

SÜDZUCKER GROUP  
**COMPANY PROFILE 2026/27**



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# 1. SÜDZUCKER GROUP



# 1.1 Südzucker Group: Overview



Globally active group of companies for the development, production and delivery of plant-based solutions



Five segments:  
Sugar, Special products, CropEnergies, Starch and Fruit



About 18,200 employees<sup>1)</sup> worldwide



About € 8.4 billion annual revenues



About 90 production locations worldwide



Formation 1926



Production of food, animal feed and other products in the food and non-food sectors



No. 1 supplier of sugar products in Europe; sugar production of 3.8 million tonnes (2025/26 campaign)



Processing of more than 30 million tonnes of renewable agricultural raw materials per year



Fiscal year: 1 March to 28/29 February



Legal form: stock corporation under German law



Member of the German SDAX®

<sup>1)</sup> Full-time equivalents.

## 1.2 Anniversary: 100 years of Südzucker Group – How it started

*1926: Five sugar factory companies merge*

### Competitors become partners

Economic disruptions following World War I, a dramatic decline in beet cultivation in Germany, and an international sugar market collapsing due to overproduction: in the early 1920s, the sugar industry in Germany is in crisis.

The five southern German sugar factory companies in Frankenthal, Heilbronn, Offstein, Stuttgart, and Waghäusel see a way out in joining forces: in 1926, they found the “Süddeutsche Zucker-Aktiengesellschaft” (South German Sugar Corporation).

Thus, five formerly competing sugar factories become a joint venture.

Badische Gesellschaft für Zuckerfabrikation, Waghäusel

Zuckerfabrik Aktiengesellschaft Frankenthal

Zuckerfabrik Heilbronn

Zuckerfabrik Stuttgart

Zuckerfabrik Offstein

**Süddeutsche  
Zucker-  
Aktiengesellschaft**



# 1.3 Anniversary: 100 years of Südzucker Group – The Group today

2026: We are sugar – and so much more

## Südzucker is „Part of your Life“

Sugar is still a key business area for the group, but Südzucker has since expanded its activities and is now part of the everyday lives of millions of people. With their products, the companies in the Group make everyday life sweeter, easier, more varied, healthier, more colorful, more surprising, and more sustainable.

Sugar, sugar specialties, and co-products



Ingredients with added benefits; frozen pizza & pasta dishes, snacks; portioned products



Sustainably produced ethanol, high-protein animal feed



Starch for the food and non-food sectors












Fruit preparations and fruit juice concentrates



# 1.4 Südzucker Group's segments

*Sugar is our core business, yet Südzucker is more than sugar ...*

	 Sugar	 Special products	 CropEnergies	 Starch	 Fruit
 Companies	Südzucker, Raffinerie Tirlémontoise, Saint Louis Sucre, Südzucker Moldova, Südzucker Polska, AGRANA	BENEO – Freiberger – PortionPack Group	CropEnergies	AGRANA	AGRANA – AUSTRIA JUICE
 Products	Sugar, sugar specialties, glucose syrups, animal feed	Ingredients offering additional benefits for food, baby food, animal nutrition, non-food and pharmaceuticals – Convenience Food – Portion packs (food/non-food), contract manufacturing & packaging	Fuel-grade ethanol, neutral alcohol, protein-based food and animal feed, liquid CO <sub>2</sub>	Native and modified starches, saccharification products, ethanol, by-products (animal feed and fertilizers)	Fruit preparations – Fruit juice concentrates, not-from-concentrate juices, fruit wines, natural flavors and beverage compounds
 Production	21 sugar factories, 2 refineries, 1 wheat starch plant in Europe	21 production sites worldwide	4 production sites in Belgium, France, Germany and UK	5 production sites in Austria, Hungary and Romania	37 production sites worldwide
 Customers	Food industry, retailers, agriculture	Food, baby food, animal nutrition, pharmaceutical industries – Food retailers – Hotels, restaurants, caterers (food service), food industry	Oil companies and traders, food and animal feed producers, beverage and cosmetics producers, industrial and pharmaceutical companies	Food, paper, textiles, industrial chemicals, pharmaceuticals, cosmetics, petroleum and animal feed industries	Dairy, ice cream and baked goods industries, food service industry – Beverage industry

# 1.5 What the Südzucker Group stands for



## Tradition and quality

Our history is closely linked to the processing of agricultural raw materials. Our companies and production sites are deeply rooted in their respective regions.

We identify with our products and have a long-standing reputation for quality and reliability. We work on this every day.



## Reliable collaboration

We are there for our customers, partners, and service providers – reliably, long-term, and with individual support.

Our strength lies in trusting and efficient cooperation within the Group and with our customers and partners.



## A wide range of products for everyday life

We are sugar. And we are much more than sugar.

Our Group's products are part of the lives of millions of people – even if this is not always immediately obvious.

Our products make everyday life easier, more enjoyable, more varied, healthier, and more sustainable.



## Sustainable and future-oriented growth

At the Südzucker Group, we operate and grow in a balanced, sustainable, purposeful, and profitable manner.

We produce and supply plant-based products that improve people's lives while protecting the environment.



## Differences and similarities

Frozen pizza and sugar cubes, fuel ethanol and fruit preparations, native starches and isomalt – the companies of the Südzucker Group manufacture very different products and are positioned in a wide variety of markets.

Nevertheless, we exploit synergies wherever they arise, constantly learn from each other and continue to develop. What unites us all is our passion for our products and our expertise.

## 2. BUSINESS DEVELOPMENT, EMPLOYEES & GOVERNANCE

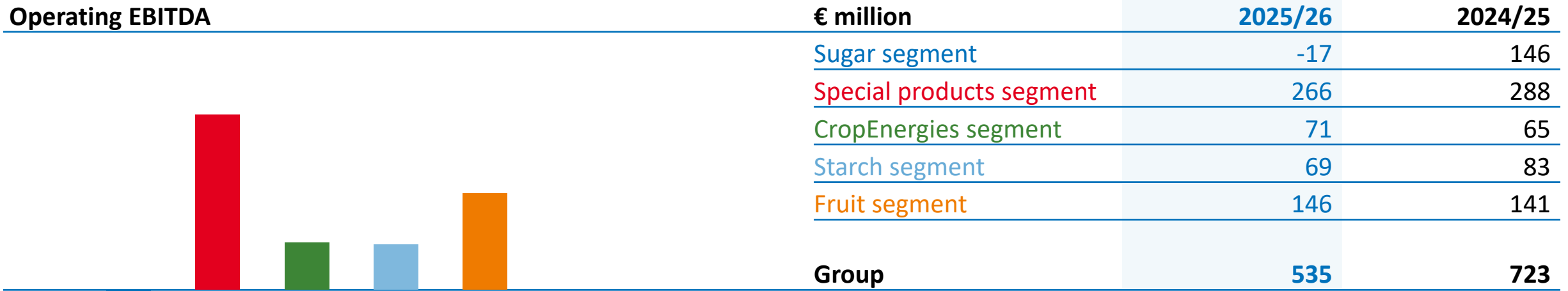
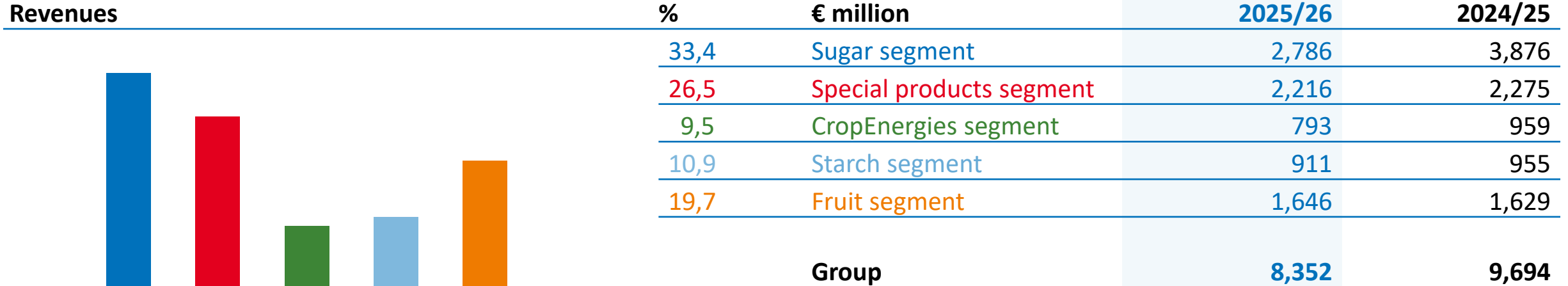


## 2.1 Financial figures: Business development in the Group

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>8,352</b>	<b>9,694</b>
<b>Operating EBITDA</b>	€ million	<b>535</b>	<b>723</b>
Operating EBITDA margin	%	6,4	7.5
Depreciation	€ million	-372	-373
<b>Operating result</b>	€ million	<b>163</b>	<b>350</b>
Operating margin	%	2,0	3.6
Result from restructuring/special items	€ million	-517	-261
Result from companies consolidated at equity	€ million	-7	7
<b>Result from operations</b>	€ million	<b>-361</b>	<b>96</b>
Investments in fixed assets and intangible assets	€ million	450	574
Investments in financial assets/acquisitions	€ million	3	5
<b>Total investments</b>	€ million	<b>453</b>	<b>579</b>
Shares in companies consolidated at equity	€ million	88	80
Working Capital	€ million	2,253	2,485
Capital employed	€ million	6,019	6,701
Return on capital employed	%	2.7	5.2

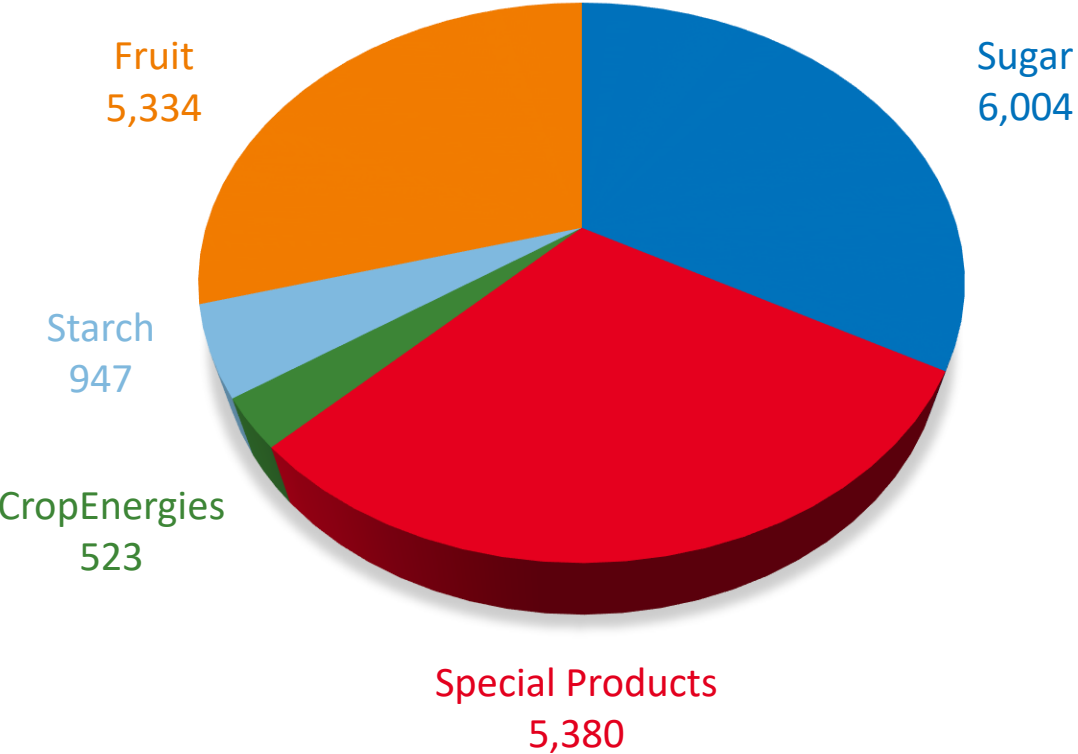
## 2.2 Segment figures, fiscal year 2025/26



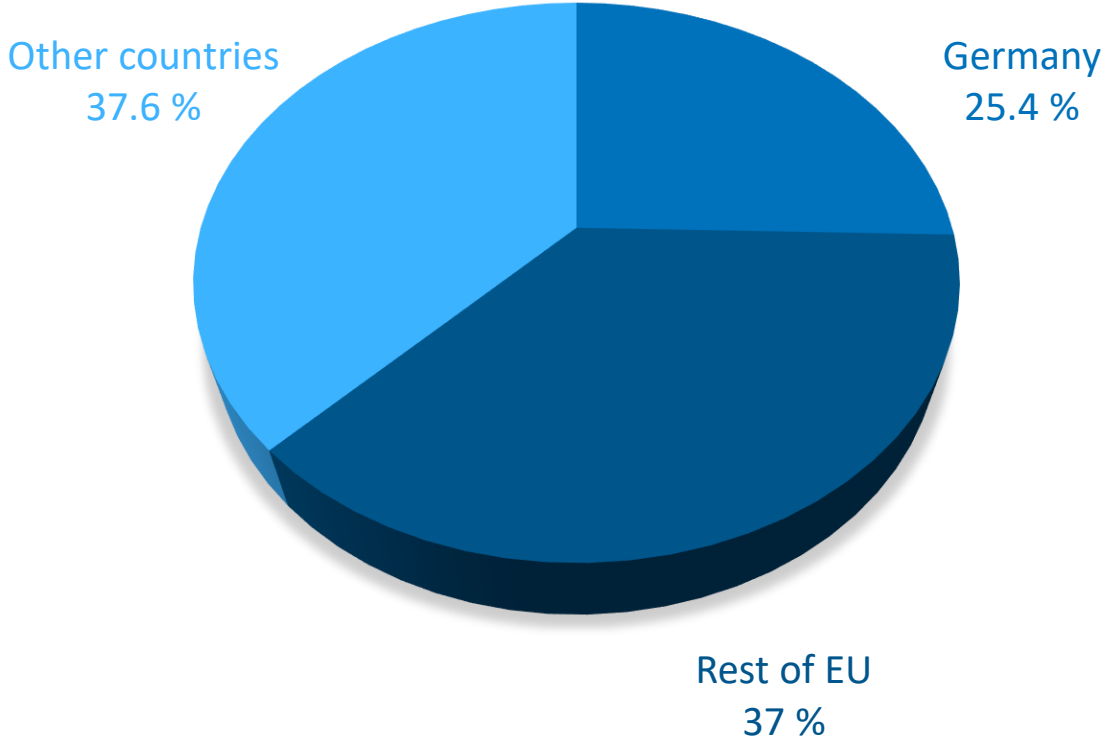
# 2.3 Employees

Fiscal year 2025/26

Total employees: 18,188\*



Employees by region



\*Full-time equivalents as of 28 February 2026.

