

Announcement in accordance with Article 5, Paragraph 3 of Regulation (EU) 596/2014 and Article 2, Paragraphs 2 and 3 of Delegated Regulation (EU) 2016/1052 – performance share buyback

On 4 June 2019, Südzucker AG commenced the share buyback started by way of the announcement from 3 June 2019 in accordance with Article 5, Paragraph 1(a) of Regulation (EU) 596/2014 and Article 2, Paragraph 1 of Delegated Regulation (EU) 2016/1052. A total of 43,020 shares (ISIN DE0007297004) were bought back between 4 June 2019 and 14 June 2019. The average purchase price paid on the stock market was EUR 14.00. The company bought back shares for a total price of EUR 602,311.34 (excluding incidental acquisition costs).

The acquisition of the shares served the sole purpose of fulfilling obligations relating to an employee share programme within the meaning of Article 5, Paragraph 2(c).

The buyback was implemented via the XETRA trading system of the Frankfurt Stock Exchange under the lead of a bank which decided on the timing of the acquisition of the shares independently from Südzucker AG.

In the period from 4 June 2019 to 14 June 2019, the daily number of shares bought back, weighted average share price and aggregated volume totaled:

Date	Number of shares bought back	Weighted average share price (EUR)	Aggregated volume (EUR)
4 June 2019	5,708	13.751778	78,495.15
5 June 2019	37,312	14.038813	523,816.19
In total:	43,020	14.0007285	602,311.34

The single transactions effected within one day have been published at www.suedzucker.de/en/Investor-Relations/Aktie/Belegschaftsaktien/

Mannheim, June 2019

Südzucker AG

The Executive Board