

Press release

Mannheim, 8 September 2016

Südzucker raises stake in ED&F Man

Südzucker AG, Mannheim, has increased its equity stake in commodities trading company ED&F Man, London, from 25 percent minus one share to 35 percent minus one share. The transaction purchase price is USD 91,8 million. The increase, which completed on 8 September 2016, is not subject to approval by any antitrust authorities. Südzucker acquired its initial 25 percent minus one share equity stake in ED&F Man in May 2012.

The increase of equity stake in ED&F Man clearly underpins Südzucker`s strategy to seize opportunities on the global markets. With ED&F Man Südzucker shares the same values on sustainability, quality and innovation, which makes this partnership beneficial for both companies and the people they work with.

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About ED&F Man

ED&F Man Holdings Limited is a specialist merchant of agricultural commodities, trading in sugar, coffee, molasses, grains, animal feed and fish oil. ED&F Man also provides access to commodity and capital markets through its brokerage business.

As a founder member of Bonsucro – originally known as the Better Sugarcane Initiative – the company has set measureable environmental and social standards for producing sugarcane. It sources raw and white sugar in over 40 countries and handles over 10 million metric tonnes of sugar each year.

Established in 1783, ED&F Man is headquartered in London and has around 6,500 employees in over 60 countries.

About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the leading companies in the food industry. In the traditional sugar business, the group is the world market leader, with 29 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia and Moldova in the east. The special products segment, consisting of the functional ingredients for food and animal feed (BENEO), chilled/frozen products (Freiberger), portion packs (PortionPack Europe) and starch divisions, is an important growth driver. The CropEnergies segment covers the bioethanol activities in Germany, Belgium, France and the UK. In the fruit segment, the group operates internationally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2015/16, the group employed about 16,500 persons and generated revenues of EUR 6.4 billion.