## 2.4 Executive board



**Dr. Niels Pörksen**

Chairman / Chief Executive Officer (CEO); Labor Director

- Human Resources
- Communication
- Strategy and M&A
- Audit, Risk & Compliance
- Sugar (Südzucker)
- Agriculture & Raw Material



**Stephan Büttner**

COO (CEO AGRANA)

- Fruit, Juice
- Starch
- Sugar (AGRANA)



**Dr. Theresa von Fugler**

Chief Commercial Officer (CCO)

- Sustainability & Environment
- Special Products (BENEO, PortionPack)
- Commercial Excellence
- Innovation & Marketing



**Hans-Peter Gai**

Chief Operating Officer (COO)

- Digital & IT
- Development & Services
- Operational & Technical Excellence
- Special Products (Freiberger)
- CropEnergies
- Artificial Intelligence



**Dr. Stephan Meeder**

Chief Financial Officer (CFO)

- Finance & Investor Relations
- Controlling
- Procurement
- Legal & Tax

## 2.5 Supervisory board

- **Chairman: Dr. Stefan Streng<sup>1)</sup>**
- **2 Deputy chairmen:  
Rolf Wiederhold<sup>2)</sup> and Erwin Hameseder<sup>1)</sup>**
- 8 further shareholders' representatives
- 9 further employees' representatives
  
- Südzucker largely complies with the recommendations of the Government Commission “German Corporate Governance Code”



<sup>1)</sup> Shareholder representatives; <sup>2)</sup> Employee representatives.

# 3. SÜDZUCKER SHARE & CAPITAL MARKET



## 3.1 Südzucker share: Overview

*Fiscal year 2025/26*

		2025/26	2024/25
Market capitalization <sup>1)</sup>	€ million	2,068	2,215
Freefloat - market capitalization <sup>1)</sup>	€ million	514	576
Number of shares issued at € <sup>1)</sup>	shares	204,183,292	204,131,650
Xetra <sup>®</sup> closing price <sup>1)</sup>	€	10.13	10.85
High of the year (Xetra <sup>®</sup> )	€	11.95	14.20
Low of the year (Xetra <sup>®</sup> )	€	8.97	10.09
Average trading volume/day <sup>2)</sup>	thousands of shares	356	388
Cumulative trading turnover	€ million	924	1,179
SDAX <sup>®</sup> closing rate <sup>1)</sup>	points	18,195	14,847
Performance Südzucker share (1 March to 28 February) <sup>3)</sup>	%	-4.8	-10.8
Performance SDAX <sup>®</sup> (1 March to 28 Februar)	%	22.5	7.8
Dividend	€/share	0.00	0.20
Dividend yield	%	-	1.8
Earnings per share	€	-1.92	-0.54

<sup>1)</sup> Balance sheet date. <sup>2)</sup> Total daily trading volume on all German stock exchanges where the share is admitted for trading.

<sup>3)</sup> Südzucker total return index, considers share development and dividend distribution.

## 3.2 Südzucker share: Share price movement, fiscal year 2025/26

Share price (€)

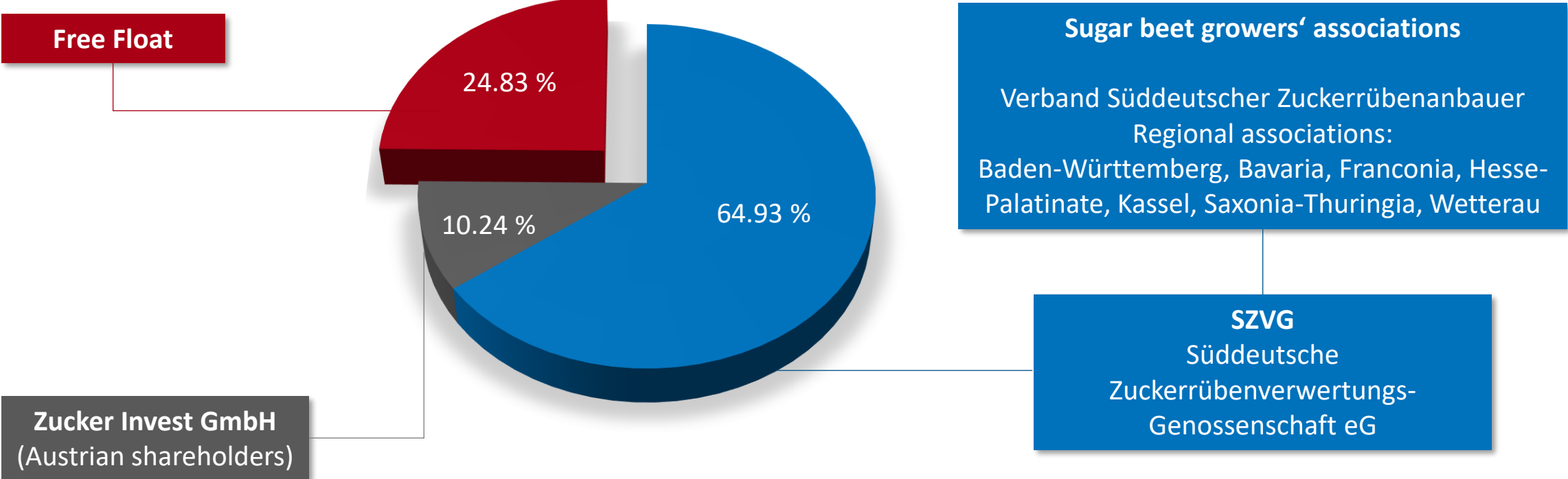


\*Unless explicitly stated otherwise, the outlook relates to the expected consolidated operating result during the respective fiscal year.

The current share price movement can be found here: <https://www.suedzucker.com/en/investor-relations/share>

# 3.3 Shareholder structure of Südzucker AG

**Südzucker AG**  
**Subscribed capital: € 204.2 million**



Status at: 28 February 2026

4.  
SÜDZUCKER  
GROUP  
STRATEGY 2030



Get the  
Power of  
Plants

SÜDZUCKER GROUP STRATEGY 2030

# 4.1 Fundamentals of the Group Strategy “Get the Power of Plants”

*Vision, Purpose and our Values*



## 4.2 Strategic goals – From Vision to Value

**Südzucker Group Strategy 2030** aims to strengthen the company's ability to respond effectively to future challenges and to secure its long-term competitiveness.

The strategic guiding principle **“Get the Power of Plants”** remains a central element and emphasizes the Group's ambition to leverage the potential of plant-based raw materials to provide innovative and sustainable solutions in nutrition, energy and beyond.

We remain firmly committed to **transforming** from a large-scale processor of agricultural raw materials into a leading partner offering a plant-based product portfolio for an enjoyable, healthy and sustainable world.

With **“From Vision to Value”**, Südzucker Group Strategy 2030 emphasizes the next step: translating the strategic guiding principle into operational priorities, concrete initiatives and tangible results. The focus is on driving **profitable growth** while strengthening the company's market position and its plant-based portfolio.

## 4.2 Five strategic directions and their objectives

### Plant-based Solutions

We aim to expand the technology- and market-driven value creation from plant-based materials. Key strategic objectives include expanding our special products business, pursuing inorganic growth and strengthening partnerships with external partners as part of an ecosystem for plant-based offerings.

### Sustainability

We aim to act responsibly – for value creation, people and the environment. Key strategic objectives include creating value through sustainability, strengthening partnerships and taking responsibility for protecting and restoring the environment.



### Profitable Growth

We aim to grow more profitably and faster than our competitors. Key strategic objectives include expanding our existing businesses, improving efficiency, cost competitiveness and performance and advancing digital transformation.

### Markets & Customers

We aim to enhance our market and customer approach. Key strategic objectives include becoming the partner of choice, speeding up internationalization, strengthening cross-divisional collaboration and leveraging customer-oriented innovation.

### Our People

We aim to unlock the full potential of Südzucker Group by drawing on the skills and passion of our employees. Key strategic objectives include strengthening leadership, fostering collaboration and enhancing our attractiveness as an employer.

# 5. SUSTAINABILITY



*growing in  
balance* 

## 5.1 “Growing in Balance” is our understanding of sustainability

*We grow in harmony with people and nature and contribute to a sustainable world*

For us at the Südzucker Group, “**Growing in Balance**” means harnessing the passion and expertise of all our employees in their diverse roles to develop further and create value in harmony with people and nature.

In everything we do, we aim to strike a balance between economic, ecological and social issues, as well as the various expectations of our stakeholders, whom we proactively involve.

Together, we can help to create a future worth living.



## 5.2 Our sustainability strategy is based on three strong pillars

*We act responsibly for added value, people and the environment*



### VALUE

**Driving value through sustainability**

We are taking responsibility for driving sustainability to create shared value with our partners along the value chain.



### PEOPLE

**Acting in partnership**

We are taking responsibility for the people around us, with whom we are connected in many ways.



### PLANET

**Protecting and restoring the environment**

We are taking responsibility for protecting and restoring the environment.

## 5.3 Human rights are a central component of the “people” pillar

*We respect and protect human rights in the Südzucker Group and in our value chain*

### Our Management Approach

Human rights principles are firmly embedded in our processes to identify, prevent, and effectively address risks at an early stage. We continuously refine our processes and measures in a risk-based manner. In addition, effective grievance mechanisms help us handle reports in a structured and targeted manner.

### Our Commitment

In our Declaration of Principles, we clearly commit to protecting human rights and outline how we fulfill our responsibilities. Building on this, our Human Rights Policy sets out specific goals and measures—both for our own business operations and throughout our entire value chain.

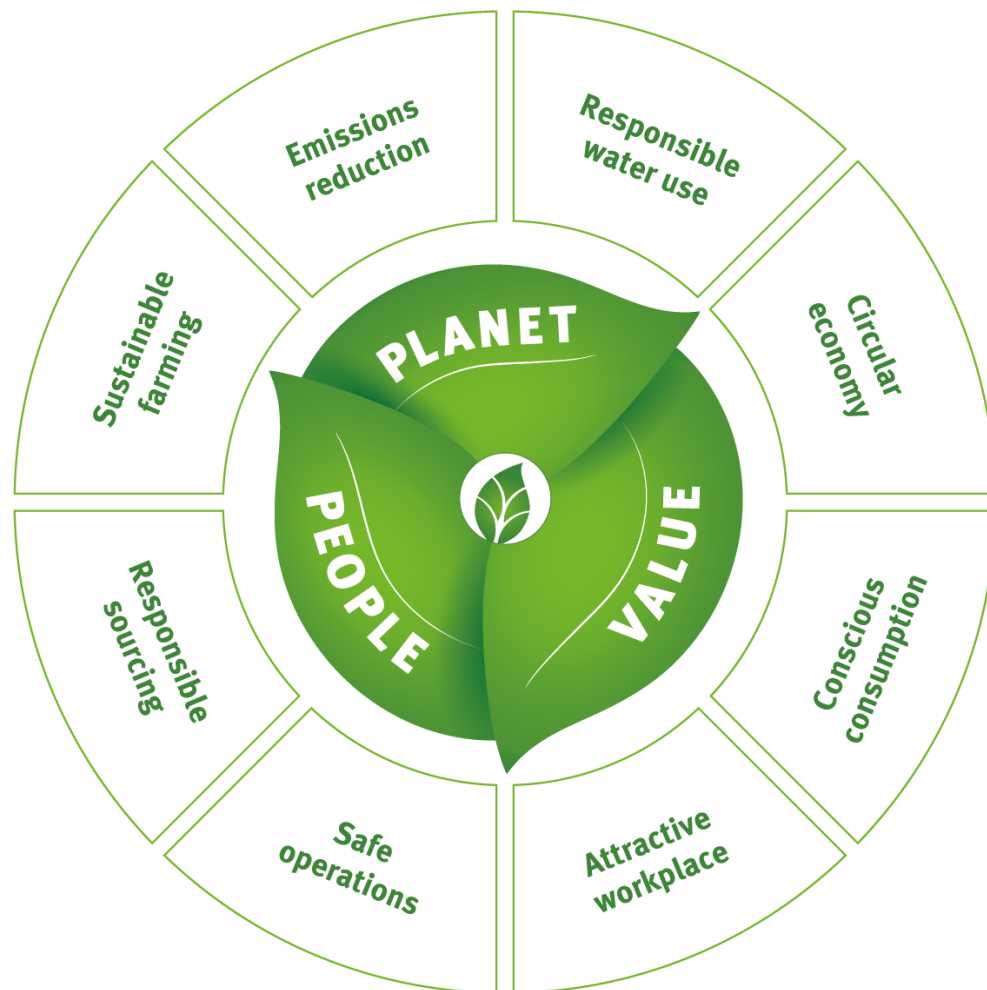
### Human rights – a shared responsibility

Human rights concern us all. We therefore expect our employees, managers and business partners to commit to respecting human rights and to contribute to upholding and promoting human rights standards.



