

## Insider information publication according to section 17 MAR

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### **Südzucker again significantly raises group operating result forecast for the current 2022/23 financial year**

Südzucker AG is again significantly raising its forecast for group operating result for the 2022/23 financial year (1 March 2022 to 28 February 2023), which was last raised on 2 November 2022, after the fourth quarter has so far developed better than expected.

Südzucker continues to expect a significant increase in group revenues to around EUR 9.5 (previous forecast: 9.7 to 10.1; 2021/22: 7.6) billion. Group EBITDA and group operating result are also expected to increase significantly from the prior-year level. Group EBITDA is now expected to be in a range between EUR 1,000 and 1,040 (previous forecast 890 to 990; 2021/22: 692) million and group operating result in a range between EUR 640 and 680 (previous forecast 530 to 630; 2021/22: 332) million. The improvement in group EBITDA and group operating result compared to the forecast of 2 November 2022 will be driven mainly by the sugar segment.

With regard to the unchanged forecast risks, Südzucker refers to the forecast report in the quarterly statement for the third quarter of fiscal 2022/23.

The annual report for fiscal 2022/23 will be published on 25 May 2023.

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## About the Südzucker Group

Südzucker is a major player in the food industry with its sugar, special products, starch and fruit segments, and Europe's leading ethanol producer with its CropEnergies segment.

In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, with its consumer-oriented functional ingredients for food and animal feed (BENEOL), chilled/frozen products (Freiberger) and portion packs (PortionPack Group), operates in dynamic growth markets. Südzucker's CropEnergies segment is Europe's leading producer of renewable ethanol, with production sites in Germany, Belgium, France and Great Britain. Other products in this segment are protein food and animal feed products as well as biogenic carbon dioxide. The starch segment comprises AGRANA's starch and ethanol activities. The group's fruit segment operates globally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2021/22, the group employed about 18.000 persons and generated revenues of about EUR 7.6 billion.