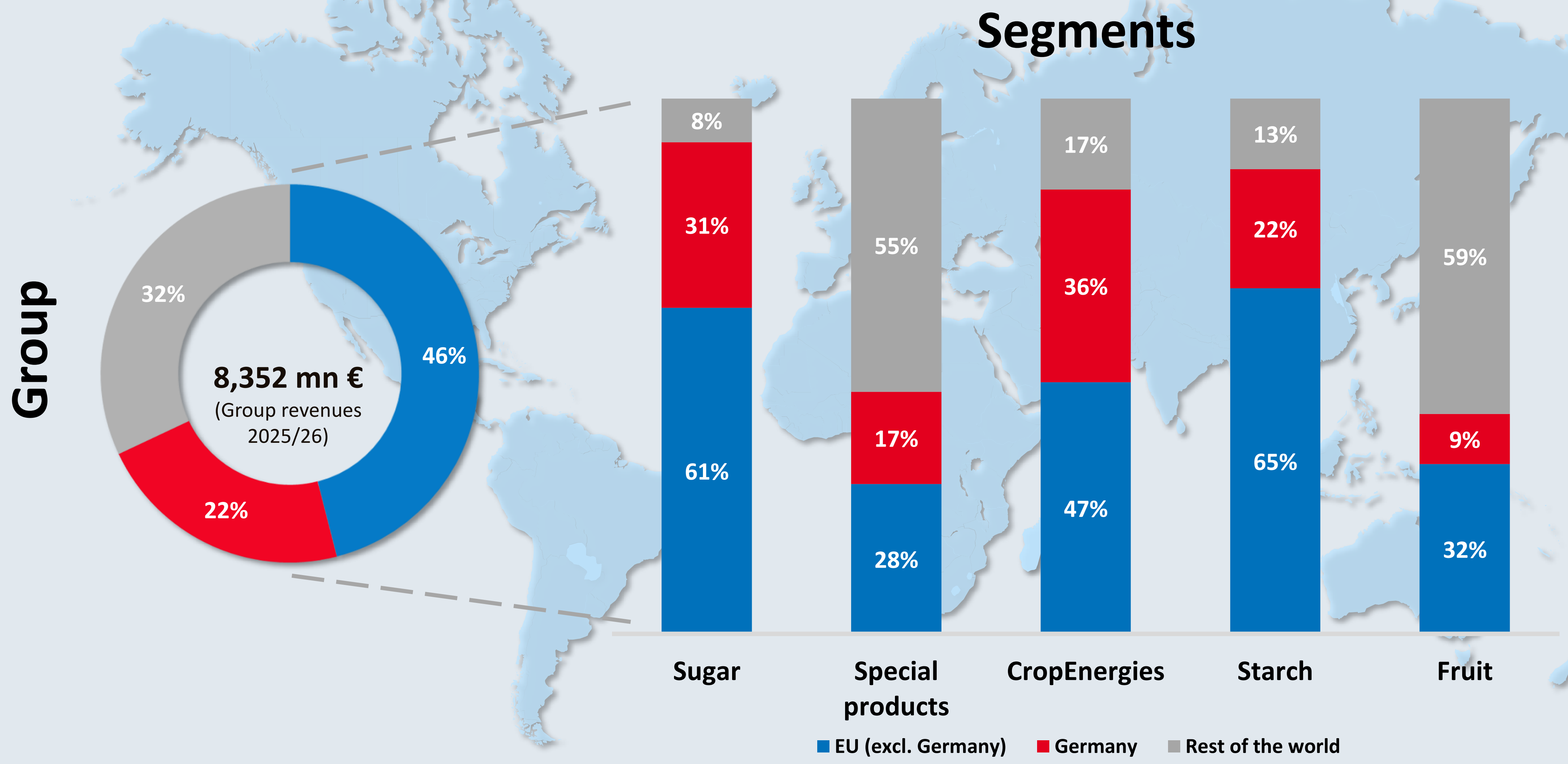
- Profitable growth
- Plant-based solutions
- Markets & customers
- Our people
- Sustainability

Selected group strategy initiatives

Get the Power of Plants
SÜDZUCKER GROUP STRATEGY 2030

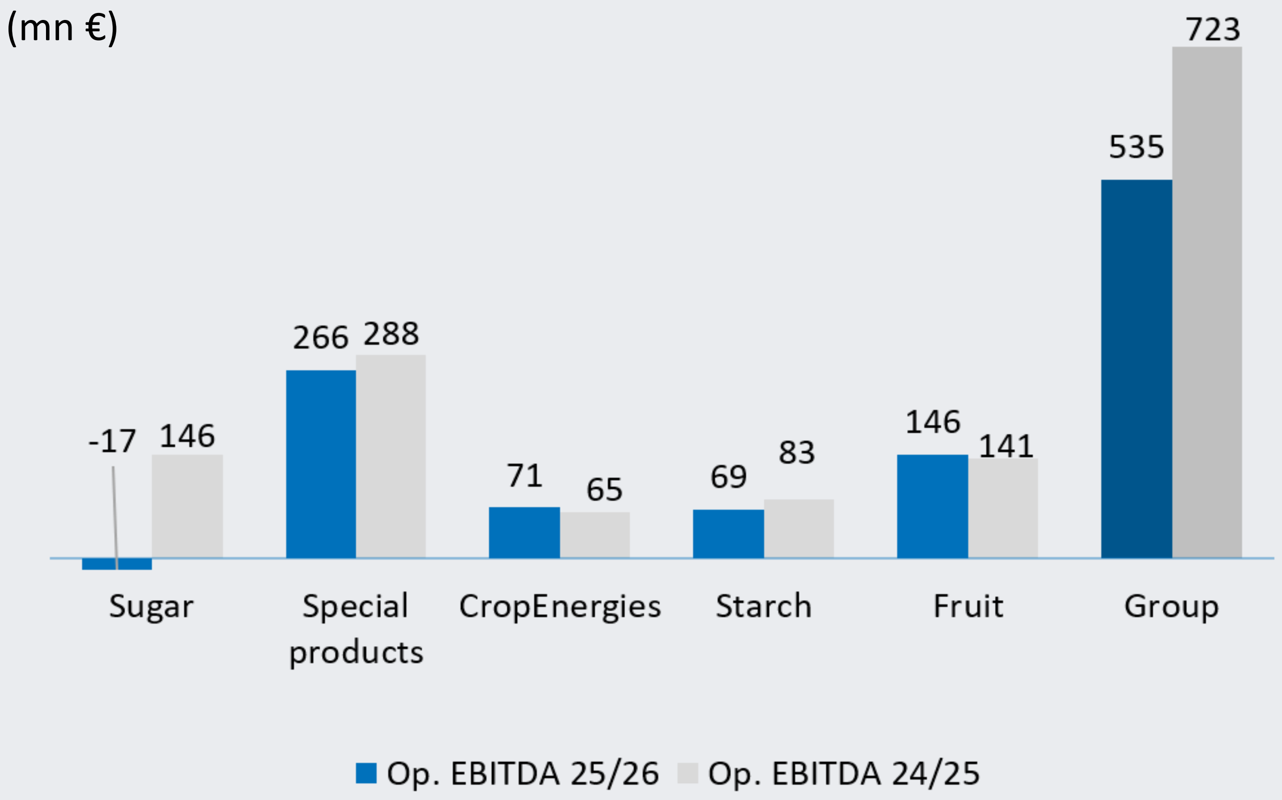


We leverage a strong European base combined with global reach



Our strategic diversification is the foundation to drive lasting stability

Diversified Group – Operating EBITDA 2025/26



Diversified portfolio as cornerstone of stability – growing importance of non-sugar activities supports the Group’s earnings performance

Disciplined operational execution in a persistently challenging sugar market – continued focus on operational excellence and efficiency

Financial stability – supported by strong liquidity, stable equity ratio and a prudent, disciplined financial policy

Clear strategic focus on "Get the Power of Plants" – driving resilient, profitable growth while further reducing exposure to cyclical market volatility

We combine stability and growth across five segments

	Sugar	Special products	CropEnergies	Starch	Fruit
Companies	Südzucker, Raffinerie Tirlemontoise, Saint Louis Sucre, Südzucker Moldova, Südzucker Polska, AGRANA	BENEO – Freiberger – PortionPack Group	CropEnergies	AGRANA	AGRANA – AUSTRIA JUICE
Products	Sugar, sugar specialties, glucose syrups, animal feed	Ingredients offering additional benefits for food, baby food, animal nutrition, non-food and pharmaceuticals – Convenience Food – Portion packs (food/non-food), contract manufacturing & packaging	Fuel-grade ethanol, neutral alcohol, protein-based food and animal feed, liquid CO_2	Native and modified starches, saccharification products, ethanol, by-products (animal feed and fertilizers)	Fruit preparations – Fruit juice concentrates, not-from-concentrate juices, fruit wines, natural flavors and beverage compounds
Production	21 sugar factories, 2 refineries, 1 wheat starch plant in Europe	21 production sites worldwide	4 production sites in Belgium, France, Germany and UK	5 production sites in Austria, Hungary and Romania	37 production sites worldwide
Customers	Food industry, retailers, agriculture	Food, baby food, animal nutrition, pharmaceutical industries – Food retailers – Hotels, restaurants, caterers (food service), food industry	Oil companies and traders, food and animal feed producers, beverage and cosmetics producers, industrial and pharmaceutical companies	Food, paper, textiles, industrial chemicals, pharmaceuticals, cosmetics, petroleum and animal feed industries	Dairy, ice cream and baked goods industries, food service industry – Beverage industry

We are leaders in numerous markets

Sugar
~ 2.8 bn €
# 1 Europe

Renewable ethanol
~ 0.8 bn €
# 1 Europe

Starch
~ 0.9 bn €
# 4 Europe

Pizza
~ 1.3 bn €
# 1 Europe & USA

Functional Food
~ 0.8 bn €
# 1 Global

PortionPack
~ 0.2 bn €
# 1 Europe

Fruit preparations
~ 1.4 bn €
# 1 Global

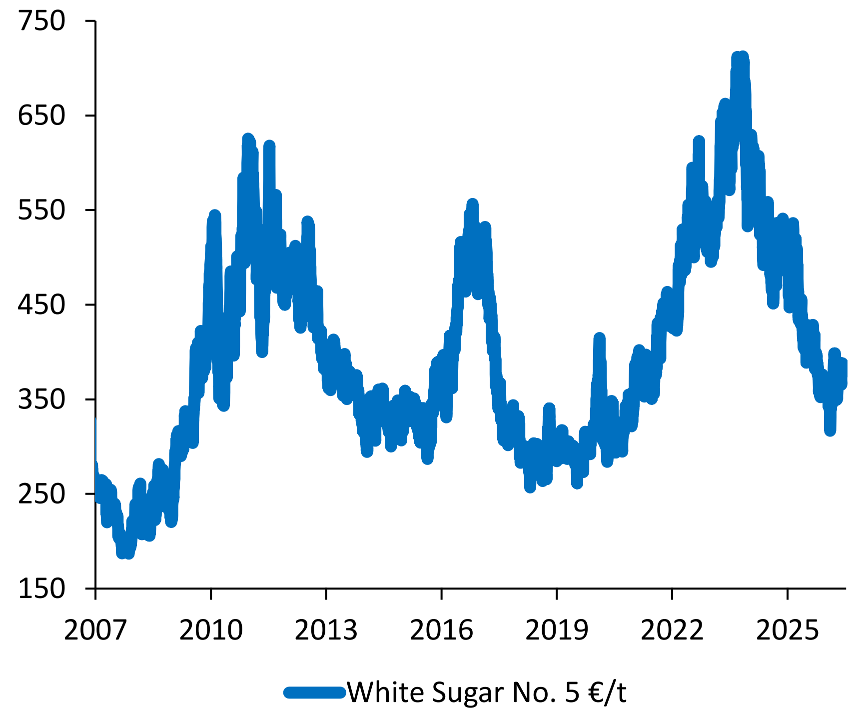
Fruit juice concentrates
~ 0.3 bn €
# 1 Europe

