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Südzucker expects significant decline in earnings in the second quarter of the current financial year 2024/25

After a slow start to the second quarter of the 2024/25 financial year (1 June to 31 August 2024), Südzucker AG expects a significant decline in EBITDA and operating result for the entire second quarter compared to the previous year's level (Q2 2023/24: EBITDA: EUR 383 million; operating result: EUR 310 million).

With the slow start to the second quarter, Südzucker confirms its group forecast for the 2024/25 financial year. Group revenues are expected in a range of EUR 10.0 to 10.5 billion, EBITDA in a range of EUR 900 to 1,000 million and group operating result in a range of EUR 500 to 600 million.

The ongoing war in Ukraine continues to exacerbate the already high volatility on the sales and procurement markets. The future impact of the negative influences stemming from the EU's extended duty-free access for agricultural imports from Ukraine, which is now limited in terms of volume, remains uncertain. The implications of the war that broke out in the Middle East last October are likewise difficult to assess.

In fact, it is proving quite difficult overall to assess the economic and financial ramifications along with the potential duration of these temporary crises.

Südzucker AG
Maximilianstraße 10
68165 Mannheim, Germany

Investor Relations:
Nikolai Baltruschat

Phone: +49 621 421-240
investor.relations@suedzucker.de

Financial Press:
Dr Dominik Risser

Phone: +49 621 421-205
public.relations@suedzucker.de

About the Südzucker Group

Südzucker is a major player in the food industry with its sugar, special products, starch and fruit segments, and Europe's leading ethanol producer with its CropEnergies segment.

In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, with its consumer-oriented functional ingredients for food and animal feed (BENEEO), chilled/frozen products (Freiberger) and portion packs (PortionPack Group), operates in dynamic growth markets. Südzucker's CropEnergies segment is Europe's leading producer of renewable ethanol, with production sites in Germany, Belgium, France and Great Britain. Other products in this segment are protein food and animal feed products as well as biogenic carbon dioxide. The starch segment comprises AGRANA's starch and ethanol activities. The group's fruit segment operates globally, is the world market leader for fruit preparations for dairies and is a leading supplier of fruit juice concentrates in Europe.

In 2023/24, the group employed about 19.200 persons and generated revenues of about EUR 10.3 billion.