## 5.4 Together, we are driving forward our sustainability program

*In the Südzucker Group, we focus on eight impact areas*



### Emissions reduction

We strive for net climate neutrality by continuously reducing our greenhouse gas emissions in cooperation with our partners.

### Sustainable farming

Together with farmers, we are committed to develop more sustainable agriculture by focusing on improving soil health, biodiversity, climate and water resources while strengthening family farming.

### Responsible sourcing

We increase the resilience of our supply chains by advocating social and environmental concerns and by fostering responsible supplier relationships.

### Safe operations

We create a working environment and safety culture that puts people's health and safety first by continuously optimizing our production facilities and constantly focusing on safe behavior.

### Responsible water use

We use water responsibly by minimizing our consumption and using the water contained in agricultural commodities in our processes.

### Circular economy

We generate value by making full use of agricultural commodities, minimizing waste and packaging, and thereby promoting the circular economy.

### Conscious consumption

We foster responsible consumer behavior by offering innovative, high-quality products and services and encouraging their responsible and enjoyable use.

### Attractive workplace

As an employer of choice, we create an attractive workplace by using diversity as a strength and promoting participation and individual development.

# 5.5 We set ourselves ambitious goals

We have already defined goals for five of our impact areas



## 5.6 We are committed to the UN Global Compact

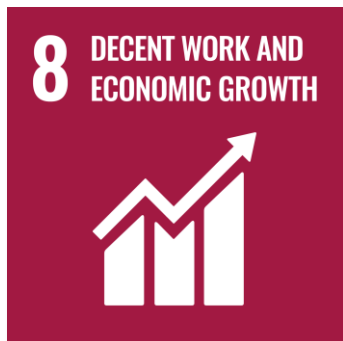
*With Sustainable Development Goals, we are contributing to a sustainable future*

In March 2022, the Südzucker Group joined the **United Nations Global Compact (UNGC)** – the world’s largest initiative for sustainable and responsible corporate governance.

We have thus committed ourselves to the ten principles of the UN Global Compact and the **Sustainable Development Goals (SDGs)**, which strive for an inclusive and sustainable global economy for the benefit of all people.

We are focusing on the SDGs that our business model has a particular influence on and where we can bring about the greatest changes.

Our priority:



We make a contribution:



## 5.7 We increase our results in sustainability initiatives

*This enables us to continuously monitor the effectiveness of our activities*

### Science Based Targets initiative - sustainability initiative

The Science Based Targets initiative (SBTi) is a joint initiative of CDP, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature and an internationally recognized gold standard for corporate climate targets. In February 2023, our emission reduction targets were validated – an important milestone in our sustainability strategy in the priority area of “emissions reduction”. This made the Südzucker Group the first European sugar producer to have validated emission reduction targets (Scope 1 and 2) in line with the 1.5 degree target.

### EcoVadis - rating

The Südzucker Group has been participating in the EcoVadis sustainability assessment system since 2013. EcoVadis assesses companies in terms of their social responsibility. In the last EcoVadis rating, the Südzucker Group was able to improve its score from 68/100 in the previous year to 71/100 points and once again achieve the silver medal. Based on the rating results, the Südzucker Group is among the top 15 % of all companies evaluated. (For more information: [EcoVadis Silver Medal | SUEDZUCKER AG](#))

### MSCI ESG - rating

MSCI ESG is the world's largest provider of ESG ratings. Rated companies are classified according to their ESG risks and how well these risks are managed compared to other competitors in the same industry. In 2025, the Südzucker Group received again a MSCI ESG rating of AA (on a scale from AAA to CCC), while in 2019 our rating was still “BBB.”



## 5.8 Our sustainability organization is holistic and target-oriented

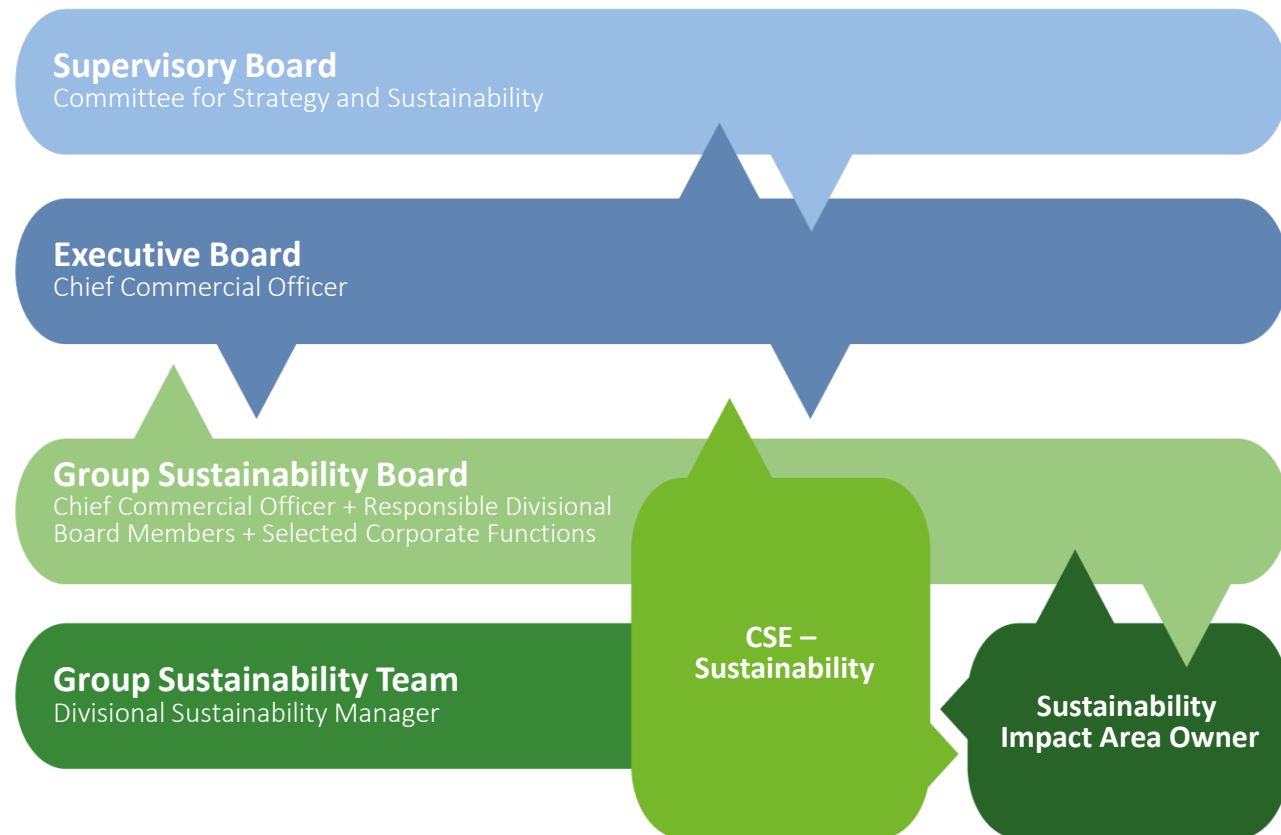
*We are in the process of implementing sustainability at all levels*

The **Group Sustainability Board** is responsible for implementing the group-wide sustainability strategy on behalf of the executive board and monitors the sustainability activities of the Südzucker Group.

The **CSE - Sustainability Team** is responsible for managing the group-wide sustainability program, including sustainability targets, reporting and human rights.

The CSE - Sustainability Team and the divisional sustainability managers together form the **Group Sustainability Team**, which is a Group forum for cross-divisional knowledge and best practice exchange, collaboration and coordination.

The **Sustainability Impact Area Owners** work with divisional experts to further develop the respective impact areas throughout the group as part of the group-wide sustainability program.



# 6. SUGAR SEGMENT



## 6.1 Sugar segment: Overview



- Sugar factories of
  - Südzucker AG (Germany)
  - Südzucker Moldova (Moldova)
  - Südzucker Polska (Poland)
  - Raffinerie Tirlemontoise (Belgium)
  - Saint Louis Sucre (France)
- Südzucker AG wheat starch plant (Germany)
- Sales companies in Greece, Spain and the United Kingdom, joint venture partner in Italy (Maxi S.r.l.)
- Felix Koch Offenbach Couleur & Karamel GmbH
- BGD-Bodengesundheitsdienst GmbH



- Sugar factories and refineries in Austria, Bosnia and Herzegovina, Czech Republic, Hungary, Romania, Slovakia



- Farming operations in Germany

## 6.2 Sugar segment: Figures

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>2,786</b>	<b>3,876</b>
<b>Operating EBITDA</b>	€ million	<b>-17</b>	<b>146</b>
Operating EBITDA margin	%	-0.6	3.8
Depreciation	€ million	-160	-159
<b>Operating result</b>	€ million	<b>-177</b>	<b>-13</b>
Operating margin	%	-6.4	-0.3
Result from restructuring/special items	€ million	-463	-159
Result from companies consolidated at equity	€ million	-3	0
<b>Result from operations</b>	€ million	<b>-643</b>	<b>-172</b>
Investments in fixed assets and intangible assets	€ million	196	282
Investments in financial assets/acquisitions	€ million	0	0
<b>Total investments</b>	€ million	<b>196</b>	<b>282</b>
Shares in companies consolidated at equity	€ million	25	30
Working Capital	€ million	1,352	1,441
Capital Employed	€ million	2,589	3,056
Return on Capital Employed	%	-6.8	-0.4

# 6.3 Sugar segment: Beet campaign 2025/26

Sugar factories all over Europe



**21**  
**2**

Refineries

Total sugar production  
(including raw sugar refining)