SÜDZUCKER GROUP

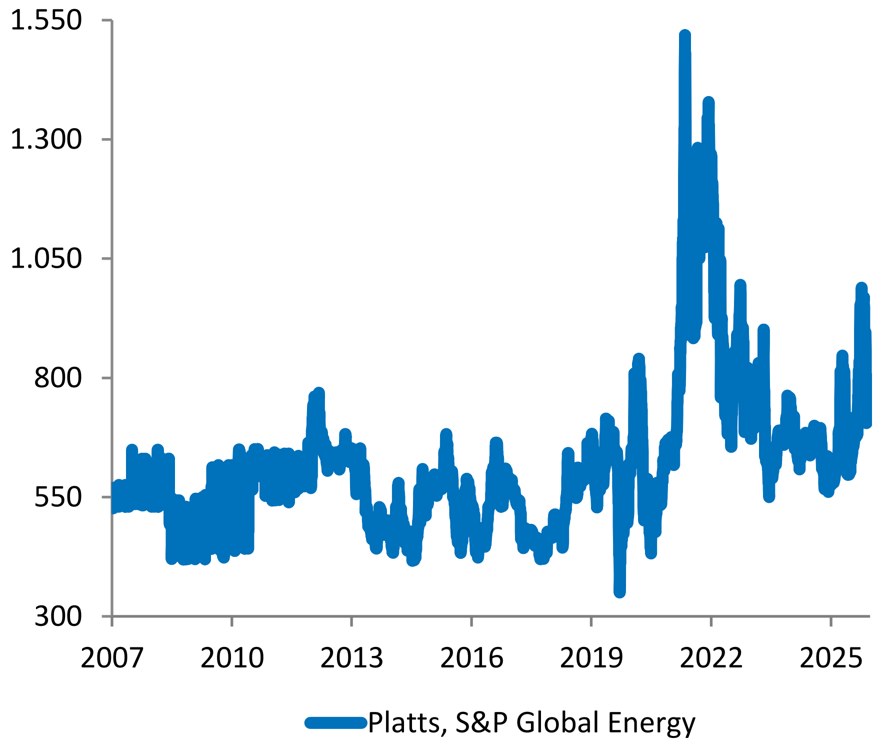
Financial Year 2025/26

Our diversified portfolio balances risk across volatile and cyclical markets

White Sugar World Market (€/t)



Ethanol Europe (€/m³)



A changing environment opens up new growth opportunities

Market environment remains challenging with potential direct and indirect impact, e.g. duty-free EU access for agricultural goods (Mercosur, Ukraine etc), geopolitical tensions and international trade conflicts, US customs turmoil…

Further **increase of the already high volatilities across sales and procurement markets**, e.g. supply chains, energy market, etc.

… these factors could lead to **ongoing, pronounced fluctuations** in results throughout the year

Consistent implementation of our focus topics

01 Reduction

Indebtedness

- Reduction of financial debt
- Strengthening of balance sheet structure
- Enhancement of financial flexibility

02 Expansion

Non-Sugar Segments

- Diversification of plant-based portfolio
- Growth in high-margin markets
- Reduction of dependence on market volatilities

03 Strengthening

Resilience of Sugar Segment

- Efficiency improvements
- Cost optimization
- Greater resilience to market volatilities

04 Value Enhancement

Profitable Growth

- Increase in profitability
- Focus on high-margin products
- Value creation for stakeholders

05 Responsibility

Sustainability

- Commitment to environmental and social responsibility
- Sustainable supply chain
- Long-term value creation

Executive Summary

Strong balance sheet and equity base despite lower earnings in financial year 2025/26

Group key figures financial year 2025/26

Revenues	Operating EBITDA	Operating Result
8,352	**535**	**163**
[9,694] mn €	[723] mn €	[350] mn €

Cashflow from operating activities	Working Capital	Net Financial Debt	ROCE	Equity Ratio
462	**2,253**	**1,750**	**2.7**	**41.7**
[906] mn €	[2,485] mn €	[1,654] mn €	[5.2] %	[42.4] %

[ ] refers to KPIs for the corresponding period of the previous financial year

Financial year 2025/26 – Segment performance

	(mn €)	2025/26	2024/25	+ / – in %
Group	Revenues	8,352	9,694	-13.8
	Operating EBITDA	535	723	-26.0
	Operating Result	163	350	-53.4
Sugar	Revenues	2,786	3,876	-27.5
	Operating EBITDA	-17	146	-
	Operating Result	-177	-13	> 100
Special products	Revenues	2,216	2,275	-2.6
	Operating EBITDA	266	288	-7.6
	Operating Result	177	203	-12.8
Crop-Energies	Revenues	793	959	-17.3
	Operating EBITDA	71	65	9.2
	Operating Result	37	22	68.2
Starch	Revenues	911	955	-4.6
	Operating EBITDA	69	83	-16.9
	Operating Result	21	36	-41.7
Fruit	Revenues	1,646	1,629	1.0
	Operating EBITDA	146	141	3.5
	Operating Result	105	102	2.9

- **Operating Group EBITDA** significantly below prior year
- **Sugar segment** with significant decline; lower sugar prices and sales volumes despite lower production costs
- **Special products segment** below prior year
- **CropEnergies segment** significantly above prior year despite challenging market conditions
- **Starch segment** significantly below prior year
- **Fruit segment** with further increase in earnings building on a successful prior year

* +/- in % refers to the year-on-year comparison with the same financial period

Financial year 2026/27 – Group overview 1st quarter

	Revenues		Operating EBITDA	
	2025/26	**2026/27**	2025/26	**2026/27**
Sugar	704 mn €	**629 mn €**	–34 mn €	**–21 mn €**
Special products	554 mn €	**558 mn €**	66 mn €	**68 mn €**
CropEnergies	206 mn €	**195 mn €**	4 mn €	**24 mn €**
Starch	245 mn €	**228 mn €**	15 mn €	**20 mn €**
Fruit	444 mn €	**448 mn €**	45 mn €	**44 mn €**
Group	2.153 mn €	**2.058 mn €**	96 mn €	**135 mn €**

Outlook for financial year 2026/27 – Group key figures

	2025/26	2026/27e
Operating EBITDA	535 mn €	480 – 680 mn €
Operating Cash Flow	462 mn €	> Previous year
Investments in Fixed Assets	450 mn €	< Previous year
Net Financial Debt	1,750 mn €	~ Previous year
Capital Employed	6,019 mn €	~ Previous year
ROCE	2.7%	> Previous year
Equity Ratio	41.7%	~ Previous year

Outlook for financial year 2026/27 – Segments

	Revenues		Operating EBITDA	
	2025/26	2026/27e	2025/26	2026/27e
Sugar incl. Group holding	2.8 bn €	↘↘	-17 mn €	- 60 to + 40 mn €
Special products	2.2 bn €	↗↗	266 mn €	↗↗
CropEnergies	0.8 bn €	↘↘	71 mn €	↗↗↗
Starch	0.9 bn €	→	69 mn €	↗
Fruit	1.6 bn €	↗↗	146 mn €	↘
Group	**8.4 bn €**	**8.1 – 8.5 bn €**	**535 mn €**	**480 – 680 mn €**

The first Group forecast for the 2026/27 financial year was published on December 16, 2025.

Capital Market and Financing

Our commitment to investment grade rating remains our highest priority

S&P Global Ratings

	Long-term rating	Short-term rating
S&P Global Ratings	BBB-* Negative outlook *	A – 3 *

* since 21 May 2026

MOODY'S RATINGS

	Long-term rating	Short-term rating
MOODY'S RATINGS	Baa3 ** Negative outlook **	P – 3 **

** since 22 December 2025

A **solid financing** structure, **sustainable** cash flows, **and strong** investor and banking **relationships underpin our investment-grade rating**

A strong liquidity position underlines our financial stability and strategic execution

Liquidity profile 2025/26

(mn €)	Q4 2022/23	Q4 2023/24	Q4 2024/25	Q4 2025/26
Net financial debt	-1,864	-1,795	-1,654	-1,750
Cash & Cash equivalents / securities	419	425	744	407
Gross financial debt	-2,283	-2,220	-2,398	-2,157
Long-term financial debt	-1,540	-1,637	-1,432	-1,575
Short-term financial debt	-628	-482	-874	-492
Leasing	-115	-102	-92	-90
Bank credit lines	754	1,167	948	897
undrawn	*324*	*448*	*502*	*474*
Syndicated loan	600	600	600	800
undrawn	*600*	*600*	*600*	*800*
Syndicated loan Agrana	400	400	365	250
undrawn	*260*	*400*	*315*	*250*
Commercial paper program	600	600	600	600
undrawn	*600*	*600*	*600*	*354*
Bank credit lines (undrawn)	324	448	502	474
+ Cash & cash equivalents / securities	419	425	744	407
+ Syndicated loan (undrawn)	860	1,000	915	1,050
+ Commercial paper (undrawn)	600	600	600	354
= Total liquidity reserves	*2,202*	*2,473*	*2,761*	*2,284*

