

**Südzucker International Finance B.V.**  
**EUR 700,000,000.00**  
**Undated Subordinated Fixed to Floating Rate Bonds**  
**WKN A0E 6FU**  
**ISIN XS0222524372**

According to § 5 clause 2(e) in connection with § 13 clause 2 of the Conditions of Issue we would like to announce, that the rate of remuneration for the period of 29 December 2023 to 28 March 2024 (excluded) (90 days) has been fixed at 7.025% p.a. The rate of remuneration is determined according to § 5 clause 2 of the Conditions of Issue from the 3-month-Euribor plus a margin of 3.10 % p. a. The payable remuneration on the total aggregate principal amount of the bond amounts to EUR 12,293,750.00 and becomes due on 28 March 2024 subsequently.

27 December 2023

Deutsche Bank AG