**3.8** million tonnes

Beet processing

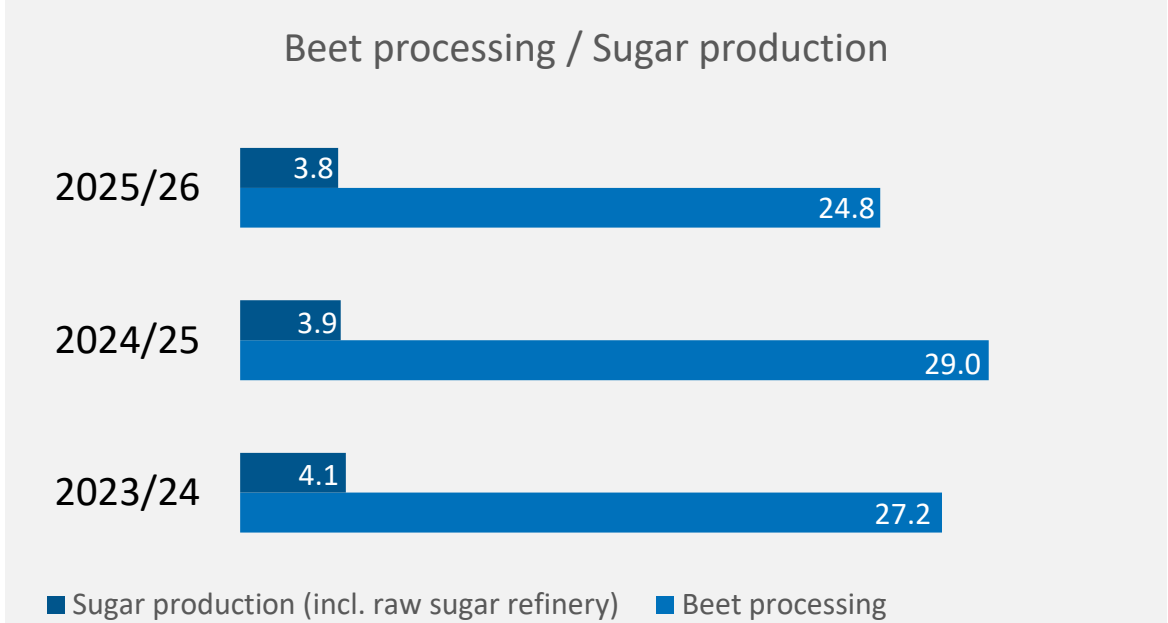


**24.8** million tonnes

Cultivated area



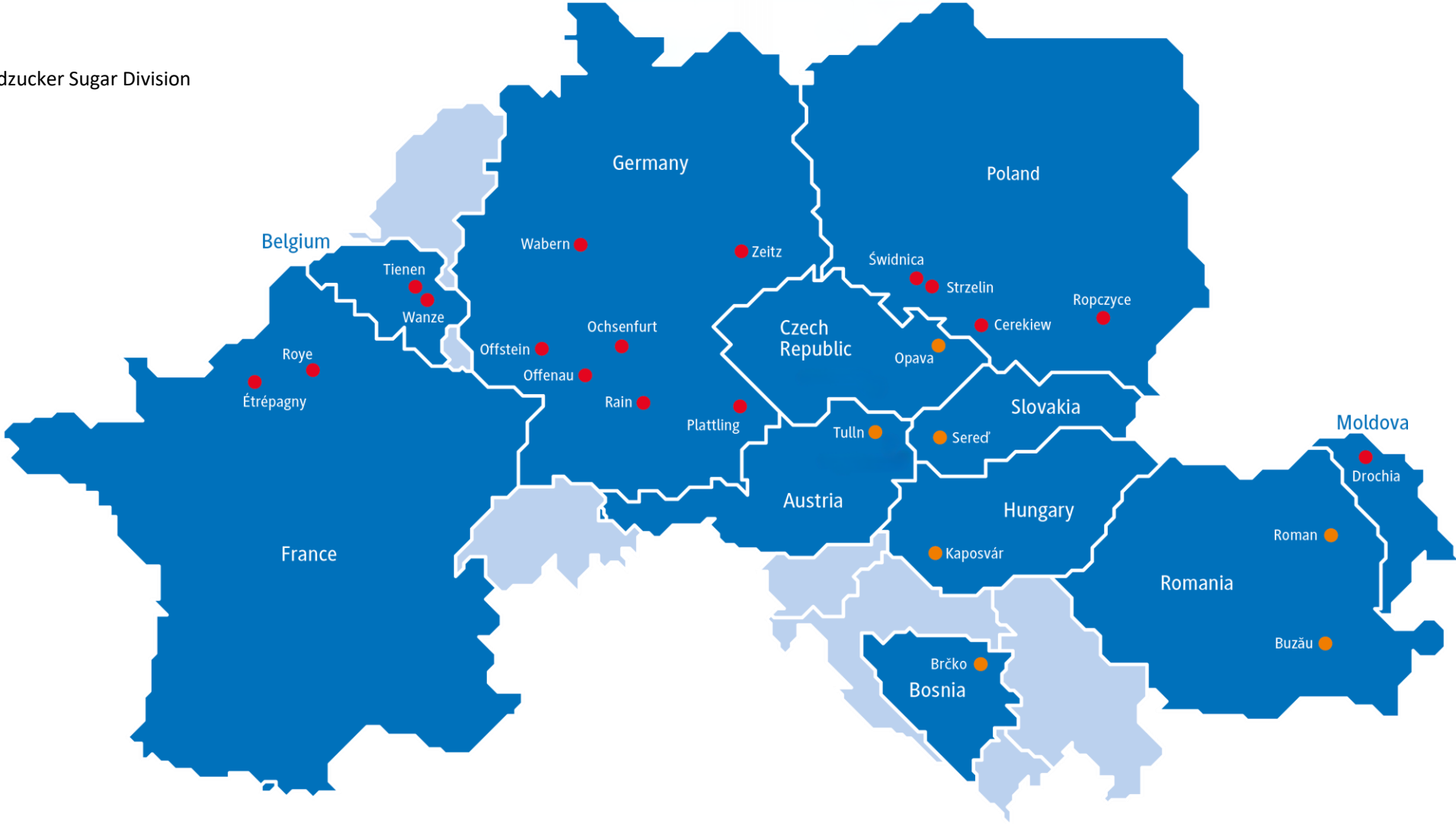
**305.800** hectares



# 6.4 Sugar segment: Sites of the sugar factories / refineries

2025/26 campaign

- Factories of the Südzucker Sugar Division
- AGRANA factories



Map: © Serfus/Shutterstock.com

## 6.5 Südzucker Sugar Division

The Südzucker **Sugar Division** has been an independent organizational unit within the Südzucker Group since 2021.

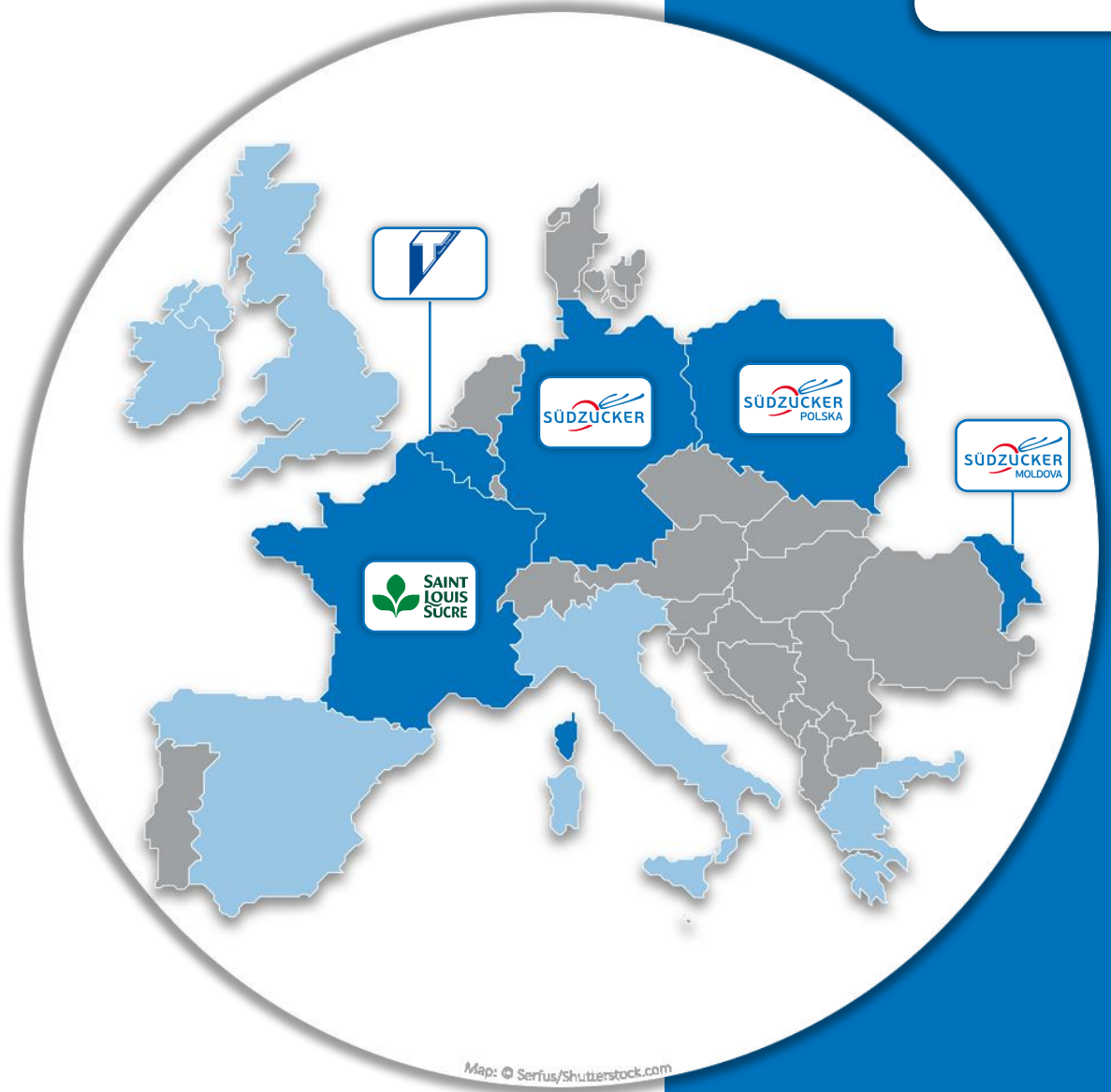
It comprises the sugar business of the five **national companies** in Germany, France, Belgium, Poland, and Moldova.

In addition, **sales companies** in Spain, Greece, and the United Kingdom, as well as a **joint venture partner** in Italy, are part of the Sugar Division.

The companies in the Sugar Division produce sugar and sugar specialties for end consumers (B2C) and for food and beverage manufacturers (B2B).

By-products are used, among other things, in animal feed and in the non-food/fermentation industry.

The portfolio is complemented by tailored services for customers in the areas of product development, technical and application support, and supply chain management.



## 6.5.1 Südzucker AG

**Südzucker AG** was founded in 1926. It is the parent company of the Südzucker Group as well as its largest operating unit.

Südzucker AG operates **7 sugar factories in Germany**, in Ochsenfurt, Offenau, Offstein, Plattling, Rain, Wabern und Zeitz. The company is headquartered in Mannheim.

Südzucker's **wheat starch plant** at the Zeitz site produces glucose syrups, bran and gluten for the food, animal feed and chemical industries.

### Assortment for households

- |                                    |                       |                             |
|------------------------------------|-----------------------|-----------------------------|
| — Feiner Rüben Zucker              | — Puder Rüben Zucker  | — Brauner Rohrzucker        |
| — Feinster Rüben Zucker            | — Puder Zucker Mühle  | — Brauner Würfel Rohrzucker |
| — Feinster Rüben Zucker Zum Backen | — Würfel Rüben Zucker | — Rohrzucker Sticks         |
| — Bio Rüben Zucker                 | — Glücks Zucker       | — Weisser Rohrzucker        |
| — Gelier Rüben Zucker 1:1          | — Hagel Zucker        |                             |
| — Gelier Rüben Zucker 2:1          | — Zucker Hut          |                             |
| — Gelier Rüben Zucker 3:1          | — Brauner Zucker      |                             |
| — Bio Gelier Rüben Zucker 1:1      | — Kandissorten        |                             |
| — Bio Gelier Rüben Zucker 2:1      | — Zucker Sticks       |                             |
| — Einmach Zucker                   | — Sirup Zucker        |                             |



## 6.5.2 Südzucker Polska

Südzucker AG has been active in the Polish market since the 1990s. **Südzucker Polska** was founded in 2002.

Today, Südzucker Polska produces beet sugar in four factories in Cerekiew, Ropczyce, Strzelin and Świdnica.

The Cukier Królewski brand has been known on the Polish market for more than 20 years. Awards from customers, but also from trade and industry experts, recognize the high quality.

Cukier Królewski is proud to be the local brand and to have a strong connection with the growers who supply their valuable raw materials – the beets – to the factories.

Cukier Królewski is a socially responsible brand. As part of its sustainable development, it takes action in the area of conscious consumption by motivating and inspiring people not to waste food.



## 6.5.3 Südzucker Moldova

Südzucker Group has been present in Moldova since the mid-1990s.  
**Südzucker Moldova** was founded in 2001.

With its two brands **Zahar Cinci Inimioare** and **Domnita**, it is a leader in the local sugar market.

In addition to its headquarters in Chişinău, Südzucker Moldova operates a sugar factory in Drochia and a logistics center in Alexăndreni.

The company produces sugar and energy from biogas and is responsible for agricultural products with Agro-SZM.



## 6.5.4 Raffinerie Tirlemontoise

**Raffinerie Tirlemontoise (RT)** was founded in 1836. The factory in Tienen, Belgium, is thus the oldest production site within the Südzucker Sugar Division. The company has been part of the Südzucker Group since 1989.

Today, RT is the market leader in Belgium, building on nearly two centuries of expertise in sugar craftsmanship and innovation. RT produces both industrial and retail sugar products under two well-known brands: **Tiense Suiker**, recognizable by its iconic “T” logo, and **Candico**, renowned for its cane and candy sugars.

Since the invention of the Hard Cube in 1905 and the expansion into candy sugars in 1969, RT has continuously enriched its product portfolio with high-quality specialty sugars.

The company operates sugar factories in Tienen and Wanze (Belgium), produces candy sugars in Antwerp (Belgium) and sugar specialties in Oostkamp (Belgium) as well as in Wijchen (Netherlands).

Throughout all these operations, RT carefully manages its production processes and minimizes waste by valorizing all by-products, primarily in agriculture, reflecting a long-standing commitment to sustainable and responsible sugar production.



## 6.5.5 Saint Louis Sucre



**Saint Louis Sucre** has been part of the Südzucker Group since 2001. The French company produces high-quality sugar for consumers as well as industrial and commercial customers at its two factories in Étrépagny and Roye.

**Saint Louis** has been a well-known sugar brand in France since 1865, enriching moments of indulgence with character and refinement.

With innovation and passion, the brand offers authentic beet and cane sugar in recyclable packaging.

Saint Louis Sucre employees are committed to agro-ecological change together with their partners, the beet growers. They share the same values and live them every day: commitment, respect and teamwork.





## 6.5.7 Co-products

### — Animal feed

- API Bee Feed
- Sugar Beet Molasses (also organic)
- Sugar Beet Pulp Pellets (SBPP, also organic)
- Pressed Sugar Beet Pulp
- Wheat Bran Pellets
- Liquid Feed

### — Non-food/fermentation

- Sugar Beet Molasses
- Pressed Sugar Beet Pulp
- Thick Juice

### — Fertilizers

- Carbolime



## 6.5.8 Future-oriented solutions based on sugar beet

A wide range of sugar beet-based services and products tailored to customers' needs.



© Bits And Spills/Shutterstock.com

## 6.5.9 Innovation from sugar beets: BeetKraft®

# BeetKraft®

A by-product of sugar production is processed using a patented refinement process to produce a fiber material for the paper and packaging industry.

Applications include packaging papers such as kraft paper and containerboard, as well as cartonboard.

### Advantages

- Significantly increases the stability of packaging
- Can replace up to 40% of traditional wood fiber in paper formulations
- BeetKraft® is obtained from sugar beets in southern Germany and is available year-round
- Tested on PTS pilot plants and on an industrial scale



## 6.5.10 Bodengesundheitsdienst

### BGD-Bodengesundheitsdienst GmbH

- Fertilizer advice for all essential nutrients for agricultural and private use
- Determining fertilizer requirements in accordance with the fertilizer ordinance
- Automated, GPS-guided soil sampling; support for site-specific sampling and fertilization
- Greenhouse gas accounting for agriculture
- Organization and evaluation of
  - manure analyses
  - feed testing
  - virus testing for grapevines, hops, seed potatoes, fruit trees, etc. (ELISA, PCR)
  - qPCR analysis of quarantine bacterial pests in seed potatoes and SBR/Stolbur in sugar beets



## 6.6 Sugar Division AGRANA

The Sugar Division AGRANA of the Südzucker Group comprises the **Agricultural Commodities & Specialties (ACS) – Sugar** segment of the Austrian company AGRANA Beteiligungs-AG, which operates 5 sugar factories and 2 raw sugar refineries.

