

Ad-hoc-release according to § 15 WpHG

Südzucker successfully completes buy back of outstanding convertible bonds and capital increase

Mannheim, 21 November 2012

Südzucker AG Mannheim/Ochsenfurt, Mannheim. Südzucker AG ("Südzucker") today successfully placed approximately 14.62 million new Südzucker shares from authorised capital and approximately 0.58 million treasury shares by way of an accelerated bookbuild offering. The placement price was fixed at € 29.70 per share. The gross proceeds from the issuance of the shares amount to approximately € 451 million.

Further to Südzucker's earlier invitation to the holders of the outstanding 2.5% 2016 convertible bonds (the "Convertible Bonds") to tender the Convertible Bonds for repurchase for cash, up to the remaining outstanding amount of the Convertible Bonds (the "Tender Offer"), the aggregate principal amount of Convertible Bonds accepted for repurchase is € 268.55 million, at a fixed price of 182.5% of par value. Südzucker will use the approximately € 451 million gross proceeds from the share placement to fund the repurchase of the tendered bonds.

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Corporate headquarters: Mannheim – Registration court: Magistrates Court, Mannheim, HRB 0042

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