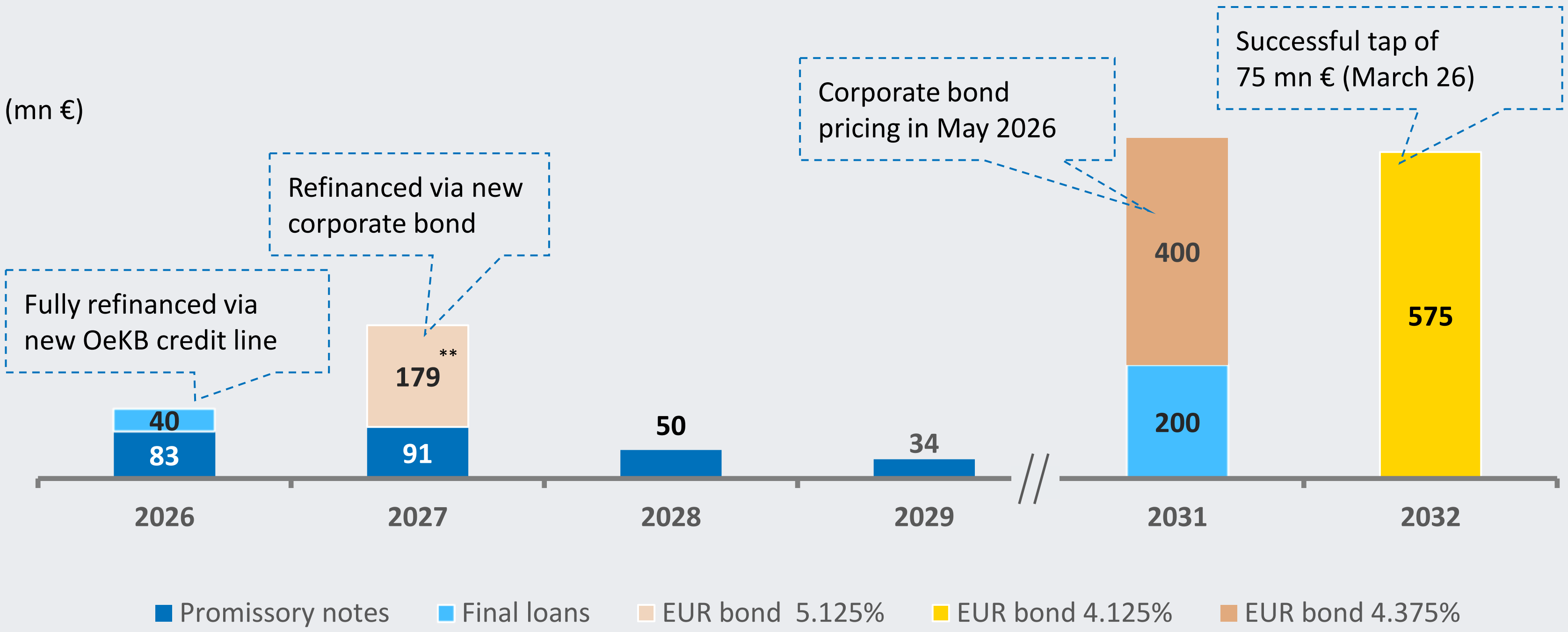
Broad financing base
via hybrid equity, bonds, promissory notes, bank loans, and factoring.

Financial discipline and active liquidity management
via reduced capex, flexible short-term liquidity (commercial paper) and suspended dividend for FY 25/26

Additional liquidity reserves
via unused syndicated credit lines and bilateral banking arrangements.

Stable liquidity buffers
to strengthen our investment grade rating.

Strengthened financial foundation through forward-looking financing measures



***Syndicated credit lines** 1,050 mn € **

***Commercial Paper Program** 600 mn € (perpetual)*

***Hybrid bond** 700 mn € (perpetual); fixed interest rate: 5.95% p.a. until the first call option on August 30, 2030*

* Maturity: May 2031/800 mn €, December 2028/250 mn €

** Following a tender offer launched on 26 May 2026, the outstanding principal amount of the bond was reduced from the original EUR 400 million to EUR 178.7 million

Key financial instruments and maturity profiles

- **Successfully priced 400mn€ corporate bond maturing in 2031**
- **Reduced outstanding principal amount of the sustainability bond** from 400 mn€ to 179 mn€
- **Successful tap of 75mn € in March 2026** on initial 500 mn € bond, with remaining term of 6 years until 2032
- **AGRANA signed new 200 mn € credit line** via OeKB in June 2026 (5 year term) to refinance maturities in 2026 & 2027
- **Successful extension of 800 mn € syndicated loan** until 2031

✓ **Very solid maturity profile**
✓ **Successful implementation of financing modernization in 2025 and 2026**

Our Segments

We are a broadly diversified company with a system-relevant role in both food and energy

Sugar segment

SÜDZUCKER SUGAR DIVISION

AGRANA

Special products segment

beneo

Freiberger

PORTIONPACK GROUP

CropEnergies segment

cropenergies

Starch segment

AGRANA

Fruit segment

AGRANA

AUSTRIA JUICE

Sugar Segment

At a glance

Segment KPIs 2025/26

Revenues	Operating EBITDA	ROCE
2,786 mn €	**-17** mn €	**-6.8** %

Measures

- ✓ **Aligned capacities with market conditions** – reduced production acreage and discontinued production at two sites (Leopoldsdorf, Austria; Hrušovany, Czech Republic)
- ✓ **Enhanced efficiency and cost structure** – extensive measures implemented via multiple efficiency programs
- ✓ **Strengthened position for further growth** – structural measures provide solid foundation for competitive market positioning as EU sugar prices remain volatile

Strategy

- **“Competitive in Commodities”:** enhanced value chain from field to customer
- **Focus** on EU sugar market
- Growth via supply of **sustainably produced sugar** and **sugar-reduced products and starch-based sweeteners**
- Leverage of opportunities by offering **sustainable non-food applications and sugar beet products and by-products** (e.g. BeetKraft ® from sugar beet for paper and packaging industry)

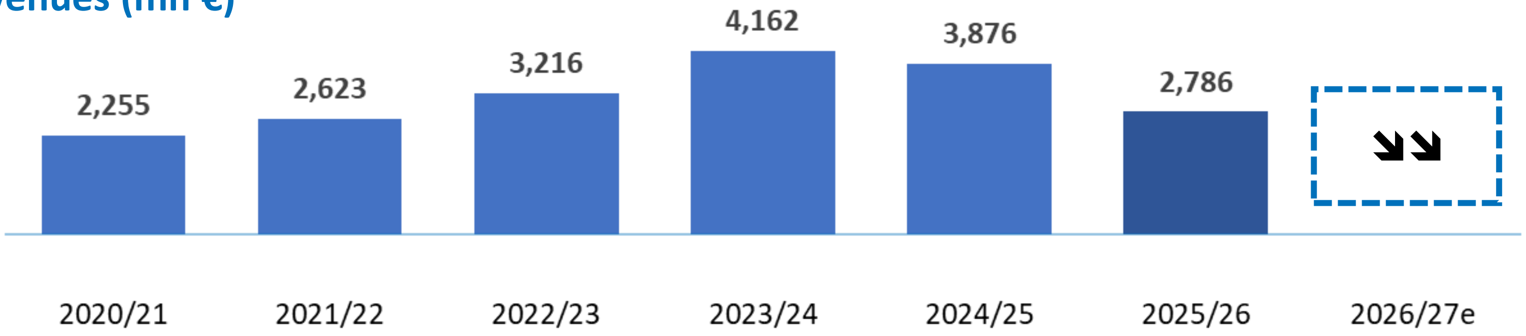
Sugar Segment

SÜDZUCKER SUGAR DIVISION

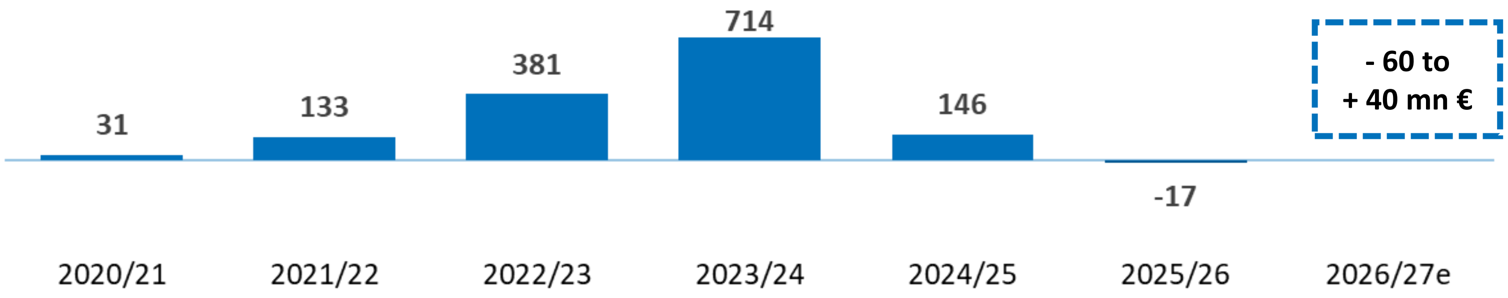
AGRANA

Financial year 2025/26 and outlook

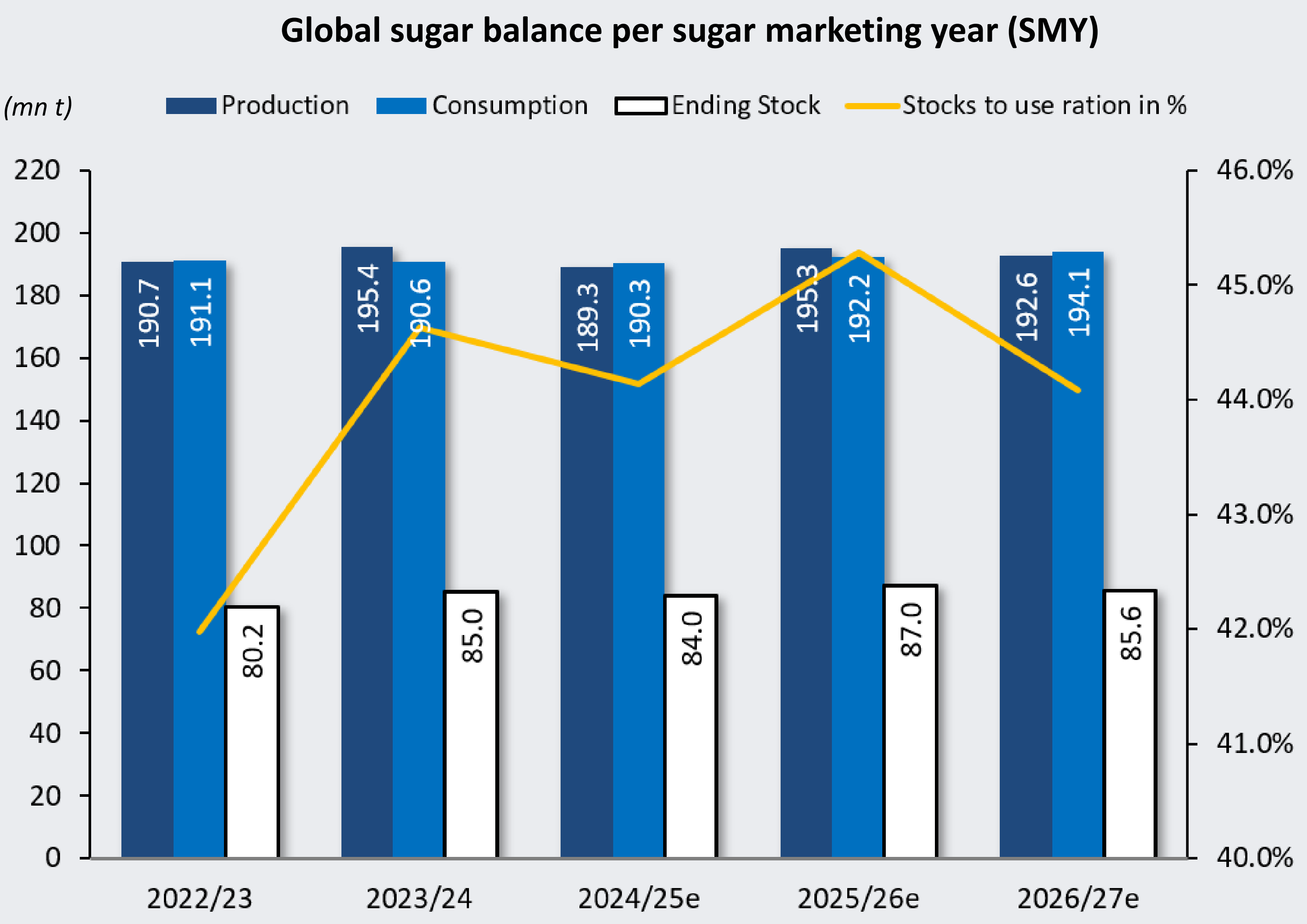
Revenues (mn €)