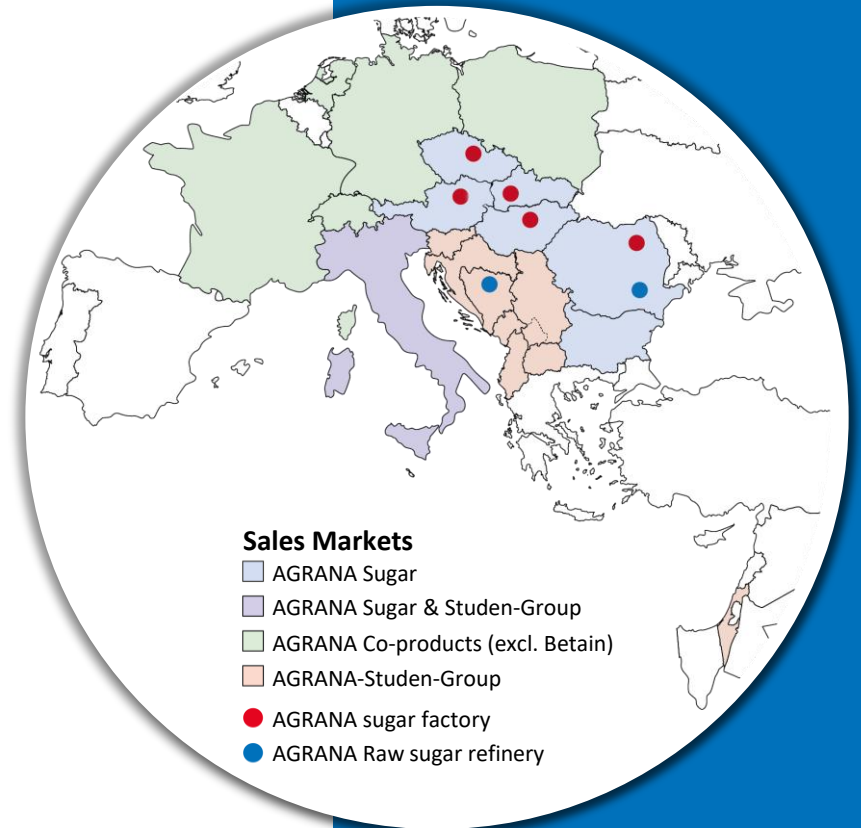
- AGRANA Sales & Marketing GmbH as central sales platform with local implementation and customer support
- Wide range of products from conventional or organic farming for B2B, B2C (e.g., “Wiener Zucker”, “Koronas Cukor”, ...) and gastronomy

### Joint venture AGRANA-Studen-Group

- Responsible for trading, processing and distributing sugar and sweeteners in Eastern Europe

### Joint venture Beta Pura GmbH

- Production of crystalline betaine for the food, feed and cosmetics sectors



## 6.7 Farms / Südzucker Agriculture

Since Südzucker was founded, own agricultural operations have been run in Germany and, later, in other European countries in the vicinity of the processing sites.

The operations in Germany are grouped together under the **Südzucker Agriculture Division**:

- 14 sites in Southern and Eastern Germany
- Companies: Südzucker AG, Terra Sömmerda GmbH, Loberaue Agrar GmbH (Wolteritzer Agrar GmbH, Zschortauer Futtermittel GmbH, Rackwitzer Biogas GmbH)
- Cultivation of crops including wheat, sugar beets, corn, chicory, rapeseed, soybeans, and faba beans
- Partially organic crop farming, organic feed production, organic turkey farming, biogas production
- Further development of modern farming methods and the transfer of knowledge into practice
- Kirschgartshausen experimental farm: further development of sugar beet cultivation methods, biodiversity



# 7. SPECIAL PRODUCTS SEGMENT



## 7.1 Special products segment: Overview



- Plant-based ingredients with additional benefits for food, animal nutrition and pharmaceuticals
- 6 production sites worldwide



- Deep-frozen and chilled pizza, as well as deep-frozen pasta dishes and snacks
- 8 production sites worldwide (6 in Europe, 2 in the USA)



- Production and distribution of portion packs as well as individual contract manufacturing and packaging
- 7 production sites worldwide

## 7.2 Special products segment: Figures

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>2,216</b>	<b>2,275</b>
<b>Operating EBITDA</b>	€ million	<b>266</b>	<b>288</b>
Operating EBITDA margin	%	12.0	12.7
Depreciation	€ million	-89	-85
<b>Operating result</b>	€ million	<b>177</b>	<b>203</b>
Operating margin	%	8.0	8.9
Result from restructuring/special items	€ million	-42	11
Result from companies consolidated at equity	€ million	0	0
<b>Result from operations</b>	€ million	<b>135</b>	<b>214</b>
Investments in fixed assets and intangible assets	€ million	95	126
Investments in financial assets/acquisitions	€ million	0	0
<b>Total investments</b>	€ million	<b>95</b>	<b>126</b>
Shares in companies consolidated at equity	€ million	0	0
Working Capital	€ million	450	490
Capital Employed	€ million	1,873	2,001
Return on Capital Employed	%	9.5	10.1

## 7.3 BENEIO – Connecting Nutrition & Health

### *A contribution to healthier nutrition*

BENEIO was formed in 2007 through the merger of the companies Remy (founded in 1855), Palatinit (founded in 1979) and Orafiti (founded in 1989).

BENEIO produces and markets functional ingredients from plant-based raw materials that have nutritional and technological benefits.

- Main market segments: food, animal nutrition, pharmaceutical products
- Additionally, BENEIO offers its customers extensive consulting in the areas of nutritional science and application technology to support the successful development of innovative foods.
- Sales offices in Asia, Europe, South America and the USA as well as a sales network in more than 80 countries enable global customer service and a strong market position.
- 6 production sites in Belgium, Chile, Germany, Italy and the Netherlands
- More than 1,200 employees worldwide



## 7.3.1 BENEIO: main applications

### HUMAN NUTRITION

Confectionary



Cereals



Meat and fish substitutes



Beverages



Baked goods



Dairy and milk substitute products



Soups and sauces



Baby food



### ANIMAL NUTRITION

Pet food



Fish feed



Horse feed



Ruminant feed



Poultry feed



Pig feed



## 7.3.2 BENEIO: Product portfolio and benefits

### *Functional ingredients from nature*

**Raw materials: Chicory root, sugar beet, rice, wheat, faba bean and more**

Nature provides the raw materials from which BENEIO produces ingredients with added benefits:

- Dietary fibres
- Flours and starches
- Vegetable proteins
- Plant-based texturizers
- Prebiotics
- Sugar replacers
- Low glycaemic sugar

**The functional ingredients offer many nutritional and technological benefits**

- Clean label texturing
  - Digestive health
  - Dairy substitution
  - Fat & sugar replacement
  - Meat & fish alternatives
  - Taste improvement
  - Low glycaemic effect
  - Optimised sweetness profile
  - Protein enrichment
  - Shelf-life improvement
  - Improved body & mouthfeel
- ... and more



## 7.3.3 BENEIO: More than ingredients with added benefits

- With expert services from R&D as well as the areas regulatory affairs and market intelligence, BENEIO supports its customers' successful product development and marketing.
- BENEIO offers solutions that provide answers to current consumer trends on the market.
- Research activities focus on nutritional science and application technology topics relevant to the food industry.
- Based on the research work, numerous health and nutrition claims have already been approved worldwide, which help manufacturers to inform consumers about the corresponding product benefits.
- The BENEIO Institute, an initiative of BENEIO, provides the expert knowledge for:
  - Gut health
  - Controlling blood sugar
  - Weight management
  - Improved calcium absorption and bone density



## 7.4 Freiberger

Freiberger was founded in 1976 and has been part of the Südzucker Group since 1998.

The company is one of the three largest manufacturers of frozen and chilled pizza worldwide. It is the global market leader in private-label pizza.

- Production sites: Berlin, Muggensturm, Osterweddingen and Burg in Germany, Oberhofen (Austria), Westhoughton (United Kingdom); two more sites in the USA
- 30 production lines; up to 3.5 million pizzas per day
- Products: frozen and chilled pizzas, frozen pasta dishes and snacks; Out-of-Home segment in the retail sector
- Specialist in private label products, supplier to many leading food retailers in Europe and North America
- Other markets: Australia, Korea
- Brands: Pizzatainment, Alberto, al Forno



## 7.5 PortionPack Group



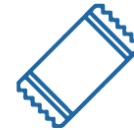
LESS FOOD WASTE



SAVE RESOURCES



HYGIENE &  
FOOD SAFETY



INFORMATION &  
COMMUNICATION

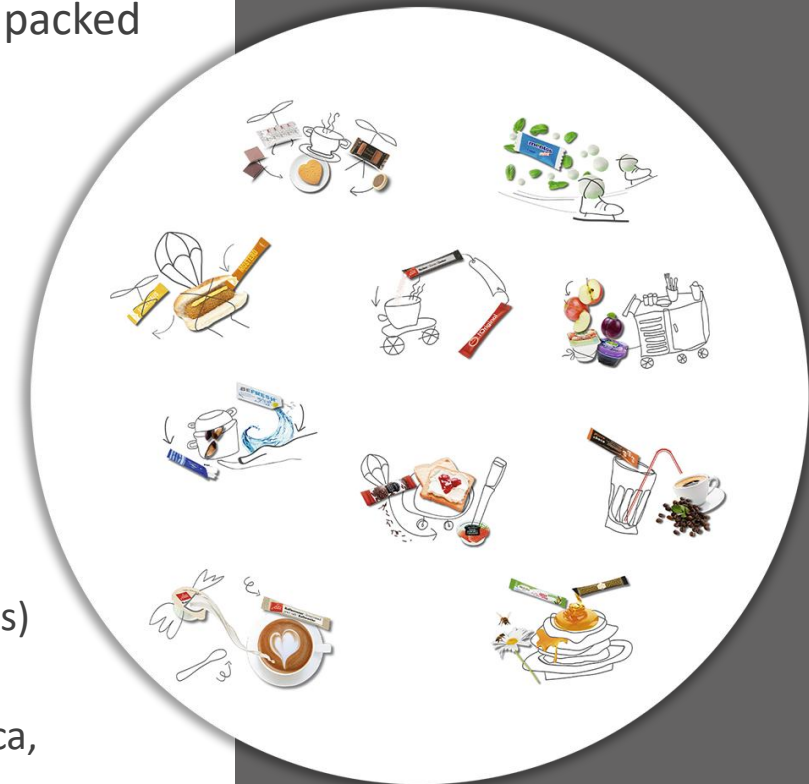


CONVENIENCE

The PortionPack Group was formed in 1998 through the merger of HELLMA (founded in 1923) and Van Oordt (founded in 1734).

Today, the company specializes in the printing, packaging, and distribution of portion packed products, as well as contract manufacturing and contract packaging.

- Raw materials:
  - Dry products (e.g. sugar, sweeteners, spices, beverage powders, oat flakes, etc.)
  - Liquid products (e.g. sauces, honey, concentrates, etc.)
  - Chunky products (e.g. cookies, peppermint sweets, chewing gum, etc.)
- European market leader
- Major market: Gastronomy/large-scale consumers (hotels, catering, restaurants and canteens)
- 10 company sites in 7 countries: Belgium, Czech Republic, Germany, Netherlands, South Africa, Spain and United Kingdom (UK)



# 8. CROPENERGIES SEGMENT



# 8.1 CropEnergies segment: Overview

CropEnergies was founded in 2006.  
The group of companies produces sustainable products from biomass.

- The CropEnergies Group includes:
  - CropEnergies Bioethanol GmbH, Zeitz/Germany
  - BioWanze SA, Wanze/Belgium
  - Ryssen Alcools SAS, Loon-Plage/France
  - Ensus UK Ltd., Wilton/Great Britain
  - CE Biobased Chemicals GmbH, Elsteraue/Germany
  - CT Biocarbonic, Zeitz/Germany (Joint Venture)

- 4 production sites in Belgium, France, Germany and Great Britain with an annual production capacity of about 1.3 million m<sup>3</sup> ethanol
- Construction of a plant for renewable ethyl acetate from sustainable ethanol at Zeitz Chemical and Industrial Park; ground-breaking ceremony: April 2024, completion: Q4 of fiscal year 2026/27



Ethanol production 2025/26



about **842,000** m<sup>3</sup>

Production of food & animal feed 2025/26



about **970,000** t

## 8.2 CropEnergies segment: Figures

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>793</b>	<b>959</b>
<b>Operating EBITDA</b>	€ million	<b>71</b>	<b>65</b>
Operating EBITDA margin	%	9,0	6.8
Depreciation	€ million	-34	-43
<b>Operating result</b>	€ million	<b>37</b>	<b>22</b>
Operating margin	%	4.7	2.3
Result from restructuring/special items	€ million	-11	-105
Result from companies consolidated at equity	€ million	0	0
<b>Result from operations</b>	€ million	<b>26</b>	<b>-83</b>
Investments in fixed assets and intangible assets	€ million	82	84
Investments in financial assets/acquisitions	€ million	1	5
<b>Total investments</b>	€ million	<b>83</b>	<b>89</b>
Shares in companies consolidated at equity	€ million	0	0
Working Capital	€ million	99	113
Capital Employed	€ million	507	479
Return on Capital Employed	%	7.3	4.6

## 8.3 CropEnergies Bioethanol GmbH

One of Europe's biggest ethanol plants in Zeitz/Saxony-Anhalt, in operation since 2005.

