

Update Declaration to the Declaration of Compliance of Südzucker AG, Mannheim, dated 11 November 2021

The Executive Board and Supervisory Board of Südzucker AG, Mannheim, resolved on 14 July 2022 to update the Declaration of Compliance dated 11 November 2021 with the German Corporate Governance Code ("GCGC") pursuant to s. 161 of the German Stock Corporation Act (AktG), taking into account the GCGC versions of 16 December 2019 ("GCGC-old") and 28 April 2022 ("GCGC-new") as follows:

Recommendations C.10 (GCGC old and GCGC new) and D.4 (GCGC-old only) – Independence of the Chair of the Audit Committee

Südzucker AG complies with recommendations C.10 (GCGC-old, continued unmodified by GCGC-new) and D.4 (GCGC-old only) with immediate effect to the extent that a supervisory board member who is independent of the company and the executive board and also independent of the controlling shareholder occupies the chair of the audit committee.