

Ad-hoc-release according to § 15 WpHG

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Südzucker specifies outlook for financial year 2015/16

Südzucker AG specifies its outlook for financial year 2015/16 on back of the further positive development notably of bioethanol prices also beyond the 2nd quarter and expecting a 3rd quarter group operating result significantly above prior year. Südzucker now projects group revenues at EUR 6.3 to 6.5 (previous year: 6.8) billion. For the group operating result Südzucker now forecasts a range of EUR 200 to 240 (previous year: 181) million.

For the **sugar segment** Südzucker expects the operating result to decline significantly to a range of EUR -80 to -60 (previous year: 7) million.

For the **special products segment** Südzucker specifies the forecast for operating profit at around EUR 145 (previous year: 120) million following the positive development in the current financial year. Apart from higher ethanol prices Südzucker assumes the new wheat starch plant at site Zeitz to begin operation not until start of financial year 2016/17. The related operating ramp-up losses will not occur until start of financial year 2016/17.

Within the **CropEnergies segment** Südzucker now expects the operating result to come in between EUR 70 to 90 (previous year: -11) million following the beneficial ethanol price development to date. Any confirmation of this operating result level in financial year 2016/17 will provide a significant challenge for CropEnergies in light of actual forward prices for bioethanol.

For the **fruit segment** Südzucker projects to repeat the solid operating result of the prior financial year which was EUR 65 million.

The interim report for the 1st to 3rd quarter 2015/16 will be published on 13 January 2016.

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About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the leading companies in the food industry. In the traditional sugar business, the group is the world market leader, with 29 sugar factories and three refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia and Moldova in the east. The special products segment, consisting of the functional ingredients for food and animal feed (BENEO), chilled/frozen products (Freiberger), portion packs (PortionPack Europe) and starch divisions, is an important growth driver. The CropEnergies segment covers the bioethanol activities in Germany, Belgium, France and the UK. In the fruit segment, the group operates internationally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2014/15, the group employed about 18,500 persons and generated revenues of EUR 6.8 billion.