Operating EBITDA (mn €)



Global Sugar Balance



Years refer to the sugar marketing year SMY (01 Oct to 30 Sept); Source: Global Data 07/2026

2022/23: Market with small deficit (-0.4 mn t)
- Low stock levels remain

2023/24: Market with surplus (+4.7 mn t)
- Further production increase – particularly in Brazil, China and Europe
- Low stock levels remain, but are increasing

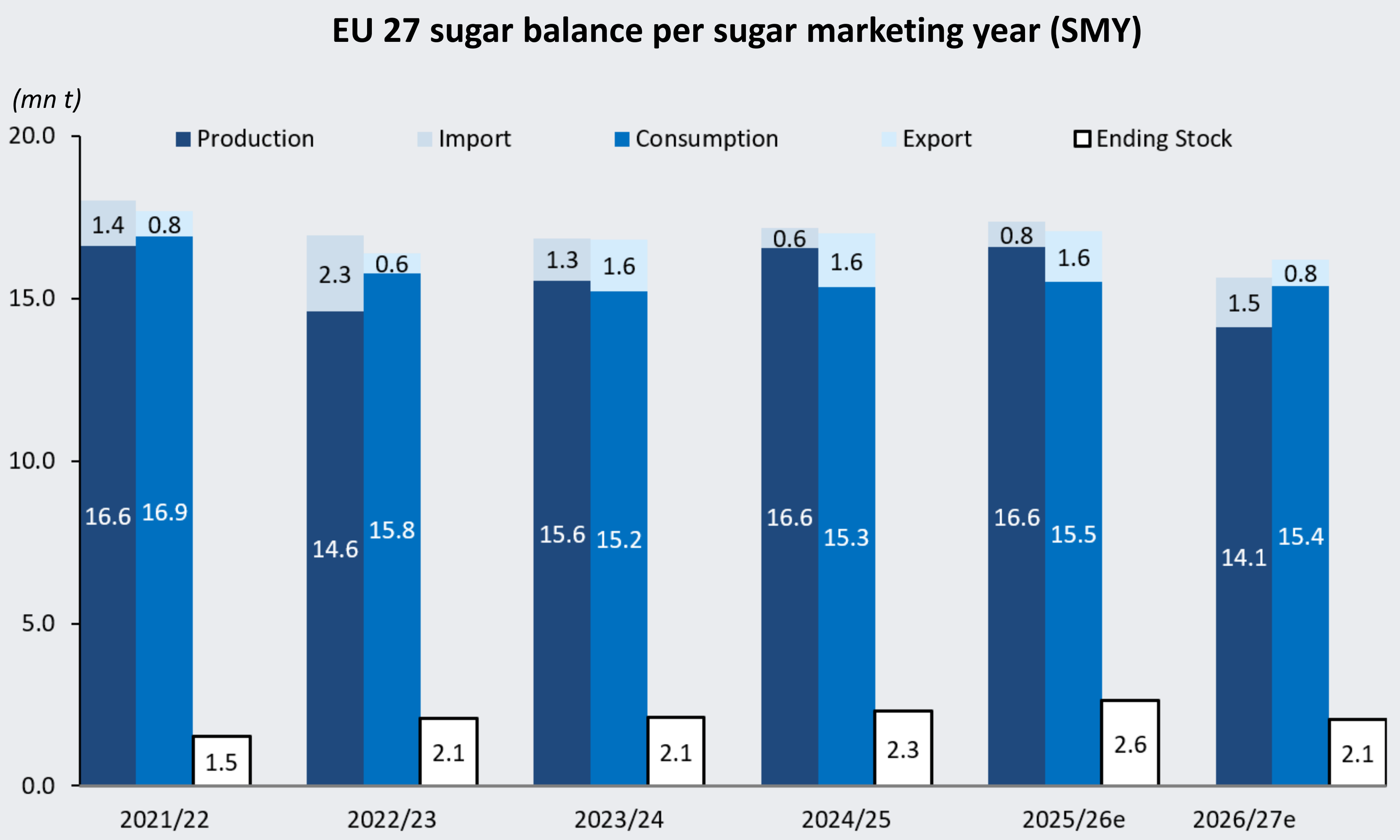
2024/25e: Market with deficit (-1.0 mn t, 06/26 estimate: -1.5 mn t)
- Production decrease, particularly in India and Brazil
- Declining stock levels

2025/26e: Market with surplus (+3.0 mn t, 06/26 estimate: 4.1 mn t)
- Production increase, particularly in India, Thailand, Pakistan and China
- Slower demand growth
- Stock levels are increasing

2026/27e: Market with deficit (-1.5 mn t, 06/26 estimate: -1.8 mn t)
- Production decrease, particularly in Brazil, Thailand and EU
- Stock levels are decreasing

Surplus Deficit

EU sugar balance and campaigns



Years refer to the SMY (Oct. 1 to Sept. 30); Source: EU Commission, 06/2026 without isoglucose; Production of isoglucose ranges between 400-600kt / year

2022/23
- Sugar balance significantly in deficit, despite increase in Ukraine imports (high import demand → high import duties)

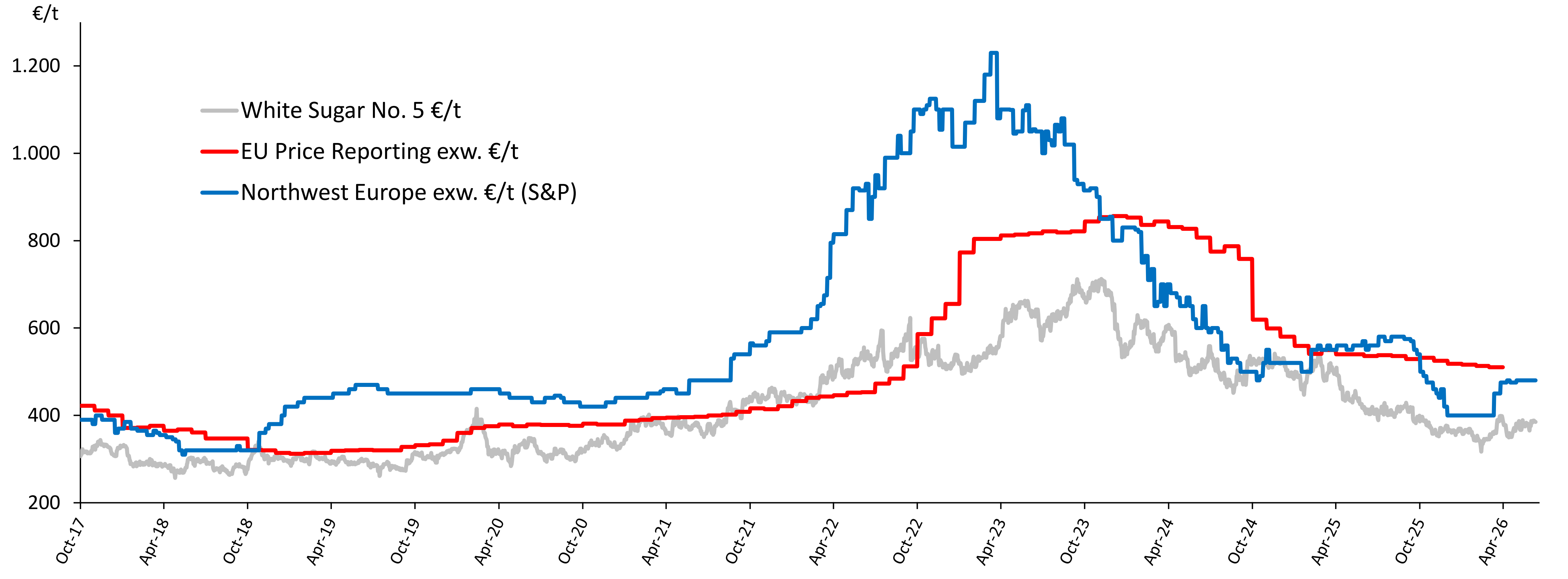
2023/24
- Cultivation expansion ~6%, recovery of yields
- Market impact from duty-free Ukraine imports, but generally declining imports
- Significant increase in exports
- EU 2023/24 net exporter

2024/25e
- Cultivation expansion ~7%
- Increase in sugar production by 1.0 mn t
- Reduction of Ukraine imports (safeguard clause)
- High exports with declining imports
- EU 2024/25e (significant) net exporter

2025/26e
- Cultivation reduction ~9-10%, but above-average yields leading to higher sugar production
- Again higher exports needed
- Higher ending stocks

2026/27e
- Cultivation reduction of ~8-9%. Lower production assumed and lower ending stocks of 2.1 mmt.