- Annual capacity:
  - about 400,000 m<sup>3</sup> ethanol, 60,000 m<sup>3</sup> can be refined to neutral alcohol
  - more than 300,000 tonnes ProtiGrain® (protein animal feed)
  - 100,000 tonnes liquefied CO<sub>2</sub>
- Renewable ethanol: mainly as additive to petrol in the form of E5 and E10
- High quality neutral alcohol e.g., for beverage, cosmetics and pharmaceutical industries
- ProtiGrain®: high protein animal feed distributed all over Europe
- Purification and liquefaction of CO<sub>2</sub> from fermentation, among others for the food sector
- Flexibility in processing raw materials (cereals and sugar syrup)



## 8.4 BioWanze SA

Since December 2008, BioWanze operates a plant in Wanze/Belgium producing ethanol, gluten and ProtiWanze® (liquid protein animal feed), as well as liquefied CO<sub>2</sub> in cooperation with the SOL Group.

- Raw materials: wheat and sugar syrups
- Annual capacity:
  - 300,000 m<sup>3</sup> ethanol
  - more than 400,000 tonnes ProtiWanze®
  - up to 60,000 tonnes gluten
  - 65,000 tonnes liquefied CO<sub>2</sub>
- Innovative production process: Additional biomass power plant went into operation in 2023, enabling a mostly climate-neutral production process



## 8.5 Ryssen Alcools SAS

Production site in Loon-Plage, France; part of the CropEnergies Group since June 2008.

- Annual capacity:
  - more than 100,000 m<sup>3</sup> ethanol for fuel applications
  - up to 90,000 m<sup>3</sup> ethanol for traditional and technical applications
- Specialized in flexible customer fulfilment in view of product specifications and delivery quantity
- Customers: fuel industry, beverage, cosmetic, pharmaceutical and chemical industries



## 8.6 Ensus UK Ltd.

One of the largest ethanol plants in Europe in Wilton/Great Britain.  
Member of CropEnergies Group since July 2013.

- Production of ethanol and high-quality protein animal feed (DDGS)
- Annual capacity:
  - 400,000 m<sup>3</sup> ethanol
  - 350,000 tonnes DDGS
- Supply of a CO<sub>2</sub> liquefaction plant with an annual capacity of 250,000 tonnes for the production of food-grade CO<sub>2</sub>



## 8.7 CE Biobased Chemicals GmbH

Construction of the first production plant of its kind in Europe in Elsteraue/Saxony-Anhalt, Germany.

- Production of 50,000 tons of ethyl acetate with valuable hydrogen by-product stream directly from ethanol
- Location: Zeitz/Elsteraue Chemical and Industrial Park
- Technology from Johnson Matthey
- Ethyl acetate is used in the production of cosmetics, flexible packaging and coatings, paints and adhesives as well as in the food, beverage and pharmaceutical industries
- Ground-breaking ceremony: April 2024, completion: Q4 of fiscal year 2026/27



## 8.8 CT Biocarbonic

A joint venture established in 2010 to liquefy CO<sub>2</sub> from ethanol production.

- Partner: SOL Gruppe
  - Largest biogenic CO<sub>2</sub> liquefaction plant in Germany
  - Site: Zeitz/Saxony-Anhalt
- 
- CO<sub>2</sub> marketing for use as carbonic acid in the food industry, as a cooling and freezing agent, and to produce dry ice as a cleaning agent
  - Annual production capacity: 100,000 tonnes of liquefied CO<sub>2</sub>
  - Shares the existing ethanol plant's infrastructure, such as water/wastewater, energy, CO<sub>2</sub>



# 9. STARCH SEGMENT



## 9.1 Starch segment: Overview

The Starch segment of the Südzucker Group comprises the **Agricultural Commodities & Specialties (ACS) – Starch** segment of AGRANA Beteiligungs-AG, which has three production sites in Austria, a 50% joint venture each in Romania and Hungary, and the sales subsidiary Marroquin in the United States.

- Raw materials: potatoes, corn and wheat
- Starch and special starch products for the
  - Food and luxury food industries
  - Infant and child food industries
  - Paper and paper converting industries
  - Textile industry
  - Construction chemicals industry
  - Pharmaceutical and cosmetic industries
  - Bio-plastics industry
- One of the leading suppliers for business-to-business solutions in the organic sector
- Provider of products from special corn e.g., waxy corn and GMO-free corn
- Important supplier of environmentally friendly ethanol



## 9.2 Starch segment: Figures

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>911</b>	<b>955</b>
<b>Operating EBITDA</b>	€ million	<b>69</b>	<b>83</b>
Operating EBITDA margin	%	7.6	8.7
Depreciation	€ million	-48	-47
<b>Operating result</b>	€ million	<b>21</b>	<b>36</b>
Operating margin	%	2.3	3.8
Result from restructuring/special items	€ million	1	-6
Result from companies consolidated at equity	€ million	-4	7
<b>Result from operations</b>	€ million	<b>18</b>	<b>37</b>
Investments in fixed assets and intangible assets	€ million	18	33
Investments in financial assets/acquisitions	€ million	2	0
<b>Total investments</b>	€ million	<b>20</b>	<b>33</b>
Shares in companies consolidated at equity	€ million	63	50
Working Capital	€ million	63	91
Capital Employed	€ million	346	411
Return on Capital Employed	%	6.1	8.8

# 10. FRUIT SEGMENT



## 10.1 Fruit segment: Overview

The Südzucker Group's Fruit segment, with its two divisions Fruit Preparations and Fruit Juice Concentrates, comprises the **Food & Beverage Solutions (FBS)** segment of AGRANA Beteiligungs-AG.

- Globally active segment with 37 production sites
- Refining agricultural raw materials into high-quality intermediate products for the food industry, particularly for the beverage, dairy, bakery, and ice cream industries, as well as food service companies
- Global market leader in fruit preparations for the dairy industry
- Leading global manufacturer (and supplier) of apple juice and berry juice concentrates
- Market presence on five continents



## 10.2 Fruit segment: Figures

*Fiscal year 2025/26*

		2025/26	2024/25
<b>Revenues</b>	€ million	<b>1,646</b>	<b>1,629</b>
<b>Operating EBITDA</b>	€ million	<b>146</b>	<b>141</b>
Operating EBITDA margin	%	8.9	8.7
Depreciation	€ million	-41	-39
<b>Operating result</b>	€ million	<b>105</b>	<b>102</b>
Operating margin	%	6.4	6.3
Result from restructuring/special items	€ million	-2	-2
Result from companies consolidated at equity	€ million	0	0
<b>Result from operations</b>	€ million	<b>103</b>	<b>100</b>
Investments in fixed assets and intangible assets	€ million	59	49
Investments in financial assets/acquisitions	€ million	0	0
<b>Total investments</b>	€ million	<b>59</b>	<b>49</b>
Shares in companies consolidated at equity	€ million	0	0
Capital Employed	€ million	289	754
Return on Capital Employed	%	704	13.5
Working Capital	€ million	14.9	350

## 10.3 Fruit segment: Divisions

### Fruit Preparations (AGRANA Fruit)

- Production of fruit preparations, brown flavors, inclusions, and savory preparations
- Product development in close collaboration with customers (primarily international corporations in the dairy, ice cream, and baked goods industries, as well as foodservice companies)
- Production facilities located in close proximity to industrial customers to ensure freshness and quality

### Fruit Juice Concentrates (AUSTRIA JUICE)

- Production and business-to-business distribution of high-quality apple juice and berry juice concentrates, flavors, fruit wines, NFC (not-from-concentrate) juices and customized food & beverage solutions
- Exports to more than 750 customers in 65 countries worldwide



# 11. R&D, SERVICES AND INNOVATION



# 11.1 Corporate Development & Services (CDS)

## — Key Areas of Research and Development

- Continuous optimization and further development of all stages of the value chain within the framework of the Group's strategy – from raw material cultivation through process technology to the final products
- Evaluation of new raw material and product concepts that utilize new technologies and techniques or are based on new and promising raw materials, with the aim of expanding the product portfolio and tapping into new business areas, including through the use of innovative AI tools
- Implementation of group-wide and international projects – including in collaboration with research institutes, other companies, government agencies, or universities, as well as within the framework of publicly funded projects
- Development and provision of technical and scientific services and standards for the Südzucker Group

## — Facts & Figures

- Group-wide R&D and Service budget for 2025/26: € 59 million
- About 530 employees in research and development group-wide (incl. AGRANA)



## 11.2 Product portfolio in the focus of research and development

- Sugar and sugar specialties
- Functional food ingredients (Isomalt, Palatinose™, rice derivatives, inulin, oligofructose, dietary fibers, plant-based protein concentrates and isolates)
- Pharmaceutical additives
- Starch and starch derivatives
- Fruit preparations
- Fruit juice concentrates
- Renewable ethanol
- Fibers
- Bio-based chemicals
- Biodegradable plastics



## 11.3 Technology-driven development paths

### — **Biotechnology and Chemical Catalysis**

Biotechnology and chemical catalysis are key technologies for the Südzucker Group, used to convert carbohydrates into various products, such as functional carbohydrates or functional fibers. Innovative solutions can also be developed in future-oriented fields such as alternative proteins or carbohydrate derivatives with the help of biotechnology and chemical catalysis. Both biotechnology and chemical catalysis are also indispensable for the development and production of bio-based chemicals.

### — **Specific technologies for product modification**

For the traditional technologies used to manufacture our products, we provide expert guidance at every stage of the process. We also employ specialized technologies for the further processing of our products, ensuring they are tailored to our customers' specific needs and ready for immediate use. Crystallization processes, for example, are used to produce fine-crystalline pastes that are used as fondant in the baking industry. Agglomeration produces directly compressible carbohydrate products. Based on sucrose or isomalt, these products can be used as carriers for tablets in confectionery or in the pharmaceutical sector.

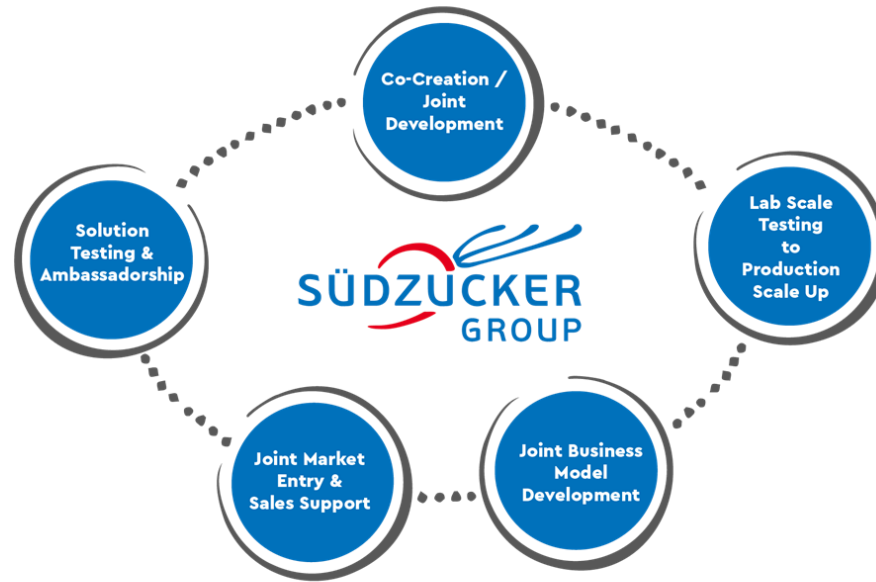


## 11.4 Customer Solutions

- Production of **chewing gum and coated products** in the “Chewing Gum Lab” in Offstein, Germany
- Production of **chocolate samples** using Südzucker ingredients in the “Choco Lab” in Tienen, Belgium
- Production of **baked goods** (bread, cookies, waffles, cakes) for application-related evaluations in Tienen, Belgium
- Production of **textured proteins** in a pilot extruder for meat substitute products in Offstein, Germany
- Production of **milk-based and plant-based alternatives** (vegan; e.g., beverages, yogurt & fermented products, desserts, cream cheese) for application-related evaluations in Tienen, Belgium
- Characterization of **alternative fibers** for suitability as pulp additives or substitutes in the paper laboratory in Offstein/Germany



# 11.5 Open innovation in the Südzucker Group



## Innovation Team

The Corporate Development & Services (CDS) department serves as the central hub for managing innovation activities across the entire Group. It comprises a dedicated team and ambassadors from the corporate functions and all business units.

## Open Innovation Platform

Through our participation in funding programs and our presence in business incubators, we are active in local start-up ecosystems, where we actively identify and engage with relevant start-ups for collaboration as well as other partners.

Through the innovation platform “theBarn,” we enable an active and targeted search for technology and innovation opportunities. The Open Innovation Platform positions the Südzucker Group as an attractive collaboration partner for start-ups.

# 12. SÜDZUCKER GROUP HISTORY



## 12.1 Milestones in the company's history (I)

1926

### Five sugar factory companies merge – competitors become partners

Economic disruptions following World War I, a dramatic decline in beet cultivation in Germany, and an international sugar market collapsing due to overproduction: in the early 1920s, the sugar industry in Germany is in crisis. The five southern German sugar factory companies in Frankenthal, Heilbronn, Offstein, Stuttgart, and Waghäusel see a way out in joining forces: in 1926, they found the “Süddeutsche Zucker-Aktiengesellschaft” (South German Sugar Corporation) – thus turning five formerly competing sugar factories into one company. With headquarters in a neutral location: Mannheim.



1933-1945

### Südzucker during the Nazi era: Sugar production and forced labor under National Socialism

As a large capitalist corporation with several Jewish members on its executive and supervisory boards, Südzucker is initially a thorn in the side of the National Socialists. However, the implementation of Nazi policies and the gradual removal of Jews from the company's committees lead to a rapprochement and alignment of the company with the new power structure. When the workforce is decimated during World War II, mainly due to military service, Südzucker compensates by employing forced laborers, “civilian” workers from Eastern Europe, conscripted German Jews, and at least one German Sinto. Without them, sugar production could not have been maintained – Südzucker thus benefits considerably from the Nazi forced labor system.



