

Press release

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Südzucker increases full year outlook following positive second quarter

Südzucker AG group revenues in the first half year (1 March 2016 to 31 August 2016) of current financial year 2016/17 reached EUR 3,205 (previous year: 3,331) million. Group operating profit increased in the same period to EUR 209 (previous year: 134) million. This earnings increase is caused especially by the development in the sugar segment, but also all other segments contributed.

Südzucker continues to expect for financial year 2016/17 group revenues of EUR 6.4 to 6.6 (previous year: 6.4) billion and now expects group operating profit to reach EUR 340 to 390 (previous year: 241) million. On the one hand the increase is due to an ongoing positive performance of special products segment in the second quarter. On the other hand a sugar price increase is expected as of 1st of October, beginning of new sugar marketing year 2016/17.

The full interim report for the first half year 2016/17 will be published on 13 October 2016.

Group figures as of 31 August 2016

€ million	2nd quarter			1st half year		
	2016/17	2015/16	+/- in %	2016/17	2015/16	+/- in %
Revenues	1 597	1 702	-6	3 205	3 331	-4
Operating profit	99	77	28	209	134	56
Operating margin	6,2%	4,5%		6,5%	4,0%	

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About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the leading companies in the food industry. In the traditional sugar business, the group is the world market leader, with 29 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia and Moldova in the east. The special products segment, consisting of the functional ingredients for food and animal feed (BENEO), chilled/frozen products (Freiberger), portion packs (PortionPack Europe) and starch divisions, is an important growth driver. The CropEnergies segment covers the bioethanol activities in Germany, Belgium, France and the UK. In the fruit segment, the group operates internationally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2015/16, the group employed about 16,500 persons and generated revenues of EUR 6.4 billion.