Development of sugar prices world vs. EU



Special Products Segment

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At a glance

Segment KPIs 2025/26

Revenues	Operating EBITDA	ROCE
2,216 mn €	**266** mn €	**9.5** %

Measures

beneo

- ✓ **Leverage of health-driven growth** – capture opportunities driven by persistent health & plant-based nutrition trends
- ✓ **Strengthening of sales network** – enhanced and regionally tailored sales structures

Freiberger

- ✓ **Expansion of portfolio and marketing / sales footprint –** focus on plant-based/ready-to-go / -to-eat concepts
- ✓ **Expansion of capacities and market presence –** expansion into Australia, Germany (Berlin) and UK, further generation of profitable growth in the US

PORTIONPACK GROUP

- ✓ Further expansion of **co-packing and co-manufacturing**
- ✓ Advanced **sustainable packaging**
- ✓ Sales expanded **into new markets**

Strategy

beneo

- Growth through rising **health and plant-based nutrition trends**
- **Expansion in dynamic markets** such as Asia
- **Diversification of portfolio** via innovation & partnerships

Freiberger

- **Expansion of a flexible product portfolio** and new sales channels
- **Strengthening innovation** and **sustainable production processes**
- **Enhancement of market position, capacity expansion** (Europe and North America) and **new opportunities in untapped markets**

PORTIONPACK GROUP

- **Focus on expanding the product portfolio** with sustainable packaging
- Continued growth in **wholesale and food service**
- Strengthening of market position in **Europe** and expansion of activities in **Southern Africa**

Special Products Segment

beneo Freiberger PORTIONPACK GROUP

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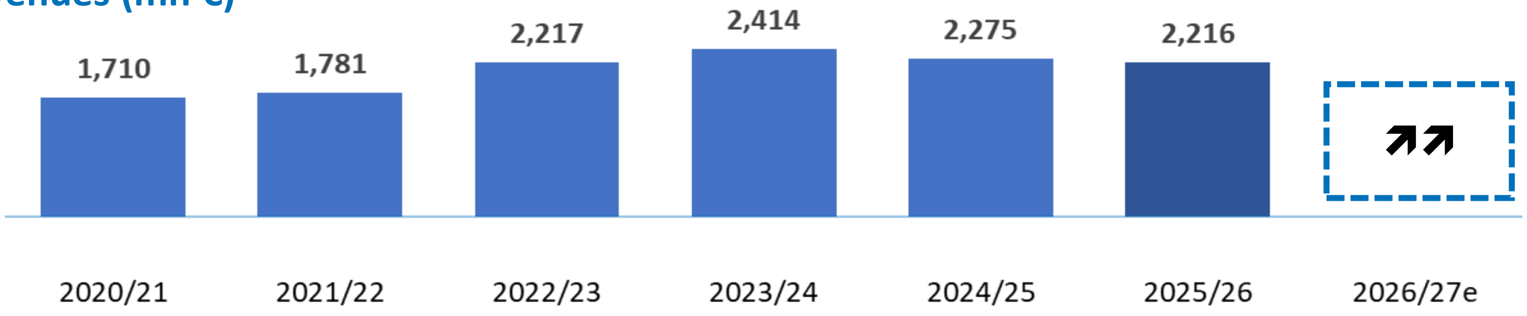
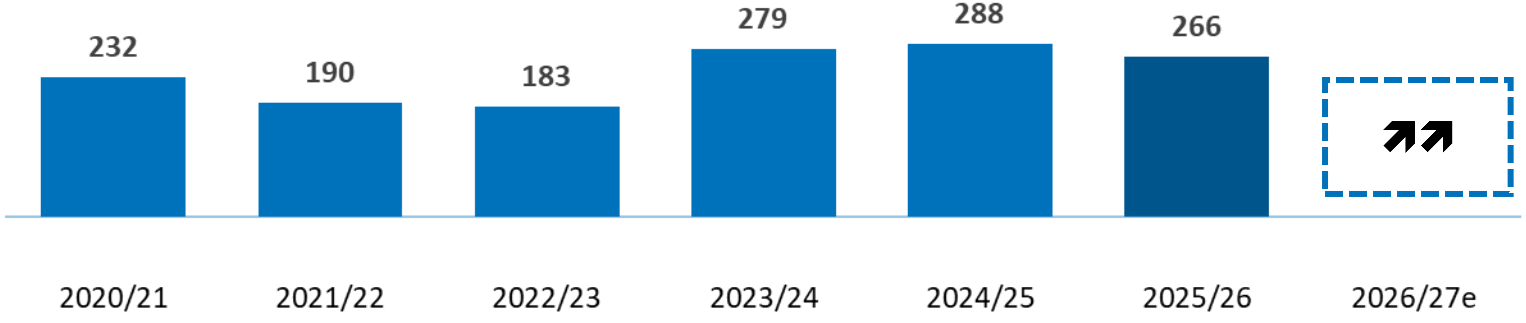
Financial year 2025/26 and outlook

Revenues (mn €)



Operating EBITDA (mn €)



CropEnergies Segment

At a glance

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Segment KPIs 2025/26

Revenues	Operating EBITDA	ROCE
793 mn €	**71** mn €	**7.3** %

Measures

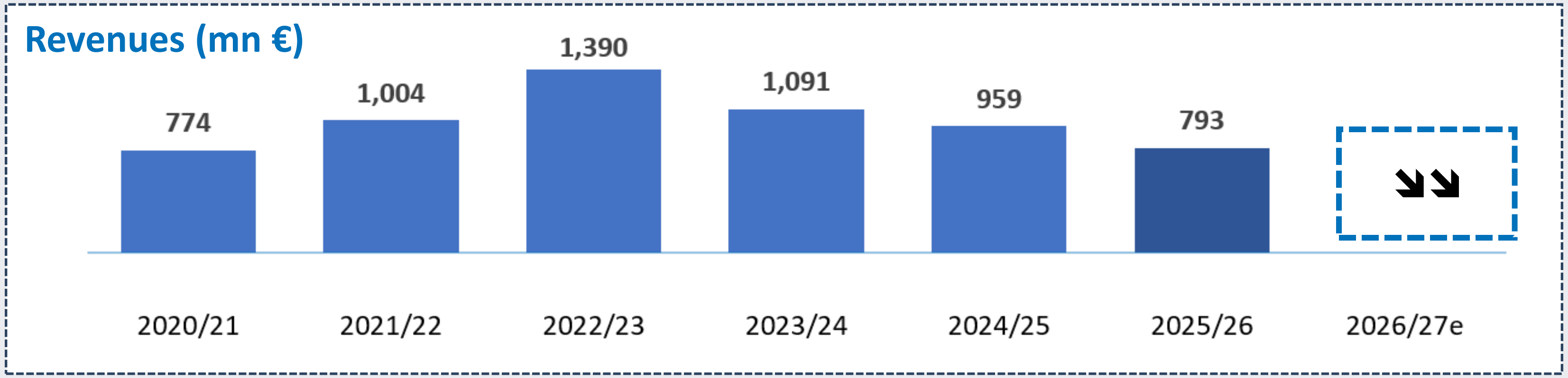
- ✓ **Continuous expansion of core activities in product portfolio** – production of renewable ethanol, neutral alcohol, protein-rich food and feed, biogenic CO_2 , biobased chemicals
- ✓ **Significant contribution and alternative energy solution** – reduction of emissions via higher ethanol blends and bioethanol adoption as alternative energy source

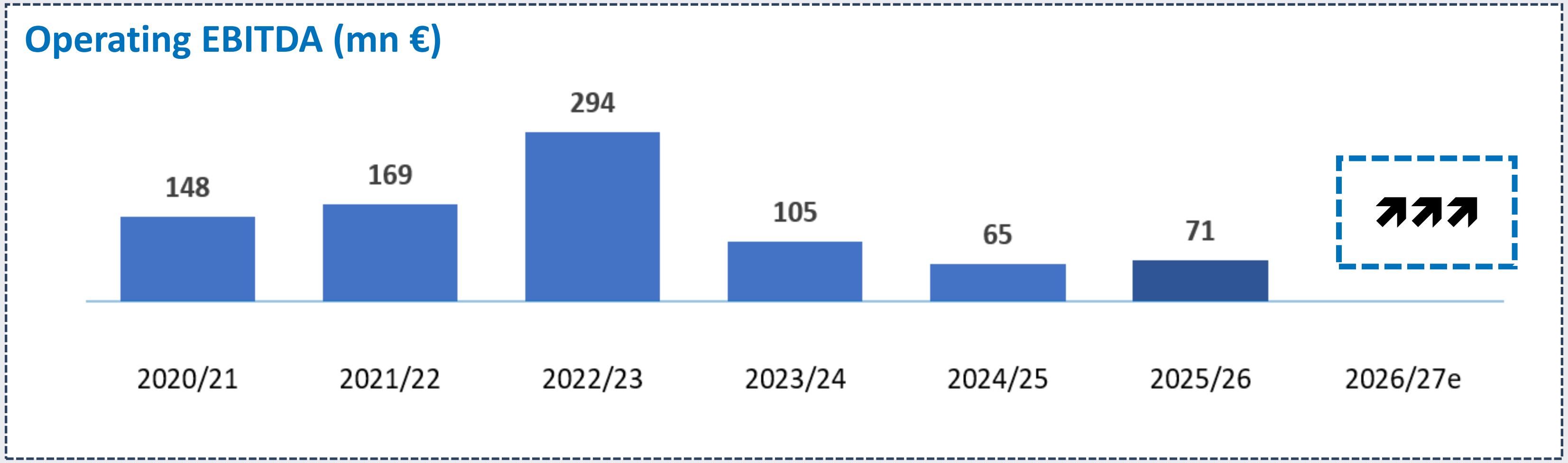
Strategy

- **Expansion of new perspectives** (e.g. biobased chemicals) by drawing on group's R&D expertise in processes and raw materials
- **Development of new collaborations** with customers, suppliers, partners
- **Use of regional raw materials and supply chains** in our core business area of Europe