## 12.1 Milestones in the company's history (II)

1951

### **(Almost) all power to the farmers – founding of Zuckerfabrik Franken GmbH**

The Marshall Plan also promotes the expansion of domestic sugar production. But on one condition: if new factories are built, the farmers are to become co-owners. In 1950, this leads to the foundation of the “Süddeutsche Zuckerrübenverwertungs-Genossenschaft” (South German Sugar Beet Processing Cooperative), or SZVG for short, in which 67,000 beet farmers participate. With their money and subsidies from the Marshall Plan, the SZVG wants to build a new sugar factory in the Würzburg area. This catches Südzucker's attention, and after long, sometimes tough negotiations, an agreement is reached: Südzucker and SZVG jointly found Zuckerfabrik Franken GmbH, and the new factory is built in Ochsenfurt.



1957-71

### **Expansion and reorganization of sugar production in southern Germany**

Sugar beet cultivation is becoming increasingly attractive for farmers in southern Germany – but some factories are struggling to keep up with the boom. Südzucker therefore decides to build a new factory in Rain am Lech, which begins operations in 1957. The factory is not built in cooperation with the SZVG, but instead the beet farmers are given shares in the company – and thus gain direct influence over Südzucker. Good transport links, shorter transport routes, space for expansion: the advantages of plants in the countryside are obvious. They lead to the construction of the new Plattling plant in 1961 and the closure of the sugar factories in Stuttgart, Heilbronn, and Züttlingen in 1971. A new factory is built in Offenau to replace them. Südzucker restructures and increases efficiency.



## 12.1 Milestones in the company's history (III)

1988

### Two become one: Südzucker and Frankenzucker merge

“Südzucker Aktiengesellschaft Mannheim/Ochsenfurt” – that is the admittedly somewhat unwieldy name of the newly merged company. The trigger is the increasingly intensive cooperation between SZVG and Südzucker since 1951 and SZVG's desire to be not only a raw material supplier but also a significant shareholder. In 1988, the time has come: the German market leader (Südzucker) merges with the third-ranked company (Frankenzucker) – and from then on, beet growers hold a majority stake in the company through the SZVG.



from 1989

### Growth in Western Europe: Sugar production goes European

In 1989, the German market leader starts looking beyond national borders: In Austria, Südzucker acquires a stake in the sugar group AGRANA, which operates in the Austrian market and, following the collapse of the Eastern Bloc, will be active throughout Southeast and Eastern Europe. In Belgium, Raffinerie Tirlemontoise is also acquired in 1989. In 2001, the purchase of Saint Louis Sucre marks the entry into the French sugar market.



## 12.1 Milestones in the company's history (IV)

from 1990

### Growth in Eastern Europe: Looking east

Following the fall of the Berlin Wall, German reunification, and the end of the Soviet Union, Südzucker continues to expand its business activities: In eastern Germany, the company takes over 13 sugar factories of the former GDR – six of which are initially modernized and the rest closed. Further restructuring follows, so that today only the Zeitz site remains. In 1996, Südzucker also enters the Polish market with a stake in a sugar factory, before entering the Moldovan market two years later. This leads to the founding of the subsidiaries Südzucker Polska and Südzucker Moldova, which continue to operate successfully in their respective home markets to this day.



from 1995

### Pizza and portion packs: Südzucker becomes more than sugar

The company had been venturing into business areas outside the sugar industry since the 1980s. However, diversification comes to the fore in 1995 with the founding of Schöller Holding, which includes the ice cream manufacturer (Schöller, Mövenpick) and the frozen food distributor Eismann, among others. A year later, Südzucker acquires a majority stake in the Berlin-based frozen pizza manufacturer Freiburger. While Freiburger is still a central component of the Group today, Schöller Holding is sold in 2001. In 1998, Südzucker founds the PortionPack Group with the companies Hellma and Van Oordt. In 2003, AGRANA enters the fruit processing sector with the production of fruit preparations and fruit juice concentrates.



## 12.1 Milestones in the company's history (V)

from 2005

### Liquid energy – establishing ethanol production

A pilot project to produce sustainably generated ethanol was launched in Ochsenfurt back in 1983, but it takes until the early 2000s for the topic to gain greater prominence within the Group. Then things move quickly: in 2005, the Zeitz bioethanol plant starts operating, and a year later, the subsidiary CropEnergies is founded. It continuously expands production through new plants and expansions (Wanze, Zeitz), company acquisitions (e.g., Ryssen Alcools, Ensus), and new start-ups (e.g., CT Biocarbonic).



2007

### All good things come in threes – BENE0 is founded

Remy, Orafiti, and Palatinit – three companies with similar business areas: the production of functional ingredients for food, animal feed, and pharmaceutical applications, such as isomalt, Palatinose™, rice starches and flours, and galenIQ™. All three companies have long been part of the Südzucker Group and are well established in their markets. In 2007, their activities are consolidated under one roof: the subsidiary BENE0 is created, combining the expertise of the three companies.



## 12.1 Milestones in the company's history (VI)

from 2020

### Get the Power of Plants: Traditional business and future topics

The end of the sugar market regulation in 2017 poses economic challenges for the company. In the years that follow, the focus therefore shifts increasingly to how the Südzucker Group can even better adapt to customers, markets, nutritional trends, and sustainable business practices, both economically and ecologically. The answer has been the group strategy's guiding principle since the early 2020s: "Get the Power of Plants." Processing plants into high-quality products for everyday life is and will remain the core of the company's business – at the same time, it is increasingly tapping into new, promising business areas such as plant-based proteins and bio-based chemicals.



2026

### Anniversary: The Südzucker Group – 100 years Part of your Life

A lot has happened since five sugar factory companies merged in 1926. Although sugar is still an important business area, the Südzucker Group has become much more than that and is now – even if it is not always obvious – part of many people's everyday lives. With their products, the companies in the Group make the everyday lives of millions of people sweeter, easier, more varied, healthier, more colorful, more surprising, and more sustainable.

That is the Südzucker Group, and that is how it should remain in the future: Part of your Life.



## 12.2 Key Data at a Glance (I)

<b>1837</b>	Formation of the first sugar company of the later Südzucker in Waghäusel
<b>1926</b>	1st merger: 5 sugar factory companies form Süddeutsche Zucker-Aktiengesellschaft, Mannheim/Germany
<b>1939-45</b>	Use of forced laborers during World War II
<b>1951</b>	Formation of Zuckerfabrik Franken GmbH, Germany
<b>1988</b>	2nd merger, with Zuckerfabrik Franken: formation of Südzucker Aktiengesellschaft Mannheim/Ochsenfurt
<b>1989</b>	Investment in AGRANA Beteiligungs-AG, Vienna/Austria
<b>1989</b>	Investment in Raffinerie Tirlemontoise S.A., Brussels/Belgium
<b>1991</b>	Formation of Südzucker GmbH, Zeitz/Germany
<b>1995</b>	Formation of Schöller Holding GmbH & Co. KG, Nuremberg/Germany
<b>1996</b>	Acquisition of majority interest in Freiberger, Berlin/Germany
<b>1996</b>	Beginning investments in sugar division in Poland
<b>1998</b>	Acquisition of outstanding minority interests in Freiberger
<b>2001</b>	Acquisition of Saint Louis Sucre S.A., Paris/France; Sale of Schöller Holding
<b>2003</b>	Acquisition of 14 Silesian sugar factories
<b>2003</b>	Establishment of fruit division by AGRANA
<b>2004</b>	AGRANA: Worldwide expansion of fruit division



## 12.2 Key Data at a Glance (II)

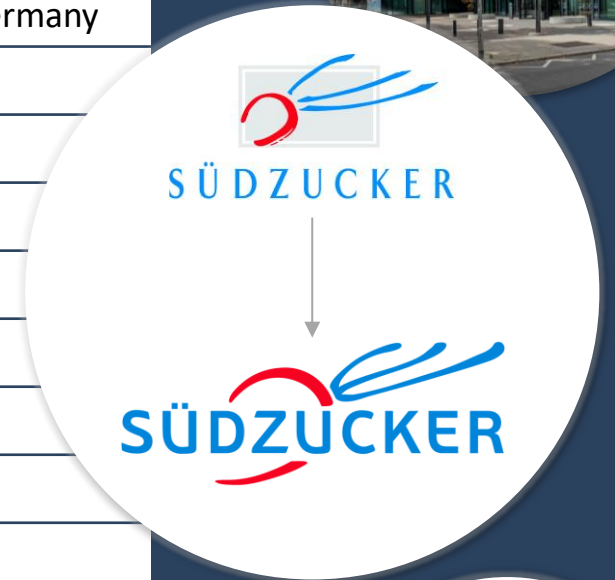
<b>2005</b>	Start of ethanol production in Zeitz/Germany
<b>2006</b>	BENEO-Orafti factory in Chile starts production
<b>2006</b>	IPO for the Südzucker subsidiary CropEnergies and European-wide expansion of the ethanol division
<b>2006</b>	AGRANA: First joint venture with a leading apple juice concentrate producer in China
<b>2007</b>	AGRANA: Fruit preparations factory in Brazil starts production
<b>2007</b>	BENEO Group founded: Orafti, Palatinit and Remy functional food activities merged
<b>2008</b>	CropEnergies: Ethanol plant in Wanze/Belgium with an annual capacity of 300,000 m <sup>3</sup> starts production
<b>2008</b>	AGRANA: Ethanol plant in Pischelsdorf/Austria with an annual capacity of 240,000 m <sup>3</sup> starts production
<b>2009</b>	Freiberger takes over the pizza production site in Osterweddingen/Germany
<b>2010</b>	Freiberger: New pizza factory starts up in Westhoughton/Great Britain
<b>2010</b>	CropEnergies: CO <sub>2</sub> production facility starts up in Zeitz/Germany (joint venture)
<b>2012</b>	AGRANA starts joint venture AUSTRIA JUICE GmbH
<b>2012</b>	CropEnergies builds a facility at the Zeitz site which will produce high-end food-grade rectified spirit
<b>2013</b>	CropEnergies acquires UK ethanol producer Ensus
<b>2013</b>	AGRANA opens wheat starch plant at site in Pischelsdorf/Austria
<b>2014</b>	Südzucker and Austrian shareholders increase participation in AGRANA Beteiligungs-AG



**AUSTRIA  
JUICE**

## 12.2 Key Data at a Glance (III)

<b>2014</b>	AGRANA starts up fruit preparations plant in Lysander, New York/USA
<b>2014</b>	Introduction of new Südzucker logo
<b>2015</b>	Name change to Südzucker AG; completion of renovation and new construction of HQ in Mannheim, Germany
<b>2016</b>	Südzucker: Wheat starch factory in Zeitz starts operations
<b>2016</b>	AGRANA acquires Argentinian fruit preparations producer MAIN PROCESS S.A.
<b>2017</b>	Freiberger acquires German frozen pizza producer HASA GmbH
<b>2017</b>	Freiberger acquires U.S. frozen and deli pizza producer Richelieu Foods
<b>2018</b>	AGRANA acquires stake in Algerian fruit preparations producer Elafruits SPA
<b>2018</b>	PortionPack acquires British single portion items producer CustomPack Ltd.
<b>2018</b>	AGRANA signs joint venture agreement with US sugar producer The Amalgamated Sugar Company
<b>2019</b>	AGRANA opens new fruit preparations plant in Changzhou/China
<b>2019</b>	BENEO opens production plant for vegetal protein in Wanze/Belgium
<b>2019</b>	AGRANA opens second wheat starch plant in Pischelsdorf/Austria
<b>2020</b>	AGRANA starts production of crystalline betaine in Tulln/Austria
<b>2020</b>	Südzucker Group launches strategy project 2026 PLUS – „Get the Power of Plants“
<b>2021</b>	AGRANA starts fruit preparations production in Japan



## 12.2 Key Data at a Glance (IV)

- 2021** Adjustment of Südzucker Group's segment structure, new starch segment
- 2021** BENEО invests in capacity expansions in Pemuco/Chile and Oreye/Belgium
- 2022** BENEО acquires the Dutch company Meatless B.V.
- 2022** CropEnergies acquires stake in Brandenburg-based biotech start-up LXP Group GmbH
- 2022** PortionPack acquires Orange Nutritionals Group B.V., Zaandam/Netherlands
- 2022** CropEnergies acquires stake in Syclus B.V., a Dutch start-up for biobased chemicals
- 2023** Science Based Targets initiative (SBTi) validates the Südzucker Group's emission reduction targets
- 2023** CropEnergies and Oktan GmbH put the first petrol pump for Super E20 into operation at a public filling station
- 2024** Delisting of CropEnergies AG
- 2024** CropEnergies: ground-breaking ceremony for a plant to produce renewable ethyl acetate, Zeitz/Germany
- 2024** Südzucker develops Beetkraft®, a paper and packaging material made from sugar beets
- 2025** BENEО inaugurates pulse processing facility in Offstein, Germany
- 2025** AGRANA fully acquires AUSTRIA JUICE
- 2026** AGRANA acquires Slovenian food company Mercator-Emba
- 2026** Anniversary – 100 Years of the Südzucker Group



