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Südzucker according to preliminary figures first quarter significantly below previous year – full-year forecast 2021/22 confirmed

In the first quarter of current fiscal year 2021/22 (1 March to 31 May 2021), Südzucker AG according to preliminary figures reached consolidated group revenues of about EUR 1.75 (previous year: 1.67) billion. The consolidated group operating result significantly decreased to about EUR 49 (previous year: 61) million.

Pandemic driven heterogeneous business development since first quarter 2020/21 led to numerous distortions within the quarters and within the whole business year 2020/21. They can lead partially to adverse effects within the quarters of current business year 2021/22. Against this background and the unchanged expectation of a further progress fighting the pandemic, Südzucker confirms its first group forecast dated 20 May 2021. We expect for fiscal year 2021/22 consolidated group revenues between EUR 7.0 and 7.2 (previous year: 6.7) billion. Consolidated group operating result is still expected to come in between EUR 300 and 400 (previous year: 236) million. Despite expected decreasing effects from the corona pandemic, there are still risks linked to the pandemic in business year 2021/22. The respective economic and financial impact and duration is still difficult to assess.

The full report for the first quarter 2021/22 will be published on 8 July 2021.

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About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the most significant food industry companies. In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, consisting of the functional food ingredients for food and animal feed (BENEO) division, as well as chilled/frozen products (Freiberger), starch and portion packs (PortionPack Europe) divisions, conducts business in high-growth dynamic markets. The CropEnergies segment is responsible for the ethanol activities in Germany, Belgium, France and Great Britain. The group's fruit segment operates globally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2020/21, the group employed about 17,900 persons and generated revenues of EUR 6.7 billion.