CropEnergies Segment

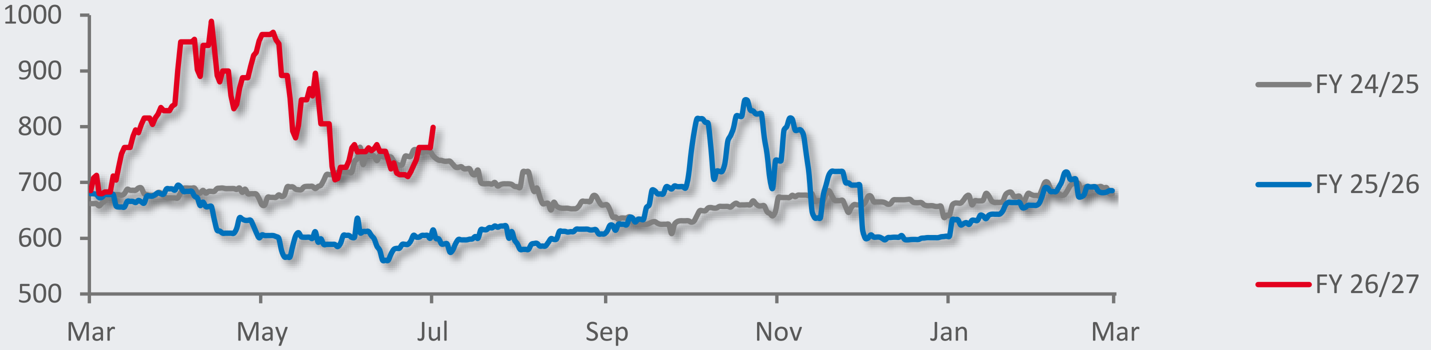
Financial year 2025/26 and outlook





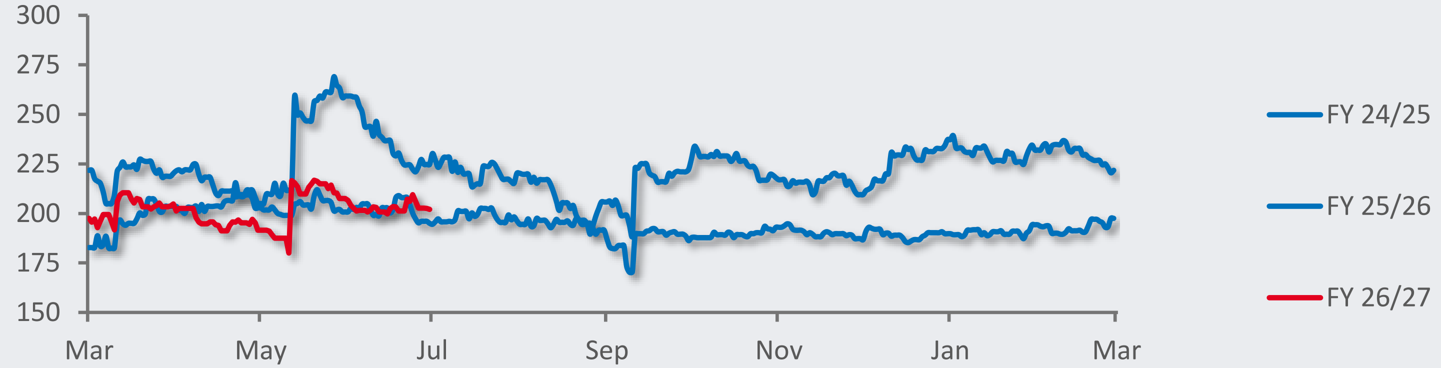
Market development – ethanol and wheat EU

European ethanol prices (€/m³)



Source: Platts, S&P Global Energy

Euronext Paris wheat (€/t)



Source: Euronext Paris

European ethanol prices* in the financial year 2025/26

- Average ethanol price around 650 (680) €/m³
- Conclusion of various trade agreements and political uncertainties had an impact on the price development
- Beginning implementation of RED III into national law had a positive impact in the final months of the financial year

Grain market in the financial year 2025/26

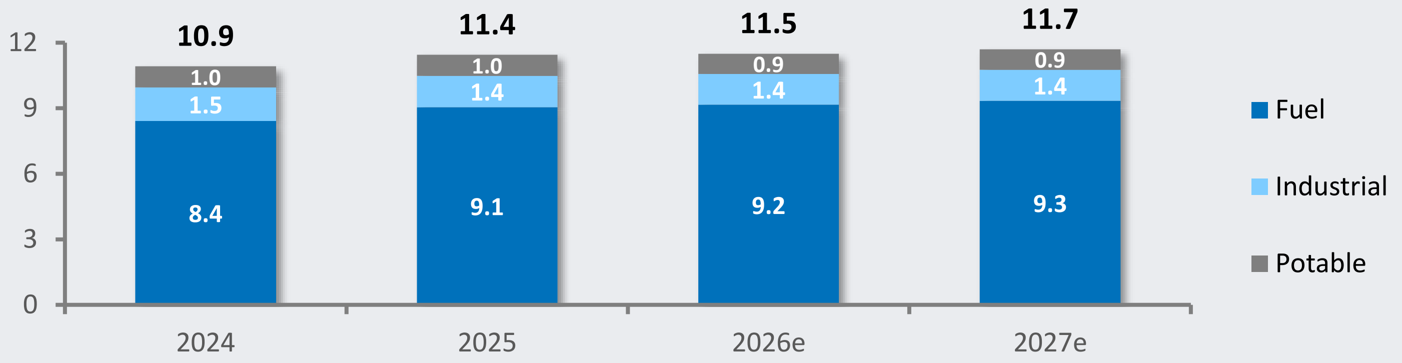
- Grain prices** approx. 200 (220) €/t
- EU grain harvest in 2025/26 is expected to exceed consumption of 260 (259) million tonnes at 290 (254) million tonnes
- IGC expects global grain harvest*** of 2,488 (2,330) million tonnes

* Platts Ethanol T2 FOB Rdam, next expiry date;** Wheat (Euronext Paris), next expiry date; all varieties, excluding rice

CropEnergies Segment

Market development – ethanol sales and net imports EU & UK

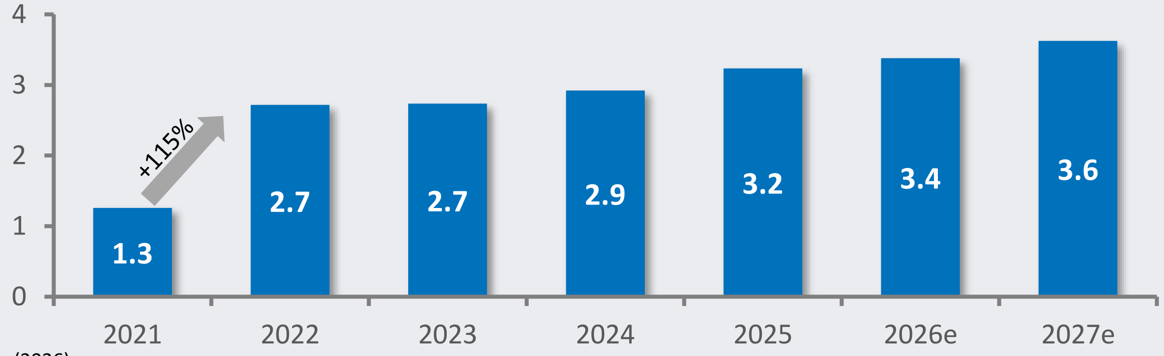
EU27 & UK: Ethanol sales (million m³)



Ethanol market in EU-27 & UK in 2026 (in Mm³)

- Production:
  8.0 | +/- 0% (6.3 fuel | 1.7 neutral alcohol)
- Consumption:
  11.5 | +/-0% (9.2 fuel | 2.3 neutral alcohol)
- A further increase in fuel ethanol sales is expected in 2027
- Sales of neutral alcohol to remain relatively stable

Net-imports EU27 & UK (million m³)



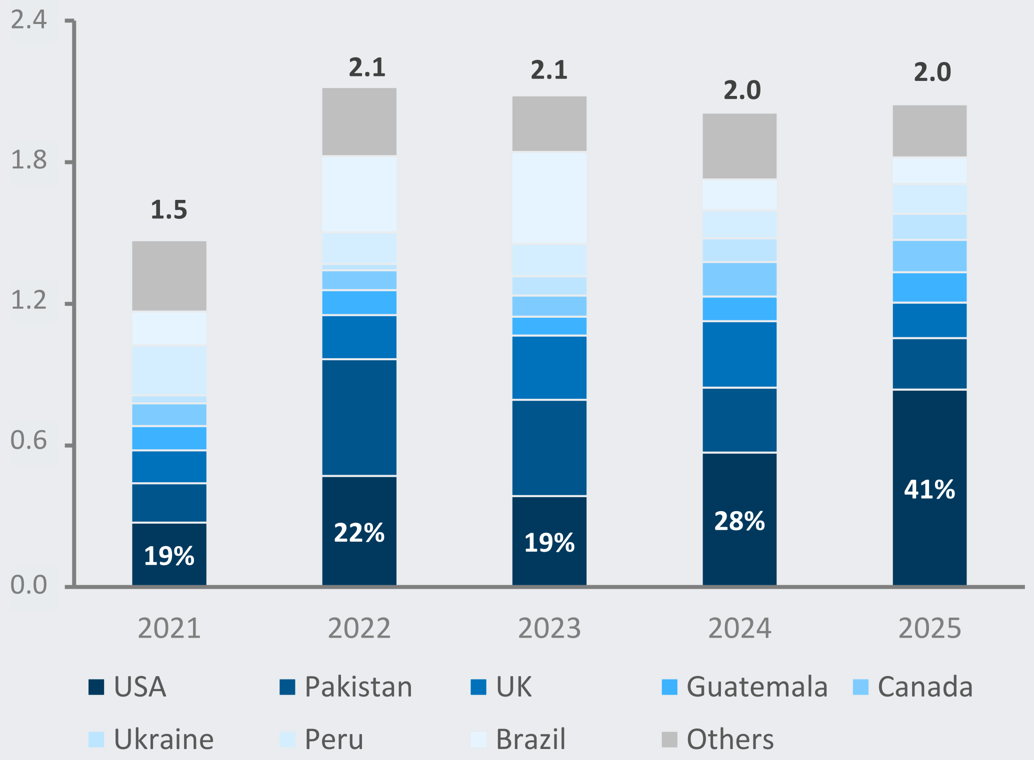
Source: S&P Global Energy (2026)

Imports to Europe are expected to increase further

- Price difference makes imports to Europe attractive
- Strong increase of duty-free U.S.imports due to the trade agreement with the UK
- Europe needs imports to meet rising demand, but a level playing field is needed

Trade agreements & regulatory developments

EU: Ethanol Imports by country of origin (million m³)



Source: Eurostat

Trade agreements

EU: Mercosur Trade Agreement

- Duty-free quota of 450kt: chemical industry
- 200kt at 1/3 of the most-favoured-nation tariff rate for all other uses (incl. fuel)
- Both quotas to be introduced over 5 years

EU: Political agreement in the customs dispute with the USA

- No tariff relief for US ethanol imports

EU: Duty-free import quotas for Ukraine, Canada, Guatemala and Pakistan (till mid 25)

UK: Trade agreement with USA in force

- Duty-free quota of 1.4 Mm³ per year - equivalent to the fuel ethanol market in the UK

Positive regulatory development

EU & Germany:

- EU: The European Commission is considering the introduction of E20
- DE: Further Development of the GHG Quota – law published on 1 June 2026 – extension of GHG quota until 2040, stepwise increase of crop cap and minimum share of advanced biofuels, elimination of double counting of advanced biofuels, planned phase-out of multiple counting of electricity and RFNBOs

Brazil: Increase of ethanol blending rate from 27 to 30% (E30) last year, currently considerations to further increase to 32%, supporting stronger domestic demand

USA: Approval of year-round E15 use, underpinning domestic ethanol demand

Green Deal and "Fit-for-55" Package – European legal framework until 2030

Fit-for-55: Overall target of reducing greenhouse gas emissions by 55% by 2030

Emissions Trading System (ETS)

- More ambitious GHG reduction target of 62%
- Separate system for buildings, road transport and fuels
- Introduction has been postponed – will not start until 2028

ReFuel EU aviation and Fuel EU maritime

- Sustainable aviation fuels (SAF) and GHG savings in marine fuels
- Exclusion of biofuels from arable crops factually incomprehensible