# 13. SUGAR MARKET

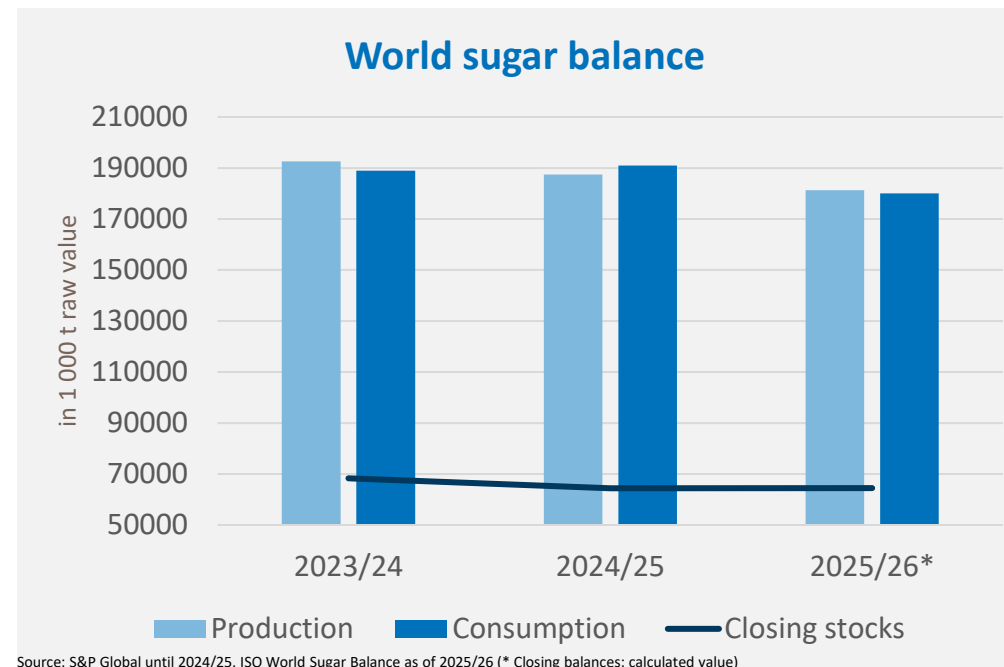
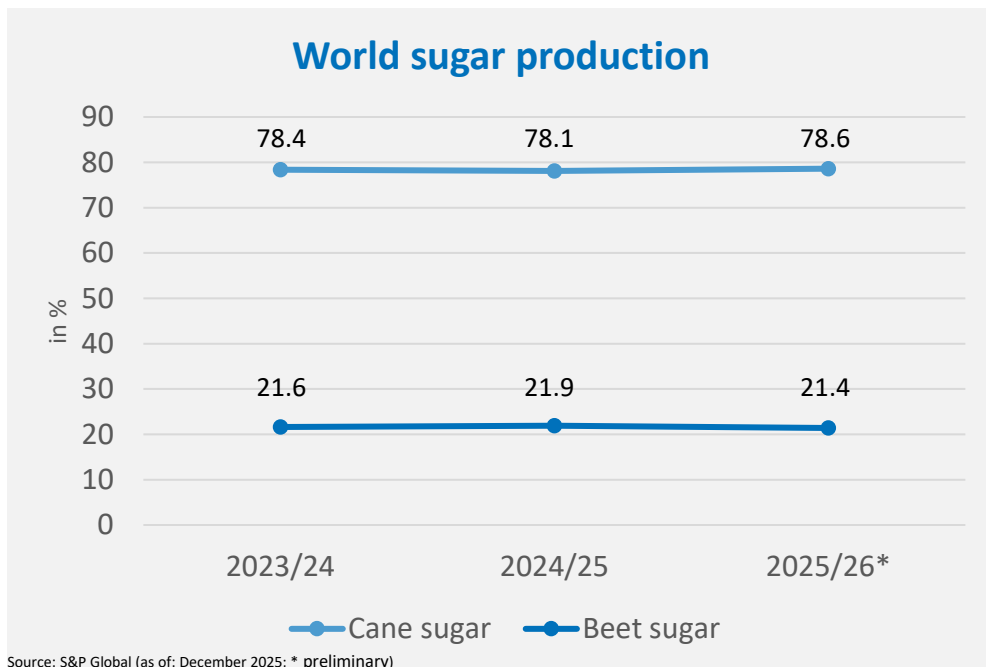


# 13.1 Sugar Market - Germany & World

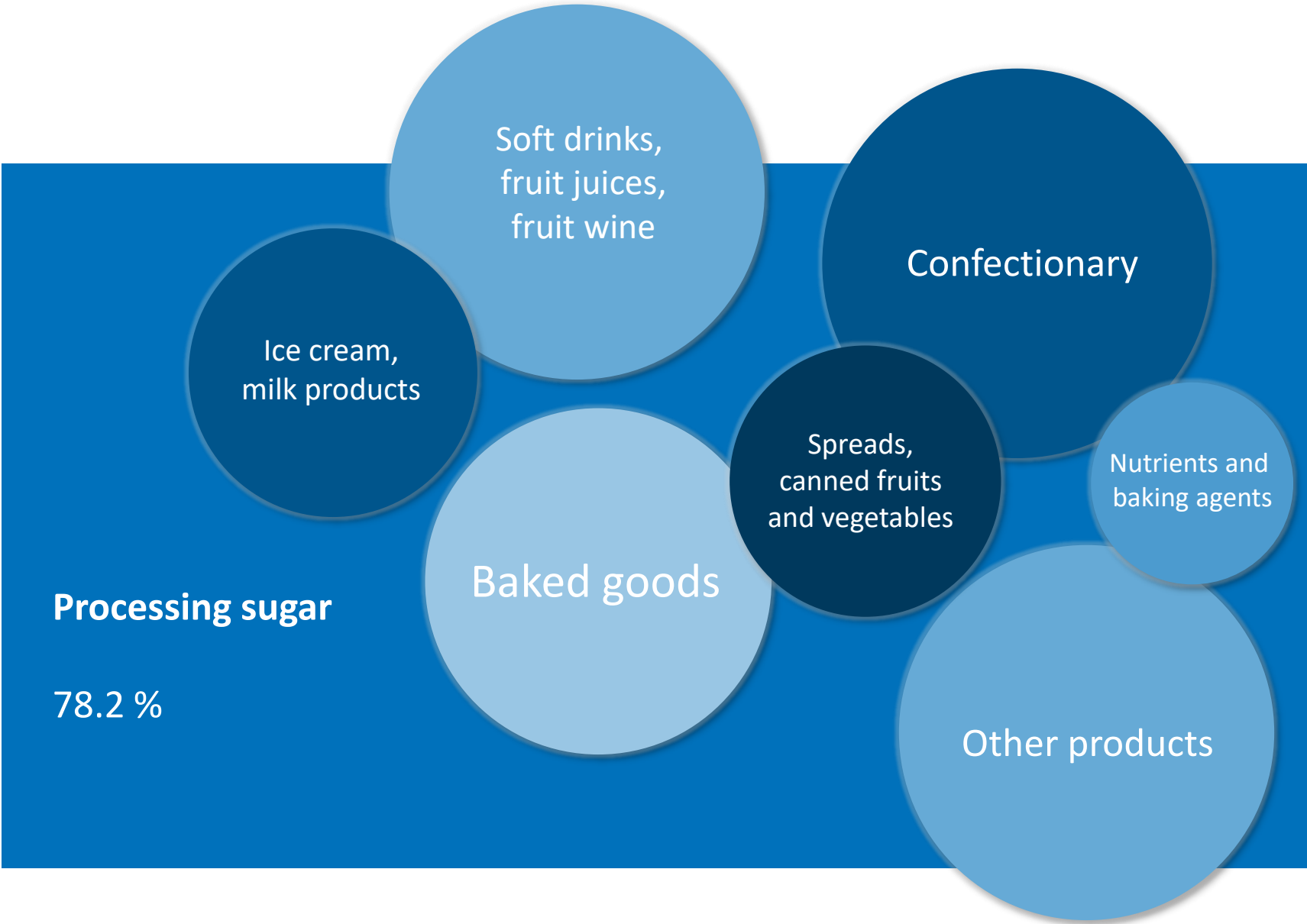
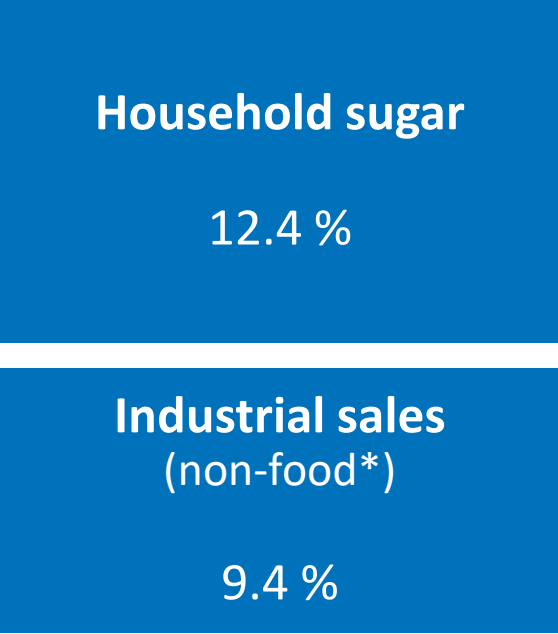
## Germany

		2025/26	2024/25
Sugar factories		18	18
Beet growers		20,002	21,468
Area under beet cultivation	hectares	348,678	386,154
Sugar production	million tonnes	4.4	4.64
Domestic sugar sales	million tonnes	2.86*	2.83**

Sources: WVZ/BLE.  
\*2023/24; \*\*2022/23



# 13.2 German sugar sales



\* e.g., alcohol production, chemical and pharmaceutical products

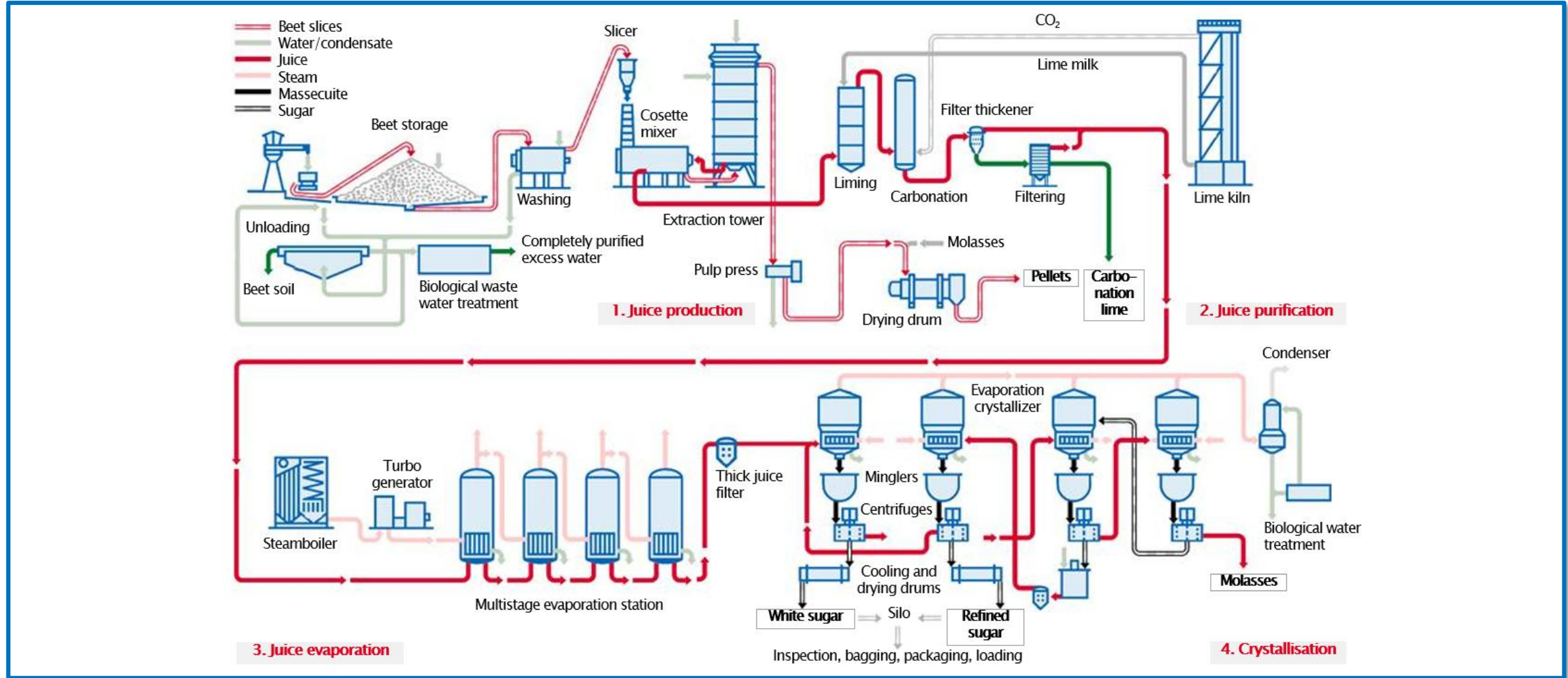
Source: BLE, data 2024/25

# 14. SUGAR PRODUCTION



# 14. Sugar production

## Scheme of operation of a beet sugar factory



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## Sugar segment



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## Special products segment



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[portionpack.group](https://portionpack.group)

## CropEnergies segment



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[ryssen.com](https://ryssen.com)  
[ensus.co.uk](https://ensus.co.uk)

## Starch segment



[agrana.com](https://agrana.com)

## Fruit segment



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Südzucker AG  
Corporate Communication  
Maximilianstraße 10  
68165 Mannheim

Telephone: +49 621 421-0

E-mail: [public.relations@suedzucker.de](mailto:public.relations@suedzucker.de)

[www.suedzuckergroup.com](http://www.suedzuckergroup.com)

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