

Press release

Mannheim, 22 April 2020

Südzucker with preliminary figures for financial year 2019/20

Südzucker AG announces preliminary figures. In financial year 2019/20 (1 March 2019 to 29 February 2020) group revenues reached EUR 6.7 (previous year: 6.8) billion. Group operating result increased in the same period to EUR 116 (previous year: 27) million. The increase is caused as expected especially by the CropEnergies and special products segments.

At its meeting today, the executive board of Südzucker AG decided – depending on a corresponding resolution by the supervisory board (expected on 13 May 2020) – to propose an unchanged dividend of EUR 0.20 per share to the annual general meeting for financial year 2019/20. The annual general meeting shall be held in virtual form on 16 July 2020.

The economic and financial impact as well as the duration of the temporary exceptional circumstances in connection with the corona pandemic is currently not foreseeable. These effects can therefore not yet be taken into account in the following presented outlook for financial year 2020/21. For financial year 2020/21 we expect group revenues of EUR 6.9 to 7.2 billion. Group operating result is expected in a range of EUR 300 to 400 million. The increase is driven especially by the improved results in the sugar segment.

In addition we refer to the CropEnergies publication of 21 April 2020.

The full report for financial year 2019/20 will be published on 14 May 2020.

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About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the most significant food industry companies. In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories* and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, consisting of the functional food ingredients for food and animal feed (BENEO) division, as well as chilled/frozen products (Freiberger), starch and portion packs (PortionPack Europe) divisions, conducts business in high-growth dynamic markets. The CropEnergies segment is responsible for the bioethanol activities in Germany, Belgium, France and Great Britain. The group's fruit segment operates globally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2019/20, the group employed about 19,200 persons and generated revenues of EUR 6.7 billion.

* number of sugar factories operating in the 2020/21 campaign