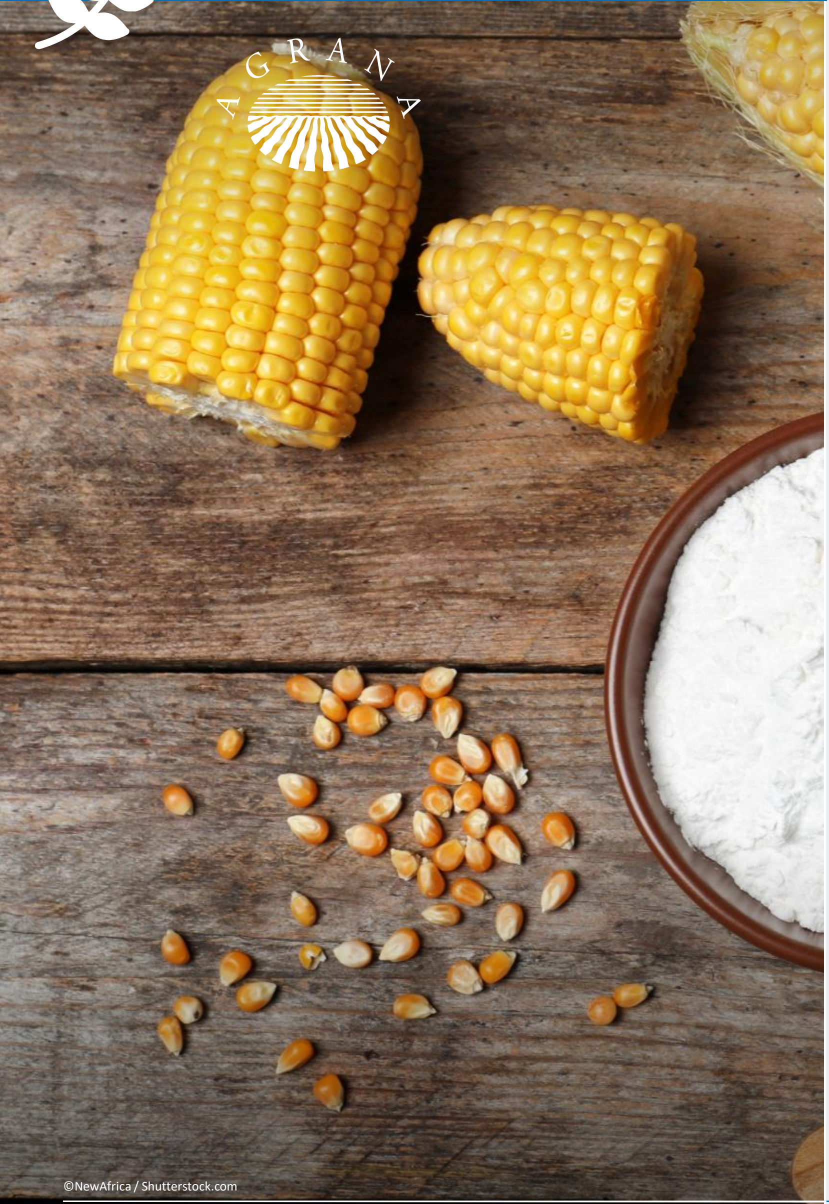
Renewable Energy Directive (RED III)

- Share of renewable energies to increase to 42.5% overall
- More renewable energies in industry, heating and cooling and transport

CO_2 standards for cars and vans

- Proposal EU Commission: Approval of new cars with combustion or hybrid engines if CO_2 emissions are reduced by at least 90% compared to 2021 – offset of the remaining 10% through CO_2 compensation measures (e.g. "green steel", e-fuels)

Starch Segment



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At a glance

Segment KPIs 2025/26

Revenues	Operating EBITDA	ROCE
911 mn €	**69** mn €	**6.1** %

Measures

- ✓ **Prioritization of cost efficiency –** from raw material sourcing to production
- ✓ **Implementation of AGRANA NEXT LEVEL strategy** – Continuous process, technology and cost optimization
- ✓ **Ongoing value creation with products tailored to specific applications** (e.g. food, technical sector or building materials industry) with high degree of refinement and clear customer focus

Strategy

- **Organic growth and creation of added value** via application-oriented solutions
- **Process, technology and cost optimization**
- Further **focus on higher-margin** specialty products and strengthening of competitiveness

Starch Segment

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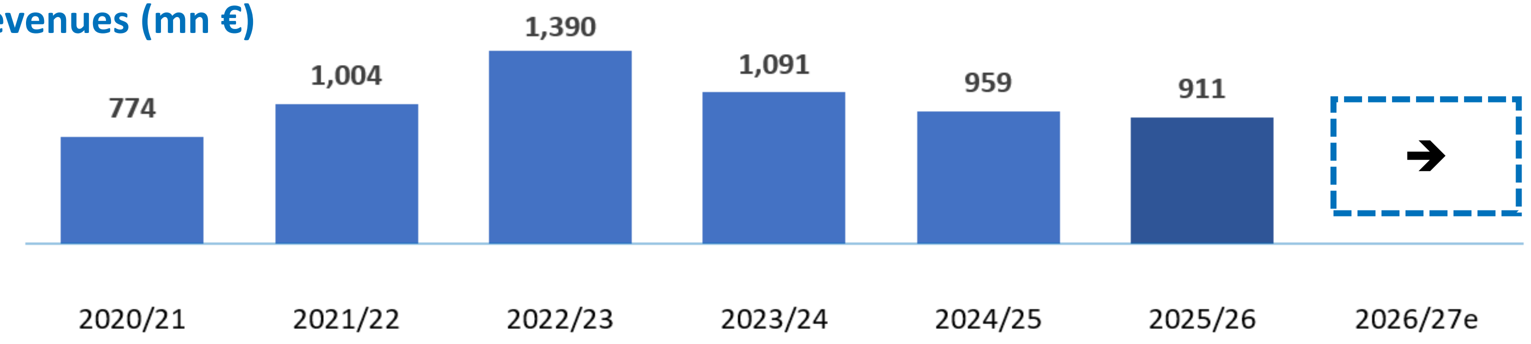
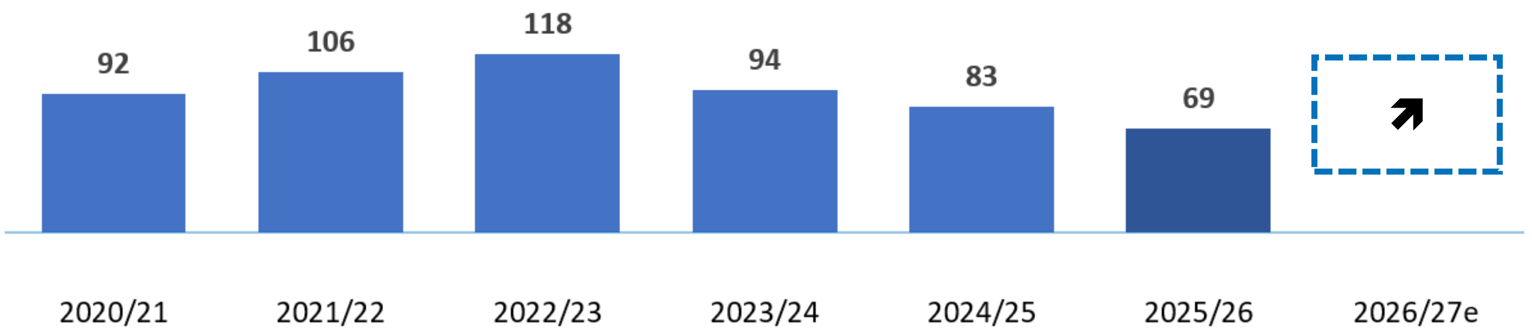
Financial year 2025/26 and outlook

Revenues (mn €)



Operating EBITDA (mn €)



Fruit Segment

AGRANA

AUSTRIA JUICE

At a glance

Segment KPIs 2025/26

Revenues	Operating EBITDA	ROCE
1,646 mn €	**146** mn €	**14.9** %

Measures

- ✓ **Further growth via close collaboration** with customers and targeted development of high-margin, customer-specific solutions
- ✓ **Market expansion via organic growth** and targeted M&A (successful acquisition of food group Mercator-Emba in Slovenia)
- ✓ **Ongoing process, technology and cost optimization** – as part of AGRANA NEXT LEVEL

Strategy

AGRANA

- **Expansion of international customer proximity** and outperformance of market growth
- **Strengthening of global presence** in existing markets

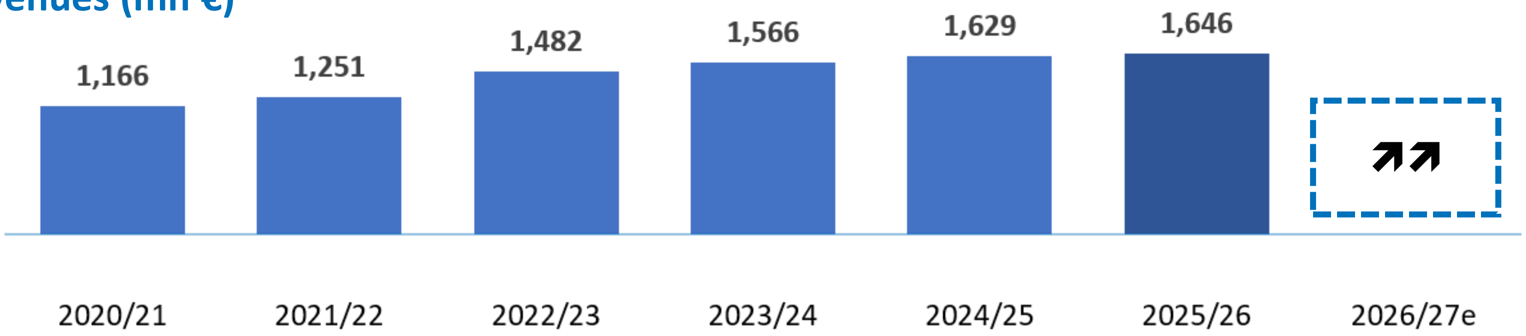
AUSTRIA JUICE

- Expansion of sales in **global beverage market**
- **Offering of specific solutions** for customers

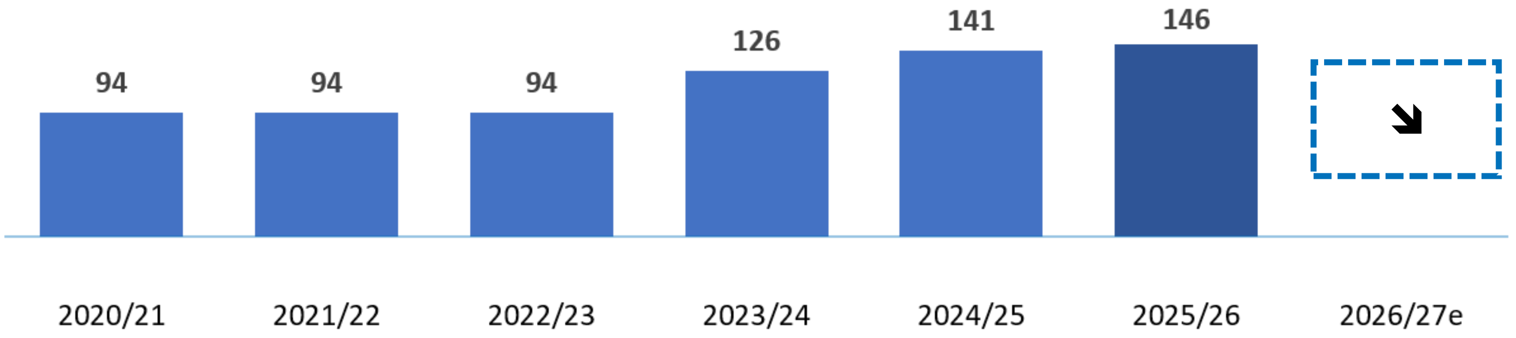
Fruit Segment

Financial year 2025/26 and outlook

Revenues (mn €)



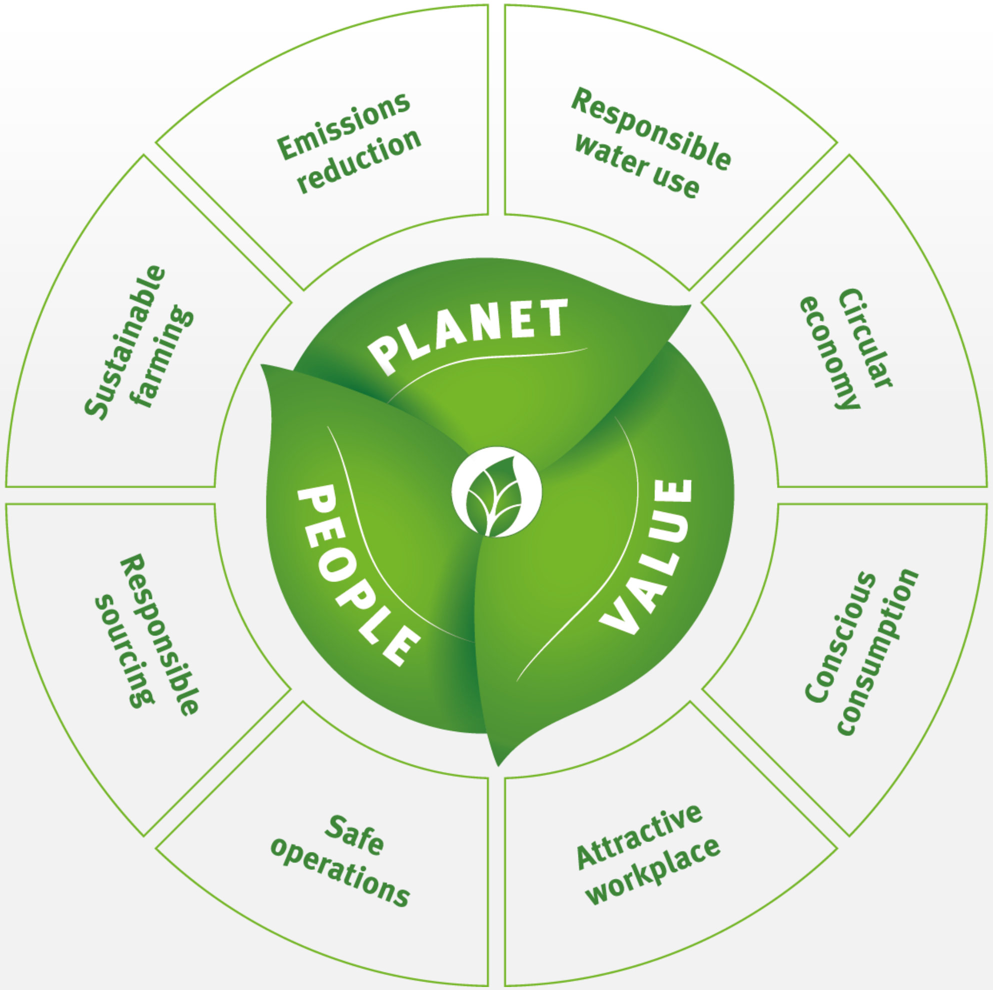
Operating EBITDA (mn €)



Sustainability

growing in balance

Sustainability – Our milestones 2025/26



What we achieved in 2025/26

- Continuation and further development of the Impact Area programs
  - Emissions reduction: Switch to biogas for climate-neutral sugar production in Strzelin
  - Sustainable farming: Climate farming project (Südzucker, Beneo, and Puratos)
  - Attractive workplace: Leadership programs and Empowering Women network
- Further development of the central human rights management approach (integration into additional processes, human rights policy, employee trainings)
- Founding member of the BMAS sector dialogue on human rights
- Recalculation of the emissions base year in accordance with CSRD and SBTi requirements
- Continuous improvement in ESG ratings, such as EcoVadis (silver) or ISS ESG (prime status C+ for the first time)
- Completion of the CSRD-compliant sustainability report

Key priorities for 2026/27

- Development of further sustainability targets
- Continued engagement in the sector dialogue on human rights
- Expansion of climate change scenario analysis to additional crops
- Submission of separate SBTi FLAG targets (Forest, Land, and Agriculture)

Sustainability program – eight impact areas

Within Südzucker Group, we focus on eight impact areas

Emissions reduction

We strive for net climate neutrality by continuously reducing our greenhouse gas emissions in cooperation with our partners.

Sustainable farming

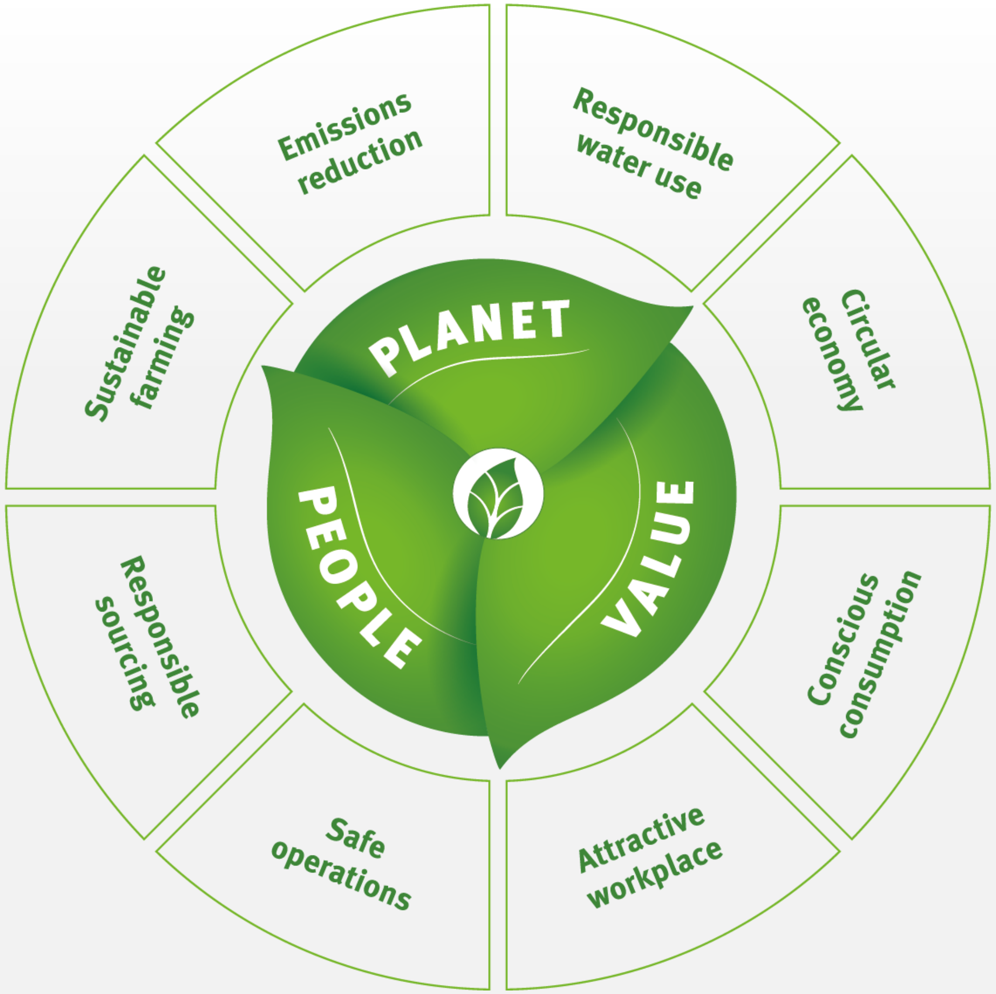
Together with farmers, we are committed to develop more sustainable agriculture by focusing on improving soil health, biodiversity, climate and water resources while strengthening family farming.

Responsible sourcing

We increase the resilience of our supply chains by advocating social and environmental concerns and by fostering responsible supplier relationships.

Safe operations

We create a working environment and safety culture that puts people's health and safety first by continuously optimizing our production facilities and constantly focusing on safe behavior.



Responsible water use

We use water responsibly by minimizing our consumption and using the water contained in agricultural commodities in our processes

Circular economy

We generate value by making full use of agricultural commodities, minimizing waste and packaging, and thereby promoting the circular economy.

Conscious consumption

We foster responsible consumer behavior by offering innovative, high-quality products and services and encouraging their responsible and enjoyable use.

Attractive workplace

As an employer of choice, we create an attractive workplace by using diversity as a strength and promoting participation and individual development.

Why invest in us?

We stand for stability and reliability – built over 100 years as "part of your life"

We master change with confidence — powered by financial discipline, sustainable growth, and a trusted brand.

We unite the "Power of Plants" in a diversified portfolio built for profitable growth

We strengthen efficiency and agility — with a system-relevant, diversified portfolio spanning food and energy for sustainable, long-term growth.

We grow in future-driven markets

We actively shape expanding markets — with solutions for plant-based nutrition, convenience, and renewable energy.

We combine European strength with global reach

As a leading global company in the food industry and one of the foremost producers of ethanol with a worldwide production and distribution network, we leverage economies of scale while staying closely connected to our customers.

We stay on course

We follow a clear strategy to secure our investment-grade rating — through disciplined capital management, targeted investments, and a solid balance sheet.

SÜDZUCKER GROUP

100 Part of your Life

SÜDZUCKER GROUP | SÜDZUCKER SUGAR DIVISION | beneo | Freiberger | PORTIONPACK GROUP | cropenergies | AGRANA